

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 30, 2015
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7/F BP Bldg, 104 Carlos Palanca St., Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 8178596
9. Former name or former address, if changed since last report
not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,560,118,512

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Changes in Board and Board Committees composition.

Background/Description of the Disclosure

The Board in a regular meeting held on July 29, 2015, approved the changes in the Board of Directors and Board Committees composition in connection with the resignation of Mr. Gabriel R. Singson, Jr as Director of the corporation and the election of Mr. Harvey Lawrence N. Dychiao as Director of the corporation for the term 2015-16

Other Relevant Information

See attached SEC Form 17-C

Filed on behalf by:

Name	Angel Gahol
Designation	AVP - Asst. Corp. Sec./ Compliance Officer

COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m
B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,
L e g a s p i V i l l a g e , M a k a t i C i t y

(Business Address, No. Street City/Town/Province)

Atty. Angel P. Gahol

(Contact Person)

(632) 817-8596 & 98

(Company Telephone Number)

1 2

Month Day
(Calendar Year)

3 1

1 7 - C

(Form Type)

0 6

Month Day
(Annual Meeting)

3 0

Not Applicable

(Secondary License Type, If Applicable)

MSRD

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

Total Amount of Borrowings

6,687

Total No. of Stockholders

n/a

Domestic

n/a

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE

1. July 30, 2015
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. 7th Floors, Basic Petroleum Bldg., 104 C. Palanca St.
Legaspi Village, Makati City 1229
Address of principal office
8. 817-8596 & 98
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,560,118,512
Listed with PSE	2,560,118,512

11. Indicate the item numbers reported herein: Item 9

In connection with the resignation of Mr. Gabriel R. Singson, Jr as Director of the corporation and the election of Mr. Harvey Lawrence N. Dychiao as Director of the corporation, the Board in a meeting held yesterday, July 29, 2015 approved the changes in the composition of the Board and the Board Committees as follows:

I. DIRECTORS FOR THE TERM 2015-2016

<u>Name of Directors</u>	<u>Position</u>
OSCAR C. DE VENECIA	Chairman
RAMON L. MAPA	Vice-Chairman
FRANCIS C. CHUA	Vice-Chairman
OSCAR L. DE VENECIA, JR.	Director
JAIME J. MARTIREZ	Director
MA. FLORINA M. CHAN	Director
ISIDORO O. TAN	Director
HARVEY LAWRENCE N. DYCHIAO	Director
OSCAR R. REYES	Independent Director
EDUARDO V. MANALAC	Independent Director
REYNALDO T. CASAS	Independent Director

II. ADVISORY BOARD

Jose C. de Venecia, Jr.	Chairman
Seichi Wada	Vice-Chairman
Leonardo R. Arguelles, Jr.	Member
Jose P. de Venecia III	Member
Gabriel R. Singson, Jr.	Member

III. COMMITTEE MEMBERSHIPS

Audit and Risk Committee

Oscar S. Reyes	Chairman/Independent Director
Eduardo V. Manalac	Vice-Chairman/Independent Director
Ma. Florina M. Chan	
Jaime J. Martirez	
Harvey Lawrence N. Dychiao	

Nominating Committee

Oscar C. de Venecia	Chairman
Oscar S. Reyes	Vice-Chairman/Independent Director
Oscar L. de Venecia, Jr.	
Ramon L. Mapa	
Harvey Lawrence N. Dychiao	
Reynaldo T. Casas	Independent Director

Compensation and Remuneration Committee

Oscar L. de Venecia, Jr.	Chairman
Francis C. Chua	Vice-Chairman
Jaime J. Martirez	
Isidoro O. Tan	
Reynaldo T. Casas	Independent Director

Finance and Investments Committee

Jaime J. Martirez	Chairman
Ramon L. Mapa	Vice-Chairman
Oscar L. de Venecia, Jr.	
Ma. Florina M. Chan	
Harvey Lawrence N. Dychiao	
Isidoro O. Tan	
Reynaldo T. Casas	Independent Director
Eduardo V. Manalac	Independent Director

Corporate Governance Committee

Eduardo V. Manalac	Chairman/Independent Director
Francis C. Chua	Vice-Chairman
Reynaldo T. Casas	Independent Director
Ma. Florina M. Chan	
Jaime J. Martirez	

In lieu of Mr. Gabriel R. Singson, Jr. who also resigned as Director in all the subsidiaries of the Corporation, Mr. Harvey Lawrence N. Dychiao will serve as Director in all the subsidiaries of the corporation for the term 2015-16 .

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this July 30, 2015 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

Registrant

ANGEL P. GAHOL
Compliance Officer