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ODiSy - Disclosure Status

no-reply@pse.com.ph Today at 3:45 PM
To disclosure@pse.com.ph

Dear Sir/Madam:

We would like to inform you that as of DEC 12, 2013 03:45:32 PM today,

Reference Number: WLIST_2013000039048
 Company Name: Basic Energy Corporation
 Disclosure Subject: DOE approval of Geothermal Renewable Energy Service Contract for West Bulusan, Sorsogon
 Status: APPROVED

Should you need further assistance, please e-mail us at disclosure@pse.com.ph.

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 PSE Center, One Exchange Road
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December 12, 2013

THE DISCLOSURE DEPARTMENT
2/F The Philippine Stock Exchange, Inc.
Tower 1, Makati Stock Exchange
Makati City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

Very truly yours,


ANGEL P. GAHOL
Compliance Officer

COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F L o o R , B a s i c P e t r o l e u m

B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,

L e g a s P i V i l l a g e , M A k a t i C i t y

(Business Address: No. Street City/Town/Province)

Atty. Angel P. Gahol

(Contact Person)

(632) 817-8596 & 98

(Company Telephone Number)

1 2 3 1

Month Day
(Calendar Year)

1 7 C

(Form Type)

Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

CFD

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

6,809

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. December 12, 2013
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. 7th Floors, Basic Petroleum Bldg., 104 C. Palanca St.
Legaspi Village, Makati City 1229
Address of principal office
8. 817-8596 & 98
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,526,263,512
Listed with PSE	2,525,815,455

11. Indicate the item numbers reported herein: Item 9

Basic Energy Corporation (the Company) recently received the letter dated December 12, 2013 of the Department of Energy (DOE) informing the Company that the Geothermal Renewable Energy Service Contract for West Bulusan, Sorsogon was approved and signed by Secretary Carlos Jericho Petilla.

The area hosts several relatively low-lying eruptive centers and domes of Early to Late Pleistocene age, namely Mt. Bintacan, Mt. Tabon-Tabon, Mt. Sisigon, Mt. Malobago, Mt. Calomoutan and Mt. Sujac. All are older than the presently active Bulusan Volcano located in the northeast. There are reported hot springs and altered grounds in the area which could enhance its geothermal prospectivity.

The currently active Bulusan volcanic vent is about 6 kilometers from the contract area. It is part of the Bicol volcanic arch which comprises at least 12 volcanic vents and complexes and is one of the 3 historically active centers of the arc (the other 2 being Mayon and Iriga).

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION
Registrant


ANGEL P. GAHOL
Compliance Officer

December 12, 2013