

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 15, 2026

2. SEC Identification Number

36359

3. BIR Tax Identification No.

000-438-702-000

4. Exact name of issuer as specified in its charter

BASIC ENERGY CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556

8. Issuer's telephone number, including area code

79178118

9. Former name or former address, if changed since last report

UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064

11. Indicate the item numbers reported herein

Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Basic Energy Corporation

BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

DOE Certificate of Award for BSC Cadiz 1 Solar Power Plant (GEA-4)

Background/Description of the Disclosure

Basic Energy Corporation (“BEC” or the “Company”) wishes to inform the Philippine Stock Exchange that it has received a Certificate of Award from the Department of Energy (DOE) for its Cadiz 1 Solar Power Plant under the Fourth Round of the Green Energy Auction Program (GEA-4).

The Cadiz 1 Solar Power Plant is a 43.410 MWAC renewable energy project located in Cadiz City, Negros Occidental, which has been previously disclosed by the Company as part of its growing solar development portfolio in the Visayas. Under the Certificate of Award, BEC was confirmed as a Winning Bidder and is entitled to proceed with the project, subject to compliance with the terms and conditions of the Green Energy Auction Program and the execution of the relevant project agreements.

The project is committed for delivery to the Visayas Grid with a targeted commercial operations date of on or before 31 December 2026. Development activities for the Cadiz 1 Solar Power Plant are ongoing, consistent with the Company’s previously disclosed timelines and strategy to advance utility-scale renewable energy projects.

The Company will provide further disclosures as material milestones are achieved.

Other Relevant Information

please refer to attached SEC Form 17C

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

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AND SRC RULE 17.2(c) THEREUNDER

1. **January 15, 2026**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **36359**
3. BIR Tax Identification No. **000-438-702-000**
4. **Basic Energy Corporation**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. **GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City**
Address of principal office **1229** Postal Code
8. **(+632) 7917-8118**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>14,668,643,064</u>
<u>Listed with the Exchange</u>	<u>14,218,643,064</u>

11. Indicate the item numbers reported herein: **Item 9**

Further to the disclosure dated 26 March 2025, wherein Basic Energy Corporation (the "Company") announced that it was granted a Certificate of Authority to act as the exclusive Solar Energy Developer of the Cadiz 1 Solar Power Project, the Company wishes to inform its stakeholders that it has received the Certificate of Award for the said project, following its successful bid in the Fourth Round of the Green Energy Auction Program (GEA-4).

The Cadiz 1 Solar Power Project is a 43.410 MWAC renewable energy project located in Cadiz City, Negros Occidental. As a winning bidder under GEA-4, the Company is entitled to deliver its offered

capacity of 43.410 MWAC, subject to compliance with the applicable terms and conditions of the Green Energy Auction Program and the execution of the relevant project agreements.

With the receipt of the Certificate of Award, the Company is advancing the completion of the remaining project requirements, including the execution of the necessary agreements, in preparation for the development and delivery of the project to the Visayas Grid. The project has a targeted commercial operations date of on or before 31 December 2026. The Company will provide further disclosures as material developments and milestones are achieved.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


JANICE L. CO
Assistant Corporate Secretary

Reviewed & Noted By:


DOMINIQUE P. PASCUA
Compliance Officer

Date: 15 January 2026