

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 15, 2025
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MANDALUYONG CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
8. Issuer's telephone number, including area code
(+63) 7917-8118
9. Former name or former address, if changed since last report
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to



Basic Energy Corporation

BSC

PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Change in Board of Directors Composition (Nomination and Election)

Background/Description of the Disclosure

This disclosure is made in relation to the recent Material Information/Transaction (4-30) disclosure filed today (May 15, 2025) Results of BSC 15 May 2025 Special Board Meeting which makes mention of the following changes in the Company's Board composition:

a. Election of Atty. Josefina Patricia A. Magpale-Asirit as Independent Director, effective

The election of Atty. Magpale-Asirit is to fill the vacancy of the Independent Director position left by the passing of Dir. Gil Buenaventura.

Resignation/Removal or Replacement

Name of Person	Position/ Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/ Cessation
-	-	-	-

Election or Appointment

Name of Person	Position/ Designation	Date of Appointment/ Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Josefina Patricia A. Magpale-Asirit	Independent Director	005/15/2025	005/20/2025	0	10,000	lodge and under process with broker

Promotion or Change in Designation

Name of Person	Position/ Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-

Other Relevant Information

Please refer to the copy of the SEC Form 17C pertaining to the Nomination and Election of Atty. Josefina Patricia A. Magpale-Asirit as Independent Director of BSC. As well as a copy of Director Magpale-Asirit's Profile.

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

Atty. Josefina Patricia A. Magpale - Asirit

A. Personal Data:

Nickname: Ina

Date of Birth: April 14, 1967 Place of Birth: Manila

Citizenship: Filipino

Religion: Roman Catholic

Mother: Agnes Dimataga Almendras

Father: Justice Arsenio Joson Magpale
(Deceased)

B. Education

Admitted to the Philippine Bar: April 1995 -- Roll of Attorneys No. 39697

University of the Philippines: Bachelor of Laws/ Juris Doctor [1989 – 1994]

University of the Philippines: AB Political Science, Cum Laude[1984– 1988]

CENTER FOR CULINARY ARTSManila; Professional Chef Plus Program
(October 2021- August 2022)

C. Work Experience

- Consultant, Office of Senator Rafael T. Tulfo – Chairperson of the Senate Committee on Energy and Joint Congressional Energy Commission (July 2022 to June 2024)
- Consultant to the Chairperson of the Senate Committee on Migrant Workers (July 2022 to the present)
- Senate Committee on Public Services (June 2024- the present)
- Lecturer/Speaker NATIONAL ELECTRIFICATION ADMINISTRATION (October 2022 -present)
- Advisor, Environmental Resource Management Limited project team for GWEC – APAC Wind Energy Supply Chain Development and Collaboration Study (October-November 2024)
- Senior Advisor, Environmental Resource Management Limited project team for Global Wind Energy Council: Philippines Offshore Wind Supply Chain Study (April 2024 to September 2024)
- Individual Contractor, United Nations Development Programme DREAMS (The Development of Renewable Energy Applications Mainstreaming and Market Sustainability) Project (February 2023 – June 2023) RENEWABLE ENERGY EXECUTIVE COMPETENCY PROGRAM

- Commissioner, Energy Regulatory Commission [Appointed by the President of the Republic of the Philippines July 11, 2013 for a 7 year term] July 11, 2013 – July 10, 2020
- Undersecretary, Department of Energy, Bonifacio Global City, Taguig City [November 10, 2010 – April 30, 2013]
- Chief of Staff, Department Of Energy, Bonifacio Global City, Taguig City [July 1, 2010 – October 2010]
- Member, Board of Trustees, Northeastern Cebu Colleges, Danao City 6004 CEBU [2000 – June 30, 2010]
- Executive Vice President, Northeastern Cebu Colleges, Danao City 6004 CEBU [April 2008 – June 30, 2010 /January 2000 – September 2004]
- Chief of Staff, Department of Tourism, Ermita, Manila [September 2004 – March 2008]
- Provincial Board Member, Province of Cebu (elected from the 5th district) [July 1, 2001 – June 30, 2004]

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<u>Common Shares</u>	<u>14,668,643,064</u>
<u>Listed with the Exchange</u>	<u>14,218,643,064</u>

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events

During its special meeting held today, the Board of Directors of Basic Energy Corporation (the "Company") approved the following:

1. **Setting of the Annual Stockholders Meeting**
 - a. Date - 23 July 2025
 - b. Time - 2:30 PM
 - c. Venue - The Gallery, Grand Hyatt Hotel, Bonifacio Global City, Taguig
 - d. Mode of the Meeting - In person
 - e. Agenda

- i. Call to Order
- ii. Certification of Due Notice of Meeting and Existence of Quorum
- iii. Approval of Minutes of the Annual Stockholders' Meeting held on September 18, 2024
- iv. Presentation of the 2024 Annual Report
- v. Presentation of the 2024 Audited Consolidated Financial Statements
- vi. Ratification of All Acts of the Board and Management for 2024-2025
- vii. Election of Directors for the Term 2025-2026
- viii. Appointment of External Auditors for the 2025 Financial Statements
- ix. Other Matters Adjournment

- 2. Election of Attorney Josefina Patricia A. Magpale-Asirit as the Company's new Independent Director of the Company

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


GWYNETH S. ONG
Corporate Secretary

Reviewed & Noted By:


DOMINIQUE P. PASCUA
Compliance Officer

Date: 15 May 2025