

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 5, 2025
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MANDALUYONG CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
8. Issuer's telephone number, including area code
(+63) 7917-8118
9. Former name or former address, if changed since last report
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to



Basic Energy Corporation

BSC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Basic Energy Corporation Secures Certificate of Authority for Bolinao, Pangasinan Solar Power Project

Background/Description of the Disclosure

Basic Energy Corporation is pleased to announce that the Department of Energy (DOE) has granted Basic Energy Corporation a Certificate of Authority (COA) for its proposed Solar Energy Operating Contract (SEOC) application for the Bolinao, Pangasinan Solar Power Project. The COA, issued under the revised Omnibus Guidelines Governing the Award and Administration of Renewable Energy (RE) Contracts effective June 2024, allows the company to secure the necessary permits and tenurial instruments for the project. It also grants the privilege to procure these requirements outside the SEOC's 25-year contract period.

Basic Energy's proposed solar power plant will be developed in Bolinao, Pangasinan, and is estimated to cover approximately 37 hectares. Based on a preliminary study conducted by an independent firm, the facility is expected to generate at least 47 megawatts peak (MWp) of power.

With the COA in hand, Basic Energy Corporation will now begin securing approvals from relevant national agencies and local government units. This includes conducting a relevant System Impact Study, which must be reviewed and approved by the National Grid Corporation of the Philippines (NGCP). The company has one year to fulfill its obligations under the COA before the DOE issues the SEOC.

The solar project is slated for completion and commissioning by early 2027, contributing to the country's renewable energy targets.

Other Relevant Information

Please refer to the attached SEC Form 17C and Press Release write up attached.

[SOFT INFORMATION & FORWARD-LOOKING STATEMENTS DISCLAIMER: it is emphasized that the disclosure contained in this post is of the nature of soft information and as such is indefinite in nature. Being soft information, it is reminded that points, results, and final outcome as discussed and contained in the disclosure will vary depending on attending facts and circumstances.

The statements contained in this article may contain certain forward-looking statements relating to Basic Energy Corporation (BSC) and its subsidiaries, that are based on the beliefs of the BSC's management as well as assumptions made by, and information currently available to BSC. These forward-looking statements include, without limitation, statements relating to BSC's business prospects, future developments in projects, its strategies, goals, objectives, as well as statements relating to prices, budgets, and operation/licensing costs.

When used herein, the words "aim", "anticipate", "believe", "initial", "target", "could", "estimate", "expect", "going forward", "intend", "may", "ought to", "plan", "project", "seek", "should", "target", "will", "would" and other similar expressions, as they relate to BSC and/or its subsidiaries and management, are intended to identify forward-looking statements.

These forward-looking statements are, by their nature, subject to uncertainties and risks and reflect BSC's views at the time such statement was made with respect to future events and are not a guarantee of future performance or developments. The reader of the article and general public are strongly cautioned that reliance on any forward-looking statements involves known and unknown risks and uncertainties.]

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

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1. **5 June 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **36359**
3. BIR Tax Identification No. **000-438-702-000**
4. **Basic Energy Corporation**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. **GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City**
Address of principal office **1229** Postal Code
8. **(+632) 7917-8118**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares

14,668,643,064

Listed with the Exchange

14,218,643,064

11. Indicate the item numbers reported herein: **Item 9**

Basic Energy Corporation (the "Corporation") has been granted by the Department of Energy with a Certificate of Authority (COA) in connection with its proposed Solar Energy Operating Contract for the Corporation's Bolinao Solar Power Project. The proposed solar power plant will be developed in Bolinao, Pangasinan.

Please refer to the attached disclosure.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


GWYNETH S. ONG
Corporate Secretary

Reviewed & Noted By:


DOMINIQUE P. PASCUA
Compliance Officer

Date: 5 June 2025

Basic Energy Corporation Secures Certificate of Authority for Bolinao Solar Power Project

5 June 2025, Mandaluyong City – Basic Energy Corporation (the “Corporation”) is pleased to announce that the Department of Energy (DOE) has granted the Corporation a Certificate of Authority (COA) for its proposed Solar Energy Operating Contract (SEOC) for the Bolinao Solar Power Project.

The COA, issued under the revised Omnibus Guidelines Governing the Award and Administration of Renewable Energy Contracts, grants the Corporation the authority to secure the necessary permits and tenurial instruments for the project, in preparation for the SEOC’s 25-year contract period. The project will be implemented in Bolinao, Pangasinan.

The Corporation’s proposed solar power plant will be developed in Bolinao, Pangasinan, and is estimated to cover approximately 37 hectares of land. Based on a preliminary study conducted by an independent firm, the facility is expected to generate at least 47 megawatts peak (MWp) of power.

With the COA in hand, Basic Energy Corporation will now begin securing approvals from relevant national agencies and local government units. This includes conducting a System Impact Study, which will be submitted for review and approval by the National Grid Corporation of the Philippines.

This solar project is estimated for completion and commissioning by early 2027, contributing to the country’s renewable energy targets.

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