The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

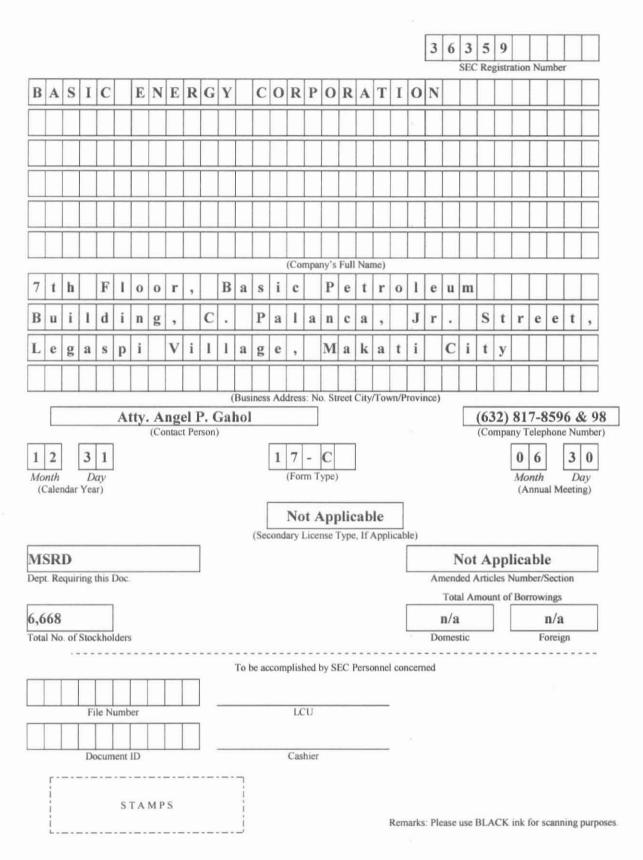


Basic Energy Corporation BSC

PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

Form/Report Type	Certification on Compliance with Revised Manual on Corporate Governance
Report Period/Report Date	Jan 14, 2016
Description of the Discl	osure
See attached Certifica	tion
Filed on behalf by:	
Filed on behalf by:	Angel Gahol







January 13, 2016

SECURITIES AND EXCHANGE COMMISSION SEC BLDG.,EDSA Greenhills Mandaluyong City, Metro Manila

Attention : ATTY. JUSTINA F. CALLANGAN Director, Corporate Governance and Finance Department

Gentlemen:

In compliance with SEC Memorandum Circular No 2 dated April 5, 2007, on the Corporate Governance, we are pleased to submit to you the Certification on compliance with the Revised Manual on Corporate Governance.

We hope you find our submission in compliance with SEC Memorandum Circular No. 2 dated April 5, 2007.

Thank you and best regards.

Very truly yours,

ANGEL P. GAHOL AVP-Asst Corporate Secretary/ Compliance Officer

7F Basic Petroleum Building, 104 Carlos Palanca, Jr. Street, Legaspi Village, Makati City 1229, Philippines

BASIC ENERGY

CERTIFICATION

I, ANGEL P. GAHOL, of legal age, Filipino, and with office address c/o Basic Energy Corporation, 7th Flr. Basic Petroleum Corporation, 104 Carlos Palanca St., Legaspi Village, Makati City, Metro Manila, after being duly sworn to in accordance with laws, do hereby certify that:

- I am the AVP-Asst Corporate Secretary/Compliance Officer of Basic Energy Corporation (the Corporation), a domestic corporation duly organized and existing under the Philippine laws with principal office at 7th Flr. Basic Petroleum Corporation, 104 Carlos Palanca St., Legaspi Village, Makati City, Metro Manila;
- Compliance with SEC Memorandum Circular No. 2 dated April 2002 on Corporate Governance have been monitored and complied with SEC Memorandum Circular No. 9 Series of 2014 with the submission of the Consolidated Changes in the Annual Corporate Governance Report for 2014 on January 21, 2015;
- 3. The Corporation, its directors, officers and employees complied with all the leading practices and principles on good corporate governance as embodied in the Company's Manual on Corporate Governance and has complied with SEC Memorandum Circular No. 20 with the attendance of the Board of Directors and Officers in the Corporate Governance Seminar conducted by SGV & Co., which was held last September 30, 2015;
- The Corporation has substantially complied with the provisions of its Manual on Corporate Governance;
- This certification is being executed in compliance with the provisions of our Revised Corporate Governance Manual required under Securities and Exchange Commission Memorandum Circular No. 2 dated April 5, 2007 as amended by SEC Memorandum Circular No. 20.

Signed this _____ day of January 2016 at Makati City.

7F Basic Petroleum Building, 104 Carlos Palanca, Jr. Street, Legaspi Village, Makati City 1229, Philippines

Countersigned by: OSCAR L. DE VENECIA, JR. President & CEO

GAHOL ANGEL AVP-Asst Corp Secretary/ Compliance Officer

Doc. No. Page No. Book No. Series of 2016.

PUBU

Appt. No. M-20, Makali City BP #1000529, Sept. 24, 2015-RSM 5:0: #5321594, Jon. 04, 2016-Mek S.C. Roll No. 59597 MCI E Complian & No. IV-0011330 Unit 301 3rd Fir. Campos Ruada Bidg 101 Urbon Avanus, Brgy. Pio der Filar Makati City