

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 18, 2026
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Postal Code  
1556
8. Issuer's telephone number, including area code  
79178118
9. Former name or former address, if changed since last report  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064

11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Basic Energy Corporation's Wholly Owned Subsidiary - Basic Energy Cadiz 1 Corp. - Finalizes EPC Contracts for 43MWac Solar Project in Negros Occidental

### Background/Description of the Disclosure

On 18 March 2026, Basic Energy Cadiz 1 Corporation (BE Cadiz 1) signed the onshore and offshore Engineering, Procurement, and Construction (EPC) agreements for the 43MWac solar power project in Cadiz, Negros Occidental. BE Cadiz 1, a wholly owned subsidiary of Basic Energy Corporation, is the designated Project Owner / Special Purpose Vehicle for this project.

### Other Relevant Information

Please refer to the attached disclosure write up and SEC Form 17C

### Filed on behalf by:

<b>Name</b>	Dominique Pascua
<b>Designation</b>	Compliance Officer

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1. March 18, 2026  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359
3. BIR Tax Identification No. 000-438-702-000
4. Basic Energy Corporation  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6. Industry Classification Code:  (SEC Use Only)
7. GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Address of principal office 1229 Postal Code
8. (+632) 7917-8118  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>14,668,643,064</u>
<u>Listed with the Exchange</u>	<u>14,218,643,064</u>

11. Indicate the item numbers reported herein: Item 9

On 18 March 2026, Basic Energy Cadiz 1 Corporation (BE Cadiz 1) signed the onshore and offshore Engineering, Procurement, and Construction (EPC) agreements for the 43MWac solar power project in Cadiz, Negros Occidental. BE Cadiz 1, a wholly owned subsidiary of Basic Energy Corporation, is the designated Project Owner / Special Purpose Vehicle for this project.

Please refer to the attached disclosure.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

By:

  
JANICE L. CO  
*Assistant Corporate Secretary*

Reviewed & Noted By:

  
DOMINIQUE P. PASCUA  
*Compliance Officer*

Date: 18 March 2026



## **Basic Energy Cadiz 1 Corp. Finalizes EPC Contracts for 43MWac Solar Project in Negros Occidental**

MANILA, PHILIPPINES | March 17, 2026 : Basic Energy Cadiz 1 Corporation (“**BE Cadiz 1**” or “**BECC**”), the designated Project Owner/Special Purpose Vehicle and a wholly owned subsidiary of Basic Energy Corporation (the “**Corporation**” or “**BEC**”), reached a definitive milestone today for the 43MWac ground mounted solar project in Cadiz City, Negros Occidental (the “Project”). At a signing ceremony held at the Manila Polo Club today, BE Cadiz 1 finalized the Engineering, Procurement, and Construction (EPC) agreements for both offshore and onshore components. The contracts were signed between BE Cadiz 1, as Project Owner, Raynergy Engineering Co., Ltd., as the Offshore Supplier, and TBEA Subic, Inc., as the Onshore Contractor.

BEC has been granted a Certificate of Authority to be the exclusive solar energy developer of the Project, which it will assign to BECC as the designated Project Owner/Special Purpose Vehicle. The Project was recently granted a Certificate of Award following BEC’s successful bid in the Green Energy Auction 4 (GEA 4; as disclosed by the Corporation back in January of 2026). This government award secures the project a vital role in meeting the renewable energy targets of the Philippines and provides a guaranteed framework for its future power generation.

The finalization of these EPC agreements serves as the primary catalyst for the next phase of development. With the partners officially on board, early works shall begin at the project site in Cadiz, Negros Occidental, as soon as possible.

In line with the company’s push to get the project completed on time, the execution of these agreements keeps the target completion by the end of 2026 firmly on track.

"The signing today signifies a major move forward in making the Cadiz solar project a success," said BECC’s incumbent Chairman – Oscar (“Carey”) L. De Venecia Jr.. "Basic Energy Cadiz 1 Corp has full faith and confidence in our selected EPC partners. With our successful GEA 4 bid in place, and as we move into the early works phase, we are fully committed to ensuring this 43MWac project contributes to the national grid on schedule."

The 43MWac solar farm is a key component of the strategy of the Corporation to expand its renewable energy footprint and support the transition to clean power in the Visayas region.