

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 24, 2026
 2. SEC Identification Number
36359
 3. BIR Tax Identification No.
000-438-702-000
 4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
 5. Province, country or other jurisdiction of incorporation
Philippines
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
 8. Issuer's telephone number, including area code
79178118
 9. Former name or former address, if changed since last report
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 14,668,643,064 |
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to



Basic Energy Corporation

BSC

PSE Disclosure Form 4-25 - Results of Organizational Meeting

**References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Amendment 9.24.26 - Reorganization of Committee Membership

Results of the Organizational Meeting of the Board of Basic Energy Corporation held July 8, 2026

Background/Description of the Disclosure

Amendment 9.24.26 - After due consideration from the period of July 8, 2026, to September 24, 2026, the Board has approved the reorganization of the Committees membership to further diversify and align with the recommendations provided for under the SEC Code of Corporate Governance for Publicly Listed Companies.

The newly elected Board of Directors convened the organizational meeting of the Company wherein they approved, confirmed, and ratified the election/appointment of the Chairman and members of the Board and its various Board Committees, the advisory board and the Company's officers as outlined below:

List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
OSCAR L. DE VENECIA, JR.	Chief Executive Officer	1,196,666	45,746,330	lodged with broker
LUISITO V. POBLETE	President & COO	10,000	0	not applicable
ALAIN S. PANGAN	Vice President – Finance / Treasurer	0	0	not applicable
DARIUS A. MARASIGAN	Business Development & Risk Management Officer	0	0	not applicable
GWYNETH S. ONG	Corporate Secretary	0	0	not applicable
JANICE L. CO	Assistant Corporate Secretary	0	0	not applicable
DOMINIQUE P. PASCUA	Compliance Officer	0	0	not applicable

List of Committees and Membership

Name of Committees	Members	Position/Designation in Committee
Audit Committee (no change)	Carlos P. Gatmaitan (ID)	Chair
Audit Committee (no change)	Josefina Patricia M. Asirit (ID)	Member
Audit Committee (no change)	Kim S. Jacinto-Henares Kim (ID)	Member

Audit Committee (no change)	Ma. Rosette Geraldine L. Oquias	Member
Audit Committee (no change)	Jaime J. Martinez	Member
Risk Committee	Josefina Patricia M. Asirit (ID)	Chair
Risk Committee	Carlos P. Gatmaitan (ID)	Member
Risk Committee	Kim S. Jacinto-Henares Kim (ID)	Member
Risk Committee	Manuel Z. Gonzalez	Member
Risk Committee (changed)	Alberto Emilio V. Ramos	Member
Nominating Committee	Manuel Z. Gonzalez	Chair
Nominating Committee	Kim S. Jacinto-Henares Kim (ID)	Member
Nominating Committee	Jaime J. Martinez	Member
Nominating Committee (changed)	Beatrice Jane L. Ang	Member
Nominating Committee (changed)	Frank Lloyd C. Gonzaga	Member
Compensation and Remuneration Committee	Alberto Emilio V. Ramos	Chair
Compensation and Remuneration Committee	Beatrice Jane L. Ang	Member
Compensation and Remuneration Committee	Ma. Rosette Geraldine L. Oquias	Member
Compensation and Remuneration Committee	Josefina Patricia M. Asirit (ID)	Member
Compensation and Remuneration Committee (changed)	Frank Lloyd C. Gonzaga	Member
Corporate Governance Committee	Kim S. Jacinto-Henares Kim (ID)	Chair
Corporate Governance Committee	Carlos P. Gatmaitan (ID)	Member
Corporate Governance Committee	Josefina Patricia M. Asirit (ID)	Member
Related Third Party Transaction Committee	Kim S. Jacinto-Henares Kim (ID)	Chair
Related Third Party Transaction Committee	Carlos P. Gatmaitan (ID)	Member
Related Third Party Transaction Committee	Jaime J. Martinez	Member
Related Third Party Transaction Committee	Alberto Emilio V. Ramos	Member
Related Third Party Transaction Committee (changed)	Beatrice Jane L. Ang	Member
Advisory Board (no change)	Ramon F. Villavicencio	Member
Advisory Board (no change)	Francis Chua	Member
Advisory Board (no change)	Reynaldo Casas	Member
Advisory Board (no change)	Jose P. De Venecia III	Member
Advisory Board (no change)	Gabriel Singson, Jr.	Member
Proxy Validation Committee	Ma. Rosette Geraldine L. Oquias (changed)	Chair
Proxy Validation Committee	Josefina Patricia A. Magpale-Asirit (ID) (changed)	Member
Proxy Validation Committee	Gwyneth S. Ong	Member

