The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation BSC

PSE Disclosure Form 17-15 - Annual Verification of the Department of Energy Reference: Section 17.15 of the Revised Disclosure Rules

Subject of the Disclosure

Certification from

Department of Energy on the Service Contract No. 53 Onshore Mindoro

Description of the Disclosure

Certification from

Department of Energy certifying that Basic is a consortium member of Service Contract No. 53 Onshore Mindoro with a participating interest of 3%. DOE further certify that SC No. 53 is still valid and subsisting and the consortium members have no pending legal obligations to DOE as of June 6, 2019

List of valid and subsisting service contracts

Service Contract No.

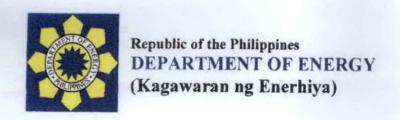
53

Other Relevant Information

See attached Certification dated June 6, 2019.

Filed on behalf by:

Name	Angel Gahol
Designation	AVP - Asst. Corp. Sec./ Compliance Officer



CERTIFICATION

This is to certify that Basic Energy Corporation (Basic) is a consortium member of Service Contract (SC) No. 53 located in Mindoro with a participating interest of 3%.

This is to further certify that the above-mentioned SC is still valid and subsisting and that consortium members have no pending legal obligations to the DOE as of 06 June 2019.

This certification is issued upon the request of Basic for any transaction in relation to its SC and for whatever legal purpose it may serve.

Done this 6th day of June 2019 at Fort Bonifacio, Taguig City, Metro Manila.

Officer-In-Charge
Energy Resource Development Bureau