

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **February 16, 2026**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **36359**
3. BIR Tax Identification No. **000-438-702-000**
4. **Basic Energy Corporation**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6. Industry Classification Code:  (SEC Use Only)
7. **GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City**  
Address of principal office **1229** Postal Code
8. **(+632) 7917-8118**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Shares</b>	<b>14,668,643,064</b>
<b>Listed with the Exchange</b>	<b>14,218,643,064</b>

11. Indicate the item numbers reported herein: **Item 9**

It is with deep sadness that we announce the passing of the Chairman of our Advisory Board and first Chairman of the Board, Mr. Jose de Venecia, Jr., on 10 February 2026. A tribute honoring his life and legacy, from the Board of Directors, Management and Staff of Basic Energy Corporation, is attached to this disclosure.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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**BASIC ENERGY CORPORATION**

By:

  
JANICE L. CO  
*Assistant Corporate Secretary*

Reviewed & Noted By:

  
DOMINIQUE P. PASCUA  
*Compliance Officer*

Date: 16 February 2026



**A Tribute to Our Founder: Honoring the Life of Speaker Jose de Venecia, Jr.**  
*(December 26, 1936 – February 10, 2026)*

From the Board of Directors, Management, and Staff of Basic Energy Corporation:

Basic Energy Corporation honors the extraordinary life and monumental legacy of our Founder and first Chairman of the Board, Former Speaker Jose de Venecia, Jr. We do not simply mark the passing of a leader: we offer our deepest gratitude for the pioneering spirit that gave birth to this institution over fifty years ago.

To the world, he was a legendary five-time Speaker of the House of Representatives and a champion of global peace. To us, he was the visionary architect of our history. On September 19, 1968, he and his late brother, Oscar C. de Venecia, founded Basic Enterprises Incorporated. As our first Chairman, he was the driving force behind a new era in Philippine industry. He was a man of bold ambition who believed that the Philippines could, and should, harness its own natural resources for the benefit of its people.

We owe our very foundation to his courage. Under his leadership in the 1970s, the Company secured the largest offshore acreage in the country and achieved the historic discovery of the Nido 1 well in Palawan, the first commercial oil discovery in the Philippines. His vision reached far beyond our shores as he led the Company into the Middle East to successfully conduct drilling operations in Ajman, making us the first Philippine and ASEAN company to establish such a foothold. He proved that a Filipino enterprise possessed the talent and the grit to succeed on the world stage.

While Basic Energy Corporation has evolved and entered a new era of ownership in recent years, our foundation remains the dream that the de Venecia brothers shared in 1968. Our current mission is a dedicated continuation of the legacy they established. Even as he became a world renowned statesman, his wisdom as Chairman of our Advisory Board remained a steadying force for the Company through every era of growth and change.

We are profoundly grateful for the foundation he laid as our first Chairman. We are grateful for the relentless optimism he brought to our halls and the high standards of excellence he expected of us all. As we build for the future, we do so with the knowledge that we are the keepers of the flame he and his brother lit together.

We extend our deepest condolences to his wife, Representative Gina de Venecia, and the entire de Venecia family. We join them in celebrating the life of a man who was a father figure to this institution and a giant of our time.

Thank you, Mr. Speaker. Your mission continues through the work of every member of the Basic family.