

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 23, 2026
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
8. Issuer's telephone number, including area code
79178118
9. Former name or former address, if changed since last report
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to

the Corporate Information Officer of the disclosing party.



Basic Energy Corporation BSC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Groundbreaking of Cadiz 1 Solar Project
Background/Description of the Disclosure
Basic Energy Cadiz 1 Corporation, a wholly owned subsidiary of Basic Energy Corporation, held the groundbreaking ceremony for the Cadiz 1 Solar Power Plant project located in Barangay Luna, Cadiz City, Negros Occidental.
Other Relevant Information
Please refer to the attached disclosure write up and SEC Form 17C

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

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1. **September 23, 2026**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **36359**
3. BIR Tax Identification No. **000-438-702-000**
4. **Basic Energy Corporation**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. **GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City**
Address of principal office **1229** Postal Code
8. **(+632) 7917-8118**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>14,668,643,064</u>
<u>Listed with the Exchange</u>	<u>14,218,643,064</u>

11. Indicate the item numbers reported herein: **Item 9**

Basic Energy Cadiz 1 Corporation, a wholly owned subsidiary of Basic Energy Corporation, held the groundbreaking ceremony for the Cadiz 1 Solar Power Plant project located in Barangay Luna, Cadiz City, Negros Occidental.

Please refer to the attached disclosure.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


GWYNETH S. ONG
Corporate Secretary

Reviewed & Noted By:



DOMINIQUE P. PASCUA

Compliance Officer

Date: 23 September 2026

Press Release: Cadiz 1 Solar Power Plant

Groundbreaking Sep 23, 2026

Basic Energy Holds Groundbreaking Ceremony for the Cadiz 1 Solar Power Plant in Negros Occidental



L-R: Zhang Huiting, Ana Luisa Consing Sy, JR Sarmiento, Dir. Marissa P. Cerezo, Monico Puentevella, Oscar L. de Venecia Jr., Luisito V. Poblete, John Vincent I. Escalante, Cong. Alfredo D. Marañon III, Hon. Jessie D. Olvido, Jose Luis C. Locsin

CADIZ CITY, NEGROS OCCIDENTAL, September 18, 2026

Basic Energy Cadiz 1 Corporation (BEC1C), a wholly owned subsidiary of Basic Energy Corporation (BEC), held the groundbreaking ceremony for the Cadiz 1 Solar Power Plant on the morning of September 18, 2026, in Barangay Luna, Cadiz City. The ceremony marks a significant milestone in the development of renewable energy capacity in Negros Occidental.

The ceremony brought together representatives from the Department of Energy (DOE), local government officials, project partners, community representatives, and other key stakeholders, including guests from Manila and other countries, to mark the start of the project's development.

The Cadiz 1 Solar Power Plant is a utility scale, ground mounted solar photovoltaic project in Barangay Luna, Cadiz City, Negros Occidental, intended to supply renewable energy to the Visayas Grid. It will connect to the NGCP grid through a substation about 5.4 kilometers from the site.

The project site covers more than 60 hectares and will have an installed capacity of 54.26 MWp DC and 43.41 MWac. It will use about 84,784 solar PV modules supported by 145 inverter and medium voltage station units.

The project has reached several important milestones. The Department of Energy (DOE) issued a Certificate of Authority in March 2025 and has since awarded the Solar Energy Operating Contract. In January 2026, the DOE issued a Certificate of Award for the project under the fourth Green Energy Auction Program (GEA 4). TBEA has been awarded the engineering, procurement and construction contract. The land is secured and the technical studies are complete.

Cadiz 1 is the first of BEC's solar projects to reach this stage. It is part of a solar portfolio of 187.23 MWp across four projects.

Department of Energy Renewable Energy Management Bureau Director Marissa P. Cerezo delivered the Guest of Honor's message. Special messages followed from Representative Alfredo "Thirty" Marañon III of the 2nd Congressional District of Negros Occidental and Cadiz City Vice Mayor John Vincent I. Escalante. Both spoke about the importance of renewable energy in meeting present electricity needs and preparing for the needs of future generations. Vice Mayor Escalante also spoke about the role of local government in creating an environment where responsible investments can create economic activity and opportunities for local communities, protect the environment, and serve the long term needs of Cadiz City.

"What we have just witnessed is more than breaking ground. It is the start of the Cadiz 1 Solar Power Plant, a project we have worked hard to bring to this point," said Oscar L. de Venecia Jr., Vice Chairman and Chief Executive Officer of Basic Energy Corporation.

"This event represents the beginning of a project that we believe will contribute meaningfully to the Philippines' transition toward a cleaner, more sustainable, and more reliable energy future," said Luisito V. Poblete, President of Basic Energy Cadiz 1 Corporation and President and Chief Operating Officer of Basic Energy Corporation.

The ceremony was attended by members of the Cadiz City Council, representatives from local government offices, barangay officials, project stakeholders, and partners. These included representatives of Rizal Commercial Banking Corporation (RCBC), TBEA, represented by

Chairwoman Zhang Huiting and General Manager Kou Wei, and Huawei, one of the project's key vendors. The landowner families who leased their property for the project were also present, along with former Congressman Monico Puentevella of Bacolod City and former Manapla Mayor Manolet Escalante.

Basic Energy Corporation (BEC) is a publicly listed holding company in the Philippines. It is building a portfolio across the energy value chain: clean power from solar, wind and geothermal projects, energy storage, and businesses that deliver energy to end users, such as electric vehicle charging. Its solar portfolio totals 187.23 MWp across four projects, and its wind portfolio totals 449.99 MW. BEC's mission is to fuel the lives of every Filipino through a holistic energy platform.