
From: <odisy@pse.com.ph>
To: <odisy@pse.com.ph>
Sent: Thursday, March 25, 2010 10:19 AM
Subject: ODiSy - Disclosure Status

Dear Sir/Madam:

We would like to inform you that as of MAR 25, 2010 10:19:41 AM today,

Reference Number: WLIST__2010000003743
Company Name: Basic Energy Corporation
Disclosure Subject: Board approval of nomination of directors
Status: APPROVED

Should you need further assistance, please e-mail us at odisy@pse.com.ph.

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Philippine Stock Exchange, Inc.
PSE Center, One Exchange Road
Ortigas Center, Pasig City.
Philippines 1600



March 24, 2010

THE DISCLOSURE DEPARTMENT

4/F The Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road, Ortigas Center
Pasig City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

Very truly yours,



ANGEL P. GAHOL
Compliance Officer

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. March 24, 2010
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction
7. 7th Floors, Basic Petroleum Bldg., C. Palanca St. 1229 Industry Classification Code
Legaspi Village, Makati City
Address of principal office
8. 817-8596 & 98
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,410,675,330
Listed with PSE	2,410,227,273

11. Indicate the item numbers reported herein: Item 9

The Board of Directors in a meeting held today, March 24, 2010, upon recommendation of the Nominating Committee approved the nomination of the members of the Board of Directors for the ensuing year 2010-2011, as follows:

1. Ma. Florina M.Chan
2. Francis C. Chua
3. Oscar C. De Venecia
4. Oscar L. de Venecia, Jr.
5. Eduardo V. Manalac
6. Ramon L. Mapa
7. Jaime J. Martirez
8. Gabriel R. Singson, Jr.
9. Isidoro O. Tan
10. Dennis D. Decena- Independent Directors
11. Oscar S. Reyes- Independent Directors

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

Registrant


ANGEL P. CAHOL
Compliance Officer

Date: March 24, 2010