

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jan 22, 2025
  2. SEC Identification Number  
36359
  3. BIR Tax Identification No.  
000-438-702-000
  4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
  5. Province, country or other jurisdiction of incorporation  
MANDALUYONG CITY
  6. Industry Classification Code (SEC Use Only)
  7. Address of principal office  
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Postal Code  
1556
  8. Issuer's telephone number, including area code  
(+63) 7917-8118
  9. Former name or former address, if changed since last report  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares       | 14,668,643,064  |
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*



# Basic Energy Corporation

## BSC

### PSE Disclosure Form 4-31 - Press Release

**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

#### Subject of the Disclosure

Wind Power Project Milestone Update: Completion of the Mabini Wind Power Project Wind Resource Assessment (WRA)

#### Background/Description of the Disclosure

RDG Wind Energy Corporation (formerly Mabini Energy Corporation), a subsidiary of Basic Energy Corporation, has successfully completed the wind resource assessment on its Mabini Wind Energy Project (the "Project"). This milestone follows the completion of the wind data collection in May 2024.

In addition, RDG Wind Energy Corporation has obtained approval for its System Impact Study (SIS) from the National Grid Corporation of the Philippines, allowing the Project to proceed with plans for grid interconnection and power delivery.

Please refer to the attached write-up on the said project and SEC Form 17C.

#### Other Relevant Information

[SOFT INFORMATION & FORWARD-LOOKING STATEMENTS DISCLAIMER: it is emphasized that the disclosure contained in this post is of the nature of soft information and as such is indefinite in nature. Being soft information, it is reminded that points, results, and final outcome as discussed and contained in the disclosure will vary depending on attending facts and circumstances.

The statements contained in this article may contain certain forward-looking statements relating to Basic Energy Corporation (BSC) and its subsidiaries, that are based on the beliefs of the BSC's management as well as assumptions made by, and information currently available to BSC. These forward-looking statements include, without limitation, statements relating to BSC's business prospects, future developments in projects, its strategies, goals, objectives, as well as statements relating to prices, budgets, and operation/licensing costs.

When used herein, the words "anticipate", "believe", "initial", "target", "could", "estimate", "expect", "going forward", "intend", "may", "ought to", "plan", "project", "seek", "should", "will", "would" and other similar expressions, as they relate to BSC and/or its subsidiaries and management, are intended to identify forward-looking statements.

These forward-looking statements are, by their nature, subject to uncertainties and risks and reflect BSC's views at the time such statement was made with respect to future events and are not a guarantee of future performance or developments. The reader of the article and general public are strongly cautioned that reliance on any forward-looking statements involves known and unknown risks and uncertainties.]

#### Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 21 January 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359
3. BIR Tax Identification No. 000-438-702-000
4. Basic Energy Corporation  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6. Industry Classification Code:  (SEC Use Only)
7. GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Address of principal office 1229 Postal Code
8. (+632) 7917-8118  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

Common Shares

14,668,643,064

Listed with the Exchange

14,218,643,064

11. Indicate the item numbers reported herein: Item 9

RDG Wind Energy Corporation (formerly Mabini Energy Corporation), a subsidiary of Basic Energy Corporation, has successfully completed the wind resource assessment on its Mabini Wind Energy Project (the "Project"). This milestone follows the completion of the wind data collection in May 2024.

In addition, RDG Wind Energy Corporation has obtained approval for its System Impact Study (SIS) from the National Grid Corporation of the Philippines, allowing the Project to proceed with plans for grid interconnection and power delivery.

Please refer to the attached disclosure on the said project.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

By:

JANICE L. CO

*Assistant Corporate Secretary*

Reviewed & Noted By:

A handwritten signature in black ink, appearing to read 'DPPascua', is written over the printed name.

DOMINIQUE P. PASCUA

*Compliance Officer*

Date: 21 January 2025

## **Wind Power Project Milestone Update: Completion of the Mabini Wind Power Project Wind Resource Assessment (WRA)**

**21 January 2025, Mandaluyong, Philippines** – Basic Energy Corporation (“BSC”) is pleased to announce a significant milestone in the development of its Mabini Wind Power Project (“the Project”), managed by its subsidiary, RDG Wind Energy Corporation (“RWE”; formerly Mabini Energy Corporation). RWE has successfully completed its Wind Resource Assessment (WRA), receiving a comprehensive, bankable report along with an Annual Energy Production (AEP) analysis and wind turbine generator (WTG) micro-siting study from its international consultants.

This milestone follows the completion of wind data collection in May 2024, using both a 120-meter met mast and a LiDAR (Light Detection and Ranging) system. The combination of these technologies has provided highly accurate and reliable wind data for the Mabini, Batangas site.

The WRA results indicate excellent wind conditions for developing a wind power plant with an initial capacity of 50 MW, which is expected to generate approximately 250 GWh annually, utilizing the latest wind turbine technology. Additionally, the micro-siting study has revealed significant potential for future capacity expansion at the site.

In addition, RWE has obtained approval for its System Impact Study (SIS) from the National Grid Corporation of the Philippines (NGCP), allowing the Project to proceed with plans for grid interconnection and power delivery.

RWE holds an active Wind Energy Service Contract with the Department of Energy (DOE) and is currently conducting feasibility studies, along with preliminary engineering and design work for the plant. The Project is expected to be completed and commissioned by early 2028.

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### **About the Mabini Wind Energy Project**

The Mabini Wind Energy Project is covered by Wind Energy Service Contract No. 2021-01-142 issued by the Department of Energy as disclosed by BSC on March 24, 2021 (PSE Company Disclosure Ref. No. C01909-2021). The service contract has a land coverage area of 4,860 hectares in the Mabini Peninsula with a potential capacity of 50 MW.

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