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## Basic Energy Corporation BSC

**PSE Disclosure Form 17-3 - Request for Extension to File SEC Form 17-A**  
**References: SRC Rule 17, SEC Memorandum Circular No. 7 Series of 2008 and**  
**Section 17.2 and 17.8 of the Revised Disclosure Rules**

For the fiscal year ended	Dec 31, 2019
Deadline of Submission of Annual Report	Apr 14, 2020

### Reason for requesting extension to submit Annual Report

Per SEC Memorandum No. 5 Series of 2020

### Other Relevant Information

See attached Letter to SEC re: request for extension of time to file SEC Form 17-A

*The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.*

### Filed on behalf by:

Name	Angel Gahol
Designation	AVP - Asst. Corp. Sec./ Compliance Officer



31 March 2020

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building, PICC Complex,  
Roxas Boulevard, Pasay City

Attention: **Mr. Emilio B. Aquino**  
Chairperson

Thru: **Markets and Securities Regulation Department**

Subject: **Request for extension on the submission of Basic Energy Corporation's Annual Report ("SEC Form 17-A") and Audited Financial Statements for the year ended 31 December 2019**

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Dear Mr. Aquino,

In compliance with SEC Memorandum Circular No. 5 Series of 2020, Basic Energy Corporation ("BSC") would like to request for an extension on the submission of our Annual Report ("SEC 17A") and Audited Financial Statements for the year ended December 31, 2019 until June 30, 2020.

The aforementioned request for extension is due to the travel restrictions, temporary suspension of business operations and other measures imposed by authorities in response to COVID-19. The aforementioned measures have affected the preparation of financial statements and timely completion of the statutory audit of the financial statements of BSC and its subsidiaries.

Furthermore, should the aforementioned measures implemented by the authorities be lifted as scheduled, BSC intends to have its Annual Stockholders Meeting on the last Wednesday of July 2020.

Thank you for your utmost understanding on this matter.

Respectfully yours,

**BASIC ENERGY CORPORATION**

By:

A blue ink signature of Alain S. Pangan, consisting of several loops and a long horizontal stroke.

**Alain S. Pangan**  
Vice President, Finance