SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Apr 11, 2016

2. SEC Identification Number

36345

3. BIR Tax Identification No.

000-438-702-000

4. Exact name of issuer as specified in its charter

BASIC ENERGY CORPORATION

Province, country or other jurisdiction of incorporation Makati City

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

7/F Basic Petroleum Bldg., 104 Carlos Palanca St., Legaspi Village, Makati City Postal Code 1229

8. Issuer's telephone number, including area code

(+632) 817-8596

Former name or former address, if changed since last report not applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,560,118,512

11. Indicate the item numbers reported herein

Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation BSC

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Approval by Department of Energy Notice of Intent to Drill

Background/Description of the Disclosure

Today, April 11, 2016 Basic Energy received the approval by the Department of Energy of its Notice of Intent to Drill an exploratory well in the Mabini Geothermal Project, in Mabini, Batangas

Other Relevant Information

See attached SEC Form 17-C

Filed on behalf by:

Name	Angel Gahol
Designation	AVP - Asst. Corp. Sec./ Compliance Officer

COVER SHEET

(Company's Full Name) 7 t h F I o o r , B a s i c P e t r o I e u m (Business Address: No. Street City/Town/Province) Atty. Angel P. Gahol (Contact Person) (Form Type) (Not Applicable (Secondary License Type, If Applicable) Not Applicable Amended Articles Number/Section Total Amount of Brorwings n/a Domestic Foreign To be accomplished by SEC Personnel concerned To be accomplished by SEC Personnel concerned STAMPS																								3	6	3	5	9					
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SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE

1.	April 11, 2016	
	Date of Report (Date of earliest event reported)).
2.	SEC Identification Number36359	BIR Tax Identification No. <u>000-438-702-000</u>
4.	BASIC ENERGY CORPO	DRATION
	Exact name of registrant as specified in its char	ter
5.	Philippines	6
	Province, country or other jurisdiction	Industry Classification Code
7.	7th Floors, Basic Petroleum Bldg.,104 C. Paland	ca St.
	Legaspi Village, Makati City 1229	
	Address of principal office	
8	(+632) 817-8596 & 98	
	Registrant's telephone number, including area of	code
9.	Not Applicable	
	Former name or former address, if changed sind	ce last report.
10.	Securities registered pursuant to Sections 4 and	8 of the RSA
		Number of Shares of Common Stock
	Title of Each Class	Outstanding and Amount of Debt Outstanding
	Common Shares	2,560,118,512
	Listed with PSE	2,560,118,512
11.	Indicate the item numbers reported herein:	Item 9

Basic Energy Corporation and Trans-Asia Oil and Energy Development Corporation, the Consortium for the geothermal project in Mabini, Batangas received today from the Department of Energy, the approved Notice of Intent to Drill an exploratory well in Geothermal Service Contract No. 8.

On March 30, 2016, the Consortium signed the drilling contract in favor of Diamond Drilling Corporation of the Philippines (DDCP) to provide drilling and coring services for an exploratory well a minimum depth of 1,500 meters. The drilling program is set to be completed within ninety (90) days from the commencement of drilling works.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this April 11, 2016 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

Registrant

ANGEL P GAHOL Compliance Officer