

From: no-reply@pse.com.ph (no-reply@pse.com.ph)
To: disclosure@pse.com.ph;
Date: Fri, March 25, 2011 6:18:29 AM
Cc:
Subject: ODiSy - Disclosure Status

Dear Sir/Madam:

We would like to inform you that as of MAR 24, 2011 03:18:29 PM today,

Reference Number: WLIST__2011000004543

Company Name: Basic Energy Corporation

Disclosure Subject: Engagement of services of Filtech Energy Drilling Corporation re: Pre-Feasibility Study of Mabini Geothermal Energy Project

Status: APPROVED

Should you need further assistance, please e-mail us at odisy@pse.com.ph.

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Philippine Stock Exchange, Inc.
PSE Center, One Exchange Road
Ortigas Center, Pasig City.
Philippines 1600



103252011000284



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

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Company Representative

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Company Information

SEC Registration No. 0000036359
Company Name BASIC ENERGY CORPORATION
Industry Classification
Company Type Stock Corporation

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March 24, 2011

THE DISCLOSURE DEPARTMENT
2/F The Philippine Stock Exchange, Inc.
Tower 1, Makati Stock Exchange
Makati City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

Very truly yours,

A handwritten signature in black ink, appearing to read "APG", is written over the typed name and title.

ANGEL P. GAHOL
Compliance Officer

COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m

B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,

L e g a s p i V i l l a g e , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

Atty. Angel P. Gahol

(Contact Person)

(632) 817-8596 & 98

(Company Telephone Number)

1 2 3 1

Month Day
(Calendar Year)

1 7 - C

(Form Type)

Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

CFD

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

_____ LCU

Document ID

_____ Cashier

STAMPS

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**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. March 24, 2011
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction
7. 7th Floors, Basic Petroleum Bldg., C. Palanca St. 1229
Legaspi Village, Makati City
Industry Classification Code
8. 817-8596 & 98
Address of principal office
9. Not Applicable
Registrant's telephone number, including area code
10. _____
Former name or former address, if changed since last report.
10. _____
Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,442,493,512
Listed with PSE	2,442,045,455

11. Indicate the item numbers reported herein: Item 9

Basic Energy Corporation (Basic) has engaged the services of Filtech Energy Drilling Corporation to do the Pre-Feasibility Study of its Mabini Geothermal Energy Project located at Mabini, Batangas. The Pre-Feasibility Study consists of Technical (Pre-Development), Technical (Development), Environmental and Social, Financial and Economics, Project Schedule and Implementation and Risk Assessment.

The Mabini Geothermal Service Contract was awarded to Basic in July, 2008. The Controlled Source Magneto-Telluric (CSMT) Survey conducted on the area was completed in May, 2010, which indicated a potential 20-MW resource. The Pre-Feasibility Study aims to validate the CSMT analysis, provide a more detailed geophysical and geologic evaluation, determine the best drilling locations and simulate the technical, operational and economic feasibility of a 20-MW geothermal power plant assuming a successful drilling phase.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

Registrant


ANGEL P. GAHOL
Compliance Officer

March 24, 2011