

C07728-2024

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Dec 4, 2024
  2. SEC Identification Number  
36359
  3. BIR Tax Identification No.  
000-438-702-000
  4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
  5. Province, country or other jurisdiction of incorporation  
MANDALUYONG CITY
  6. Industry Classification Code(SEC Use Only)
  7. Address of principal office  
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Postal Code  
1556
  8. Issuer's telephone number, including area code  
(+63) 7917-8118
  9. Former name or former address, if changed since last report  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares       | 14,668,643,064  |
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*

the Corporate Information Officer of the disclosing party.



## Basic Energy Corporation BSC

### PSE Disclosure Form 4-8 - Change in Directors and/or Officers (Resignation/Removal or Appointment/Election) References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

#### Subject of the Disclosure

Change in Directors of the Company

#### Background/Description of the Disclosure

This disclosure is made in relation to the recent Material Information/Transaction (4-30) disclosure filed today (December 4, 2024) Results of BSC 04 December 2024 Board Meeting which makes mention of the following changes in the Company's Board composition:

- a. The resignation of Mr. Ramon L. Mapa as director which shall take effect on January 1, 2025.
- b. Election of Mr. Alberto Emilio V. Ramos as director, effective January 1, 2025; and
- c. Election of Ms. Kim S. Jacinto-Henares as Chair of the Board, effective January 1, 2025.

#### Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Ramon L. Mapa	Director/Board Member	001/01/2025	health reasons

#### Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Alberto Emilio V. Ramos	Director/Board Member	012/04/2024	001/01/2025	-	10,000	lodged with and under process with broker

#### Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
Kim S. Jacinto-Henares	Independent Director/Board Member	Independent Director/ Chairman of the Board	012/04/2024	001/01/2025	1	0	n/a

**Other Relevant Information**

Please refer to the copy of the SEC Form 17C pertaining to the Nomination and Election of Mr. Alberto Emilio V. Ramos as Director of BSC. As well as a copy of Director Ramos' Profile.

**Filed on behalf by:**

<b>Name</b>	Dominique Pascua
<b>Designation</b>	Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **December 4, 2024**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **36359**
3. BIR Tax Identification No. **000-438-702-000**
4. **Basic Energy Corporation**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6. Industry Classification Code:  (SEC Use Only)
7. **GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City**  
Address of principal office **1229** Postal Code
8. **(+632) 7917-8118**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>14,668,643,064</u></b>
<b><u>Listed with the Exchange</u></b>	<b><u>14,218,643,064</u></b>

11. Indicate the item numbers reported herein: **Items 4 and 9**

During its regular meeting held today, the Board of Directors (the "Board") of Basic Energy Corporation (the "Company") approved the following:

1. Changes in the Composition of the Board:
  - a. Acknowledged the resignation of Mr. Ramon L. Mapa as director which shall take effect on January 1, 2025. The Board thanked Mr. Mapa for his contribution and guidance to the Company;
  - b. Election of Mr. Alberto Emilio V. Ramos as director, effective January 1, 2025; and
  - c. Election of Ms. Kim S. Jacinto-Henares as Chair of the Board, effective January 1, 2025.

Ms. Kim S. Jacinto-Henares and Mr. Alberto Emilio V. Ramos shall serve the unexpired term of office and shall serve as Chair of the Board and Director, respectively, until their successors are duly elected and qualified.

2. Authority to implement solar projects in the following areas:

- a. Cadiz, Negros Occidental
- b. Mariveles, Bataan
- c. Bolinao, Pangasinan

and, for this purpose, (i) set aside pre-development budget, (ii) apply for service contract with the Department of Energy, (iii) secure the relevant permits and rights over the lands where the projects will be implemented.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

By:

  
JANICE L. CO  
*Assistant Corporate Secretary*

Reviewed & Noted By:

  
DOMINIQUE P. PASCUA  
*Compliance Officer*

Date: 4 December 2024

# ALBERTO EMILIO V. RAMOS

## WORK EXPERIENCE



<b>MALAYAN SAVINGS BANK</b>	President/Director	2020 – 3/31/24
<b>CHINA BANKING CORPORATION</b>	Executive Vice President	2006 – 2019
CHINA BANK SAVINGS (seconded)	President/Director	2011 – 2019
MCBLIFE BANCASSURANCE	Director	2015 - 2019
CHINA BANK CAPITAL	Director	2015 – 2019
PLANTERS DEVELOPMENT BANK	Director	2014 – 2015
UNITY BANK, A RURAL BANK	Chairman of the Board	2013 - 2014
CHINA BANKING CORPORATION	Private Banking Group Head	2006 – 2010
<b>AIG-PHILAM ASSET MANAGEMENT INC.</b>	President	2004 – 2006
<b>BANK OF THE PHILIPPINE ISLANDS</b>	Vice President	1993 – 2004
Private Banking	Group Head	1996 – 2000
Treasury	Division Head	1993 – 1996
<b>WESTERN STATE BANK, CA USA</b>	Sr. Credit Analyst	1990 – 1993
<b>TOKAI BANK OF CA, USA</b>	Account Representative	1988 – 1990
<b>CITYTRUST BANKING CORPORATION</b>	Treasury – Trader	1988
<b>URBAN DEVELOPMENT BANK</b>	Treasury – Trader	1986 – 1988
<b>FILINVEST CREDIT CORPORTATION</b>	Dealer Coordinator – Auto Loan	1981 – 1984

## EDUCATIONAL BACKGROUND

<b>UNIVERSITY OF CALIFORNIA, LOS ANGELES</b>	Certificate in General Management	1990 – 1992
<b>ASIAN INSTITUTE OF MANAGEMENT</b>	Master in Business Management	1984 – 1986
<b>DE LA SALLE UNIVERSITY</b>	Bachelor of Art & Commerce	1976 - 1981
	Major in Political Science	
	Major in Marketing Management	

## PROFESSIONAL AFFILIATIONS

CHAMBER OF THRIFT BANKS	Trustee/Treasurer	2011 – 2024
CERTIFIED TREASURY PROFESSIONAL		

