

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 23, 2026
 2. SEC Identification Number
36359
 3. BIR Tax Identification No.
000-438-702-000
 4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
 5. Province, country or other jurisdiction of incorporation
Philippines
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
 8. Issuer's telephone number, including area code
79178118
 9. Former name or former address, if changed since last report
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 14,668,643,064 |
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Basic Energy Corporation

BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Project Milestones Disclosure

Background/Description of the Disclosure

Basic Energy Corporation ("BSC" or the "Corporation") discloses the following matters as project updates/developments in relation to its continued pursuit of renewable energy business:

1. BSC's Wholly Owned Subsidiary - Basic Renewable Energy Solutions Corporation - Secures Retail Electricity Supplier License from the Energy Regulatory Commission;
2. BSC Receives DOE Endorsement for System Impact Study for its Two (2) Planned Battery Energy Storage System Projects.

Other Relevant Information

Please refer to the attached 17C and writeups for more information.

[DISCLAIMER: FORWARD LOOKING STATEMENTS. The statements in this disclosure may include forward looking statements about Basic Energy Corporation (BSC) and its subsidiaries. These statements are based on the beliefs of BSC's management and on information currently available to BSC.

These forward looking statements include statements about BSC's business prospects, future project developments, strategies, goals, and objectives. They also include statements about prices, budgets, and operating or licensing costs. When used in this disclosure, words such as "anticipate," "believe," "initial," "target," "could," "estimate," "expect," "finalizing," "going forward," "intend," "may," "negotiating," "ought to," "plan," "project," "seek," "should," "talking with/under talks," "will," and "would" are meant to identify forward looking statements.

These forward looking statements involve known and unknown risks and uncertainties. They reflect BSC's views at the time they were made about future events. They are not a guarantee of future performance. Readers of this disclosure and the general public should use caution when relying on any forward looking statements.]

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. July 23, 2026
Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359
3. BIR Tax Identification No. 000-438-702-000
4. Basic Energy Corporation
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Address of principal office 1229 Postal Code
8. (+632) 7917-8118
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>14,668,643,064</u>
<u>Listed with the Exchange</u>	<u>14,218,643,064</u>

11. Indicate the item numbers reported herein: Item 9

Basic Energy Corporation (the "Company") reports on the status of the following projects:

1. The Company has received the DOE's endorsement to conduct System Impact Study ("SIS") for its projects in Cadiz and San Carlos, Negros Occidental. This endorsement allows the National Grid Corporation of the Philippines to conduct the SIS for the Company's two planned Battery Energy Storage System projects in the aforementioned localities.
2. Basic Renewable Energy Solutions Corporation, a wholly owned subsidiary of the Company, has secured its Retail Electricity Supplier License from the Energy Regulatory Commission. The license is valid for five years, renewable at the end of every term.

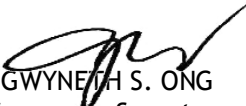
Please refer to the attached disclosures.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


GWYNETH S. ONG
Corporate Secretary

Reviewed & Noted By:


DOMINIQUE P. PASCUA
Compliance Officer

Date: 23 July 2026

Basic Energy Corporation Receives Department of Energy Endorsement for System Impact Study for Its Two Planned Battery Energy Storage System Projects

23 July 2026 - Basic Energy Corporation (“BSC” or the “Corporation”) has received the endorsement for the System Impact Study (“SIS”) from the Department of Energy (“DOE”).

This endorsement allows the National Grid Corporation of the Philippines (“NGCP”) to conduct the SIS for the Corporation’s two planned Battery Energy Storage System (“BESS”) projects in Cadiz and San Carlos, Negros Occidental. The SIS is a regulatory and technical requirement. It checks whether the grid can safely and effectively connect to the new storage facilities.

This endorsement is an important step in BSC’s expansion into technology that supports the grid. Both BESS projects are designed to provide frequency and voltage regulation, which will help support grid stability and the integration of more renewable energy into the national grid.

BSC is now finalizing the requirements to start the SIS process with NGCP. The Corporation will make further disclosures when there are more definite and material developments.

[DISCLAIMER: FORWARD LOOKING STATEMENTS. The statements in this disclosure may include forward looking statements about Basic Energy Corporation (BSC) and its subsidiaries. These statements are based on the beliefs of BSC’s management and on information currently available to BSC.

These forward looking statements include statements about BSC’s business prospects, future project developments, strategies, goals, and objectives. They also include statements about prices, budgets, and operating or licensing costs.

When used in this disclosure, words such as “anticipate,” “believe,” “initial,” “target,” “could,” “estimate,” “expect,” “finalizing,” “going forward,” “intend,” “may,” “negotiating,” “ought to,” “plan,” “project,” “seek,” “should,” “talking with/under talks,” “will,” and “would” are meant to identify forward looking statements.

These forward looking statements involve known and unknown risks and uncertainties. They reflect BSC’s views at the time they were made about future events. They are not a guarantee of future performance. Readers of this disclosure and the general public should use caution when relying on any forward looking statements.]

Basic Energy Corporation's Wholly Owned Subsidiary, Basic Renewable Energy Solutions Corporation, Secures Retail Electricity Supplier License from the Energy Regulatory Commission

23 July 2026 - Basic Renewable Energy Solutions Corporation ("BRESC"), a wholly owned subsidiary of Basic Energy Corporation ("BSC" or the "Corporation"), has secured its Retail Electricity Supplier ("RES") License from the Energy Regulatory Commission. The license is valid for five years, renewable at the end of every term.

The grant of the RES License is an important step in BSC's plan to develop its Retail Electricity Supply business. This adds to the Corporation's existing generation and electric mobility businesses and brings BSC closer to building a complete renewable and sustainable energy business.

BSC and BRESC are now preparing the operational plan. The Corporation will make further disclosures when there are more definite and material developments.

[DISCLAIMER: FORWARD LOOKING STATEMENTS. The statements in this disclosure may include forward looking statements about Basic Energy Corporation (BSC) and its subsidiaries. These statements are based on the beliefs of BSC's management and on information currently available to BSC.

These forward looking statements include statements about BSC's business prospects, future project developments, strategies, goals, and objectives. They also include statements about prices, budgets, and operating or licensing costs.

When used in this disclosure, words such as "anticipate," "believe," "initial," "target," "could," "estimate," "expect," "finalizing," "going forward," "intend," "may," "negotiating," "ought to," "plan," "project," "seek," "should," "talking with/under talks," "will," and "would" are meant to identify forward looking statements.

These forward looking statements involve known and unknown risks and uncertainties. They reflect BSC's views at the time they were made about future events. They are not a guarantee of future performance. Readers of this disclosure and the general public should use caution when relying on any forward looking statements.]