

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 18, 2025
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MANDALUYONG CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
8. Issuer's telephone number, including area code
(+63) 7917-8118
9. Former name or former address, if changed since last report
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to



Basic Energy Corporation BSC

PSE Disclosure Form 4-31 - Press Release **References: SRC Rule 17 (SEC Form 17-C)** **Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Basic Energy Corporation Receives Certificate of Authority for Mariveles Solar Power Project

Background/Description of the Disclosure

18 March 2025, Mandaluyong City - In line with the Corporation's previous disclosure on 4 December 2024, where we shared the Board of Directors' approval for the application of a Solar Energy Operating Contract (SEOC), we are pleased to announce that the Department of Energy (DOE) has granted Basic Energy Corporation a Certificate of Authority (COA) for the Mariveles Solar Power Project.

Issued under the revised Omnibus Guidelines Governing the Award and Administration of Renewable Energy Contracts (effective June 2024), the COA empowers Basic Energy Corporation to begin securing the necessary permits and tenure instruments required for the project. This certificate also allows the company to initiate procurement activities ahead of the 25-year SEOC contract term.

The Mariveles Solar Power facility will be located in Mariveles, Bataan, spanning approximately 72 hectares. According to a preliminary assessment by an independent third-party firm, the plant is expected to generate a peak output of at least 62 megawatts (MWp).

With the COA secured, Basic Energy Corporation will now move forward with the next steps in the development process. This includes obtaining approvals from relevant national agencies and local government units, as well as conducting a System Impact Study in collaboration with the National Grid Corporation of the Philippines (NGCP).

We are excited to advance the development of the Mariveles Solar Power Project and remain committed to providing updates as the project progresses.

Other Relevant Information

Please refer to the attached SEC Form 17C and Press Release write up attached.

[SOFT INFORMATION & FORWARD-LOOKING STATEMENTS DISCLAIMER: it is emphasized that the disclosure contained in this post is of the nature of soft information and as such is indefinite in nature. Being soft information, it is reminded that points, results, and final outcome as discussed and contained in the disclosure will vary depending on attending facts and circumstances.

The statements contained in this article may contain certain forward-looking statements relating to Basic Energy Corporation (BSC) and its subsidiaries, that are based on the beliefs of the BSC's management as well as assumptions made by, and information currently available to BSC. These forward-looking statements include, without limitation, statements relating to BSC's business prospects, future developments in projects, its strategies, goals, objectives, as well as statements relating to prices, budgets, and operation/licensing costs.

When used herein, the words "aim", "anticipate", "believe", "initial", "target", "could", "estimate", "expect", "going forward", "intend", "may", "ought to", "plan", "project", "seek", "should", "target", "will", "would" and other similar expressions, as they relate to BSC and/or its subsidiaries and management, are intended to identify forward-looking statements.

These forward-looking statements are, by their nature, subject to uncertainties and risks and reflect BSC's views at the time such statement was made with respect to future events and are not a guarantee of future performance or developments. The reader of the article and general public are strongly cautioned that reliance on any forward-looking statements involves known and unknown risks and uncertainties.]

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

COVER SHEET

0 0 0 0 0 0 0 3 6 3 5 9

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

G M B U I L D I N G F L O R I D A S T . ,

B A R A N G A Y W A C K - W A C K ,

G R E E N H I L L S E A S T ,

M A N D A L U Y O N G C I T Y

(Business Address: No. Street/City/Province)

GWYNETH S. ONG

Contact Person

(02) 8687 1195

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-C

FORM TYPE

Last Wednesday of June

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles
Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes.

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Outstanding and Amount of Debt
Outstanding

Common Shares
Listed with the Exchange

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14,218,643,064

11. Indicate the item numbers reported herein: Item 9

Basic Energy Corporation (the "Corporation") has been granted by the Department of Energy with a Certificate of Authority ("COA") to be the exclusive Solar Energy Developer of the Mariveles Solar Power Project (the "Project"). The Project will cover an area of 72.61 hectares in Mariveles, Bataan.

By virtue of the COA, the Corporation was given the authority to procure the necessary permits and clearances for the exploration and assessment of the Project. The COA, issued on March 14, 2025, is valid for a period of one year. Within the said period and subject to compliance with the conditions of the COA, the Corporation shall request for the execution of the Solar Energy Operating Contract for the Project.

Please refer to the attached disclosure.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


GWYNETH S. ONG
Corporate Secretary

Reviewed & Noted By:


DOMINIQUE P. PASCUA
Compliance Officer

Date: March 18, 2025

Basic Energy Corporation Receives Certificate of Authority for Mariveles Solar Power Project

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