SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)			
Nov 26, 2020			
2. SEC Identification Number			
36359			
3. BIR Tax Identification No.			
000-438-702-000			
4. Exact name of issuer as specified in its charter			
BASIC ENERGY CORPORATION			
5. Province, country or other jurisdiction of incorporation			
MAKATI CITY			
6. Industry Classification Code(SEC Use Only)			
 Address of principal office 7/F Basic Petroleum Bldg., 104 Carlos Palanca St., Legaspi Village, Makati City Postal Code 1229 			
8. Issuer's telephone number, including area code (+632) 8817-8596			
 9. Former name or former address, if changed since last report Not applicable 			
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA			
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding		
Common shares	2,815,392,714		
11. Indicate the item numbers reported herein Item No. 9			

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation BSC

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Elections of Independent Director

Background/Description of the Disclosure

The Board of Directors of Basic Energy Corporation (the Company), in its meeting held on November 26, 2020, at which a quorum was present and on motion duly seconded unanimously approved the recommendation of the Nominating Committee for the election of Justice Andres S. Reyes, Jr as Independent Director of the company for the year 2020-2021.

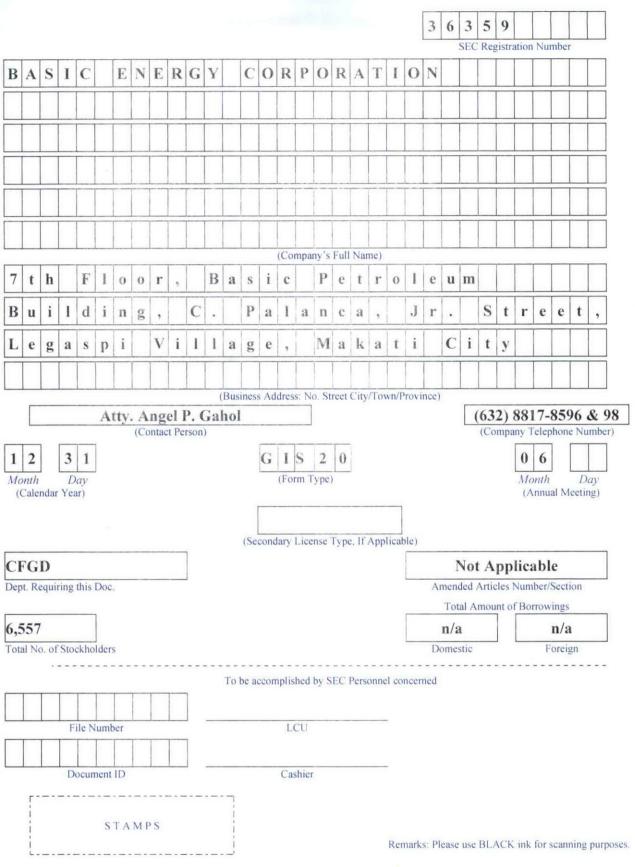
Other Relevant Information

See atttached SEC Form 17-C

Filed on behalf by:

Name	Angel Gahol
Designation	Corporate Secretary

COVER SHEET



SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE

1.	November 26, 2020				
D	Date of Report (Date of earliest event reporte	ed).			
2. S	EC Identification Number 36359	3. BII	R Tax Ide	entification No. 000-438-702-000	
4.	BASIC ENERGY CORPOR	RATIO	N		
-	Exact name of regis	trant a	s specific	ed in its charter	
5.	Philippines	6			
_	Province, country or other jurisdiction			Industry Classification Code	
7.	7th Floor, Basic Petroleum Bldg., 104 C. Pi	alanca	St.	-	
Le	egaspi Village, Makati City 1229				
	Address of	princip	oal office		
8.	(+632) 8817-8596				
	Registrant's telephone r	umbe	r, includi	ng area code	
9.	Not Applicable				
	Former name or former a	ddress	, if chang	ged since last report.	
10.	Securities registered pursuant to Sections 4	and 8	3 of the F	SA	
			Nu	mber of Shares of Common Stock	
	Title of Each Class		Outstar	iding and Amount of Debt Outstanding	

Title of Each Class	Outstanding and Amount of Debt Outstanding		
Common Shares	2,815,392,714		
Listed with PSE	2,708,500,714		
11. Indicate the item numbers reported herein:	Item 9		

The Board of Directors of Basic Energy Corporation (the Company), in its meeting held on November 26, 2020, at which a quorum was present and on motion duly seconded unanimously approved the recommendation of the Nominating Committee for the election of Justice Andres S. Reyes, Jr as Independent Director of the company for the year 2020-2021.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this November 26, 2020 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION Registrant

GAHOL ce Officer