SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Aug 7, 2021

2. SEC Identification Number

36359

3. BIR Tax Identification No.

000-438-702-000

4. Exact name of issuer as specified in its charter

BASIC ENERGY CORPORATION

5. Province, country or other jurisdiction of incorporation

MAKATI CITY

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City Postal Code 1229

8. Issuer's telephone number, including area code

(+632) 3224-4383

9. Former name or former address, if changed since last report

NOT APPLICABLE

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding | |
|---------------------|---|--|
| COMMON SHARES | 4,660,267,714 | |
| LISTED WITH PSE | 3,090,875,714 | |

11. Indicate the item numbers reported herein

ITEM 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation BSC

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

| Subject of the Disclosure | | | |
|--|--------------------|--|--|
| POSTPONEMENT OF AUCTION SALE WITH NEW DATE AND VENUE | | | |
| Background/Description of the Disclosure | | | |
| The Board of Directors of Basic Energy Corporation, in its special board meeting held on August 6, 2021, via remote communication at which a quorum was present, and on motion duly seconded unanimously approved the postponement and rescheduling of the Public Auction of Delinquent Shares originally scheduled for August 10, 2021, due to the ECQ declaration in the NCR effective August 6 to 20, 2021. | | | |
| The said Public Auction is rescheduled to take place after the end of the ECQ period, on 23 August, 2021, at 10:00 A.M. at the Company's office at UB 111 Paseo de Roxas Building, Paseo de Roxas, Legaspi Village, Makati City. | | | |
| The Company shall issue subsequent bid bulletins on the details of the rescheduled public auction, which shall be posted at the Company's website at www.basicenergy.ph. | | | |
| Other Relevant Information | | | |
| _ | | | |
| | | | |
| | | | |
| | | | |
| Filed on behalf by: | | | |
| Name | Dominique Pascua | | |
| Designation | Compliance Officer | | |
| | | | |

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17OF THE SECURITIES REGULATION CODE

| 1 | August 6, 2021 | | | |
|---|---|--|--|--|
| Date of Report (Date of earliest event reported). | | | | |
| 2. S | SEC Identification Number363593. | BIR Tax Identification No. 000-438-702-000 | | |
| 4 | BASIC ENERGY CORPORA | TION | | |
| | Exact name of registral | nt as specified in its charter | | |
| 5 | <u>Philippines</u> | 6 | | |
| | Province, country or other jurisdiction | Industry Classification Code | | |
| 7. | UB 111 Paseo de Roxas Bldg., Paseo de Rox | as Avenue, Legaspi Village, Makati City | | |
| L | egaspi Village, Makati City_1229 | | | |
| Address of principal office | | | | |
| 8. | (+632) 3224-4383 | | | |
| | Registrant's telephone nun | nber, including area code | | |
| 9. | | | | |
| | | ess, if changed since last report. | | |
| 10. | Securities registered pursuant to Sections 4 ar | | | |
| | | Number of Shares of Common Stock | | |
| | Title of Each Class | Outstanding and Amount of Debt Outstanding | | |
| | Common Shares | 4,660,267,714 | | |
| | Listed with PSE | 3.090,875,714 | | |
| 11. | Indicate the item numbers reported herein: | ltem 9 | | |
| | The Board of Directors of Basic Energy | Corporation in its special board | | |

The Board of Directors of Basic Energy Corporation, in its special board meeting held on August 6, 2021, via remote communication at which a quorum was present, and on motion duly seconded unanimously approved the postponement and rescheduling of the Public Auction of Delinquent Shares originally scheduled for August 10, 2021, due to the ECQ declaration in the NCR effective August 6 to 20, 2021.

The said Public Auction is rescheduled to take place after the end of the ECQ period, on 23 August, 2021, at 10:00 A.M. at the Company's office at UB 111 Paseo de Roxas Building, Paseo de Roxas, Legaspi Village, Makati City.

The Company shall issue subsequent bid bulletins on the details of the rescheduled public auction, which shall be posted at the Company's website at www.basicenergy.ph.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this August 6, 2021 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

Redistrant

ANGEL P GAHOL
Corporate Secretary