

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 18, 2021
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7/F Basic Petroleum Bldg., 104 Carlos Palanca St., Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 8817-8596
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	4,660,267,714

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

**PSE Disclosure Form 13-1 - Change in Shareholdings of
Directors and Principal Officers**
*References: SRC Rule 23 (SEC Form 23-B) and
Section 13 of the Revised Disclosure Rules*

Subject of the Disclosure

Change in Shareholdings of Alberto P. Morillo

Background/Description of the Disclosure

On December 18, 2020, Alberto P. Morillo, Vice President for Operations sold 1,250,936 shares at the price of Php 0.48.

Name of Person ALBERTO P. MORILLO

Position/Designation VICE PRESIDENT -OPERATIONS

For Equity Securities

Type of Security / Stock Symbol	Date of Transaction	Securities Acquired (A) or Disposed (D)			Ownership Form Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
		Number of Shares	(A) or (D)	Price per Share		
Common/BSC	Dec 18, 2020	1,250,936	D	0.48	I	lodged with stock broker

Number of Shares Owned after the Transaction

Direct	303,185
Indirect	99,064

Filed on behalf by:

Name	Angel Gahol
Designation	Corporate Secretary