List of other material resolutions, transactions and corporate actions approved by the Board of Directors

none

Other Relevant Information

Amendment 9.24.26 Please refer to attached SEC Form 17-C reflecting reorganization of committee memberships; Note: committee membership for Corporate Governance Committee was reduced from five (5) members to three (3)

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

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Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359
3. BIR Tax Identification No. 000-438-702-000
4. Basic Energy Corporation
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Address of principal office 1229 Postal Code
8. (+632) 7917-8118
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares

14,668,643,064

Listed with the Exchange

14,218,643,064

11. Indicate the item numbers reported herein: Item 9

During its regular meeting held today, 24 September 2026, the Board of Directors of Basic Energy Corporation (the "Company") approved the following:

1. Authority to enter into a joint venture agreement with Southeast Asia Renewable Energy Corporation for the development of a solar power project in Mariveles, Bataan, Philippines; and

2. Changes in Committee Memberships:

a. Risk Committee

Current Members	New Committee Membership
Josefina Patricia A. Magpale-Asirit (ID) - Chairman	Josefina Patricia A. Magpale-Asirit (ID) - Chairman
Kim S. Jacinto-Henares (ID)	Kim S. Jacinto-Henares (ID)
Carlos Jose P. Gatmaitan (ID)	Carlos Jose P. Gatmaitan (ID)
Manuel Z. Gonzalez	Manuel Z. Gonzalez
Ma. Rosette Geraldine L. Oquias	<i>Alberto Emilio V. Ramos</i>

b. Corporate Governance Committee

Current Members	New Committee Membership
Carlos Jose P. Gatmaitan (ID) - Chairman	<i>Kim S. Jacinto-Henares (ID) - Chairman</i>
Kim S. Jacinto-Henares (ID)	<i>Carlos Jose P. Gatmaitan (ID)</i>
Josefina Patricia A. Magpale-Asirit (ID)	<i>Josefina Patricia A. Magpale-Asirit (ID)</i>
Manuel Z. Gonzalez	
Beatrice Jane L. Ang	

c. Nomination Committee

Current Members	New Committee Membership
Manuel Z. Gonzalez - Chairman	Manuel Z. Gonzalez - Chairman
Kim S. Jacinto-Henares (ID)	Kim S. Jacinto-Henares (ID)
Jaime J. Martinez	Jaime J. Martinez
Oscar L. de Venecia Jr.	<i>Beatrice Jane L. Ang</i>
Luisito V. Poblete	<i>Frank Lloyd C. Gonzaga</i>

d. Compensation and Remuneration Committee

Current Members	New Committee Membership
Alberto Emilio V. Ramos - Chairman	Alberto Emilio V. Ramos - Chairman
Beatrice Jane L. Ang	Beatrice Jane L. Ang
Ma. Rosette Geraldine L. Oquias	Ma. Rosette Geraldine L. Oquias
Josefina Patricia A. Magpale-Asirit (ID)	Josefina Patricia A. Magpale-Asirit (ID)
Carlos Jose P. Gatmaitan (ID)	<i>Frank Lloyd C. Gonzaga</i>

e. Related Party Transaction Committee

Current Members	New Committee Membership
Kim S. Jacinto-Henares (ID) - Chairman	Kim S. Jacinto-Henares (ID) - Chairman
Carlos Jose P. Gatmaitan (ID)	Carlos Jose P. Gatmaitan (ID)
Jaime J. Martinez	Jaime J. Martinez
Alberto Emilio V. Ramos	Alberto Emilio V. Ramos
Josefina Patricia A. Magpale-Asirit (ID)	<i>Beatrice Jane L. Ang</i>

f. Proxy Validation Committee

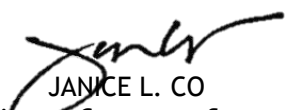
Current Members	New Committee Membership
Carlos Jose P. Gatmaitan (ID) - Chairman	<i>Ma. Rosette Geraldine L. Oquias - Chairman</i>
Beatrice Jane L. Ang	<i>Josefina Patricia A. Magpale-Asirit (ID)</i>
Gwyneth S. Ong (Corporate Secretary)	Gwyneth S. Ong (Corporate Secretary)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


JANICE L. CO
Assistant Corporate Secretary

Reviewed & Noted By:



DOMINIQUE P. PASCUA
Compliance Officer

Date: 24 September 2026