

Subject: ODiSy - Disclosure Status  
From: no-reply@pse.com.ph (no-reply@pse.com.ph)  
To: disclosure@pse.com.ph;  
Date: Thursday, January 1, 1970 8:00 AM

Dear Sir/Madam:

We would like to inform you that as of JUN 18, 2013 07:53:30 AM today,

Reference Number: WLIST\_\_2013000030398  
Company Name: Basic Energy Corporation  
Disclosure Subject: Grandway Group Limited's receipt of endorsement from Ministry of Law and Human Rights on the Deed of Establishment of PT. Basic Energi Solusi  
Status: APPROVED

Should you need further assistance, please e-mail us at

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Philippine Stock Exchange, Inc.  
PSE Center, One Exchange Road  
Ortigas Center, Pasig City.  
Philippines 1600

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If verification is required please request a hard-copy version.

Philippine Stock Exchange, PSE Plaza, Ayala Avenue, Makati City.



June 17, 2013

**THE DISCLOSURE DEPARTMENT**  
2/F The Philippine Stock Exchange, Inc.  
Tower 1, Makati Stock Exchange  
Makati City

Attention : **MS. JANET A. ENCARNACION**  
Head, Disclosure Department  
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Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

Very truly yours,

  
**ANGEL P. GAHOL**  
Compliance Officer



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

1. June 17, 2013  
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6. \_\_\_\_\_  
Province, country or other jurisdiction Industry Classification Code
7. 7<sup>th</sup> Floors, Basic Petroleum Bldg., 104 C. Palanca St.  
Legaspi Village, Makati City 1229  
Address of principal office
8. 817-8596 & 98  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,469,193,512
Listed with PSE	2,468,745,455

11. Indicate the item numbers reported herein: Item 9


Grandway Group Limited, the joint venture company of Basic Energy Corporation and Petrosolve Sdn Bhd of Malaysia, recently received the endorsement of the Ministry of Law and Human Rights on the Deed of Establishment of PT. Basic Energi Solusi, the foreign investment company of the joint venture in Indonesia.

PT Basic Energi Solusi is capitalized at IDR8.5 Billion, with a registered office in Jalarta, Indonesia and will be the investment arm of the joint venture in the various business opportunities in Indonesia. As approved by the Badan Koordinasi Penanaman Modal (BKPM), it is authorized to provide consultancy, management and supervision services in the management of oil wells. It shall undertake certain aspects of the operations of oil wells, within the regulatory and social frameworks applicable in the identified oil field areas in Indonesia, using modern and chemical enhanced oil recovery technology to unlock oil resources and thereby increase oil production of these oil wells.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this June 17, 2013 on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

Registrant

  
**ANGEL P. GAHOL**  
 Compliance Officer