SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 16, 2020

2. SEC Identification Number

36359

3. BIR Tax Identification No.

000-438-708-000

4. Exact name of issuer as specified in its charter

BASIC ENERGY CORPORATION

5. Province, country or other jurisdiction of incorporation

MAKATI CITY

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

7/F Basic Petroleum Bldg., 104 Carlos Palanca St., Legaspi Village, Makati City Postal Code 1229

8. Issuer's telephone number, including area code

(+632) 8817-8596

9. Former name or former address, if changed since last report

Not applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common shares | 2,815,392,714 |

11. Indicate the item numbers reported herein

Item No.9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation BSC

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

| Subject of the Disclosure | |
|---|---|
| Disclosure on impact of COVID-19 | |
| Background/Description of the Disclosure | |
| In connection with PSE Circular, our company has work day to 4 day work week on staggered and | as adopted measures to mitigate the risks of the COVId-19 by reducing skeletal basis. |
| Other Relevant Information | |
| See attached SEC Form 17-C | |
| Filed on behalf by: | |
| Name | Angel Gahol |

AVP - Asst. Corp. Sec./ Compliance Officer

Designation

COVER SHEET

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SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE

| 1 | _March 16, 2020 | | | |
|------|--|-------------|------------------------------------|-------|
| D | ate of Report (Date of earliest event reported). | 4 | | |
| 2. S | EC Identification Number 36359 3. | BIR Tax | Identification No. 000-438-702-000 | |
| 4. | BASIC ENERGY CORPORAT | | | |
| | Exact name of registrar | | cified in its charter | |
| 5. | Philippines | 6. | | |
| | Province, country or other jurisdiction | | Industry Classification Code | |
| 7. | 7th Floor, Basic Petroleum Bldg., 104 C. Palar | nca St. | | |
| Le | egaspi Village, Makati City 1229 | | | |
| | Address of pri | ncipal off | ce | |
| 8. | (+632) 8817-8596 | | | |
| | Registrant's telephone num | nber, inclu | iding area code | |
| 9. | Not Applicable | | | |
| | Former name or former address | | | |
| 10. | Securities registered pursuant to Sections 4 ar | nd 8 of the | ∍ RSA | |
| | | | | |
| | | | Number of Shares of Common Stock | - |
| | Title of Each Class | Outs | tanding and Amount of Debt Outstar | nding |
| | Common Shares | | 2,815,392,714 | |
| | Listed with PSE | | 2,708,500,714 | |
| 11. | Indicate the item numbers reported herein: | | Item 9 | ٠ |
| | | | | |

In connection to your Circular on the subject of impact of the COVID-19 on our business operation, COVID-19 has not materially affected our business operations except that we have to adopt a reduce working days and hours such as a 4-day work week on skeletal force.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this March 16, 2020 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

Registrant

Complance Officer