

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 31, 2022
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+63) 7917-8118
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to



Basic Energy Corporation

BSC

PSE Disclosure Form 4-3 - Amendments to Articles of Incorporation

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Amendment of Third Article of the Amended Articles of Incorporation (AOI) of Basic Energy Corporation

Background/Description of the Disclosure

The Board of Directors in its regular meeting held on March 31, 2022, at which a quorum is present, unanimously approved to amend the Third Article of the Amended AOI of the Company to change its principal office address from its present address at 104 Carlos Palanca , Jr. St., Legaspi Village, Makati City; to 240 GM Building, Florida St., Greenhills East, Barangay Wack Wack, Mandaluyong City 1556.

UPDATE 8.31.2022: In the Annual Shareholders Meeting (ASM) of the Company held on August 31, 2022 at 3pm via virtual platform; The Shareholders, after presentation of the said amendment to the Third Article of the AOI and upon further discussions with no other questions - moved to approve the said amendment to the Third Article of the AOI of the Company.

Date of Approval by Board of Directors	Mar 31, 2022
Date of Approval by Stockholders	Aug 31, 2022
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Securities and Exchange Commission	TBA
Date of Receipt of SEC approval	TBA

Amendment(s)

Article No.	From	To
Third Article	104 Carlos Palanca , Jr. St., Legaspi Village, Makati City	240 GM Building, Florida St., Greenhills East, Barangay Wack Wack, Mandaluyong City 1556

Rationale for the amendment(s)

The change in principal office address was done in order to consolidate the Company's address with the offices of the Filoil group to facilitate better coordination and teamwork among the respective companies.

The timetable for the effectivity of the amendment(s)

Expected date of filing the amendments to the Articles of Incorporation with the SEC	Sep 30, 2022
Expected date of SEC approval of the Amended Articles of Incorporation	Nov 4, 2022

Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any

Operations and business of Basic Energy is anticipated to be enhanced with the improved communication between Basic and the other companies of the Filoil group.

Other Relevant Information

UPDATE/Amendment 8.31.2022 - updated disclosure to reflect Stockholder approval during the Annual Stockholders Meeting held on August 31, 2022; please refer to SEC Form 17-C attached

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

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1. 31 August 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of issuer as specified in its charter
5. PHILIPPINES 6. (SEC Use Only)
- Province, country or other jurisdiction of incorporation Industry Classification Code:
7. UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City. 1229
Address of principal office Postal Code
8. (+63) 7917-8118
Issuer's telephone number, including area code
9. NOT APPLICABLE
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| Common Shares | 14,668,643,064 |
| Listed With the PSE | 3,090,875,714 |
11. Indicate the item numbers reported herein: ITEM 9

Please be informed that the stockholders of the Company, at the regular annual meeting held virtually through AirMeet platform on 31 August 2022, elected the following directors for the ensuing term and until their successors are duly elected and qualified:

- i. Ramon F. Villavicencio
- ii. Manuel Z. Gonzalez
- iii. Ramon L. Mapa
- iv. Oscar L. De Venecia Jr.
- v. Beatrice Jane L. Ang
- vi. Maria Rosette Geraldine L. Oquias
- vii. Jaime J. Martirez
- viii. Supasit Pokinjaruras
- ix. Kim S. Jacinto-Henares (Independent Director)


- x. Reynaldo D. Gamboa (Independent Director)
- xi. Andres B. Reyes Jr. (Independent Director)

The Stockholders also approved, confirmed, and ratified the following matters:

1. Confirmation of the Agenda for the 2022 Annual Stockholders' Meeting
2. Approval of Minutes of the Meeting of the 2021 Annual Stockholders Meeting held on November 24, 2021
3. 2021 Annual Report & 2021 Audited Consolidated Financial Statements
4. Ratification of all acts of the Board of Directors and Management, and all the acts of the various committees of the company during the fiscal year 2021-2022 and immediately preceding this stockholders' meeting.
5. Approval of the Amendment of the Third Article of the Amended Articles of Incorporation on the change of the principal office address of the Corporation from Makati City to Mandaluyong City;
6. Approval of amendments to Sections 3, 5 and 6 of Article I as well as Article VIII of the Amended By-laws of the Company.
7. Confirmation/ratification of the issuance of the 990,000,000 private placement shares issued in 2007 and the 9,827,990,853 shares to Map 2000 Development Corporation issued on September 10, 2021.
8. Confirmation of the appointment of Reyes Tacandong & Co. as the external auditors for the 2022 Financial Statements of the Company and appointment of Mr. Joseph C. Bilangbilin and Mr. Manuel P. Buensuceso as the engagement partners.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this August 31, 2022 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION
Registrant



ANGEL P. GAHOL
Corporate Secretary

NB: Per SEC Notice dated 17 March 2020 "all reports disclosed through the PSE EDGE shall be considered as having been filed with the SEC"