



103292010001370



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

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**SEC Registration No.** 0000036359  
**Company Name** BASIC PETROLEUM CORPORATION  
**Industry Classification**  
**Company Type** Stock Corporation

**Document Information**

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# COVER SHEET

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SEC Registration Number

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(Company's Full Name)

7	F	B	A	S	I	C	P	E	T	R	O	L	E	U	M	B	L	D	G
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M	A	K	A	T	I	C	I	T	Y
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(Business Address: No. Street City/Town/Province)

<b>Atty. Angel P. Gahol</b>
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(Contact Person)

<b>(632) 817-8596 or 98</b>
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(Company Telephone Number)

<table border="1" style="width: 100%;"> <tr> <td style="width: 50%; text-align: center;">12</td> <td style="width: 50%; text-align: center;">31</td> </tr> </table> <p style="text-align: center;">Month Day (Calendar Year)</p>	12	31	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%; text-align: center;">17</td> <td style="width: 50%; text-align: center;">- C</td> </tr> </table> <p style="text-align: center;">(Form Type)</p>	17	- C
12	31				
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<table border="1" style="width: 100%;"> <tr> <td style="width: 50%; text-align: center;">05</td> <td style="width: 50%;"></td> </tr> </table> <p style="text-align: center;">Month Day (Annual Meeting)</p>	05	
05		

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(Secondary License Type, If Applicable)

<b>CFD</b>
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings			
<table border="1" style="width: 100%; height: 40px;"> <tr> <td style="width: 100%;"></td> </tr> </table> <p style="text-align: center;">Domestic</p>		<table border="1" style="width: 100%; height: 40px;"> <tr> <td style="width: 100%;"></td> </tr> </table> <p style="text-align: center;">Foreign</p>	

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To be accomplished by SEC Personnel concerned

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File Number

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Document ID

\_\_\_\_\_ Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.



March 26, 2010

**THE DISCLOSURE DEPARTMENT**  
4/F The Philippine Stock Exchange, Inc.  
PSE Centre, Exchange Road, Ortigas Center  
Pasig City

Attention : **MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
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Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

Very truly yours,



**ANGEL P. GAHOL**  
Compliance Officer

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

1. March 26, 2010  
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6. \_\_\_\_\_  
Province, country or other jurisdiction Industry Classification Code
7. 7<sup>th</sup> Floors, Basic Petroleum Bldg., C. Palanca St. 1229  
Legaspi Village, Makati City  
Address of principal office
8. 817-8596 & 98  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,410,675,330
Listed with PSE	2,410,227,273

11. Indicate the item numbers reported herein: Item 9

On March 3, 2010, the Board of Investments approved the application for registration of Basic Ecomarket Farms, Inc, a subsidiary of Basic Energy Corporation, as a New Producer of Dried Cassava Granules on a Non-Pioneer Status under the Ommibus Investments Code of 1987.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

Registrant

  
**ANGEL P. GAHOL**  
Compliance Officer

Date: March 26, 2010