

From: no-reply@pse.com.ph (no-reply@pse.com.ph)
To: disclosure@pse.com.ph;
Date: Thu, January 6, 2011 12:29:27 AM
Cc:
Subject: ODiSy - Disclosure Status

Dear Sir/Madam:

We would like to inform you that as of JAN 05, 2011 04:29:27 PM today,

Reference Number: WLIST__2011000000204
Company Name: Basic Energy Corporation
Disclosure Subject: Computation of Public Ownership as of December 31, 2010
Status: APPROVED

Should you need further assistance, please e-mail us at odisy@pse.com.ph.

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Philippine Stock Exchange, Inc.
PSE Center, One Exchange Road
Ortigas Center, Pasig City.
Philippines 1600



January 5, 2011

THE PHILIPPINE STOCK EXCHANGE, INC
PSE Centre, Exchange Road, Ortigas Center
Ortigas Center, Pasig City

Attention : **MR. JOHN BENETTE B. MAMANGUN**
Corporate Planning and Research

Gentlemen:

Attached herewith is the computation of the public ownership level of Basic Energy Corporation as of December 31, 2010.

Very truly yours,



ANGEL F. GAHOL
Compliance Officer

BASIC ENERGY CORPORATION
As of December 31, 2010

| | |
|---------------------------------------|---------------|
| Number of Issued Shares | 2,442,493,512 |
| Number of Treasury Shares | 0 |
| Number of Issued & Outstanding Shares | 2,442,493,512 |

Less: Non-Public Shareholdings

| Directors | % to Total I/O Shares | Number of Shares | |
|--|----------------------------------|-----------------------------|----------------------|
| Oscar C. de Venecia | 0.00332038 | 8,110,000 | |
| Oscar L. de Venecia, Jr. | 0.00021140 | 516,334 | |
| Isidoro O. Tan | 0.01016268 | 24,822,276 | |
| Ramon L. Mapa | 0.00010998 | 268,635 | |
| Francis Chua | 0.00081884 | 2,000,000 | |
| Oscar S. Reyes | 0.00000409 | 10,000 | |
| Eduardo V. Manalac | 0.00000409 | 10,000 | |
| Jaime J. Martinez | 0.00000409 | 10,000 | |
| Gabriel R. Singson, Jr. | 0.00000409 | 10,000 | |
| Ma. Florina M. Chan | 0.00000409 | 10,000 | |
| Dennis D. Decena | 0.00000409 | 10,000 | |
| | | | |
| | | | 35,777,245 |
| Officers | | | |
| Alberto P. Morillo | 0.00063628 | 1,554,121 | |
| | | | 1,554,121 |
| | | | 37,331,366 |
| Shirley Tan | | 60,000,000 | |
| SR Capital Holdings, Inc. | | 50,000,000 | |
| BA Investments & Holdings, Inc. | | 49,000,000 | |
| Shouk Financial Services, Ltd | | 31,818,182 | |
| Christodel Phils, Inc. | | 25,736,744 | |
| Phases Realtors, Inc | | 20,989,439 | |
| Northwest Traders Corp | | 20,725,757 | |
| Jose C. De Venecia, Jr. | | 10,013,225 | |
| Samuel Uy | | 10,000,000 | |
| Ma. Jose L. De Venecia | | 9,075,833 | 287,359,180 |
| | | | |
| Total Number of Shares Owned by Public | | | <u>2,117,802,966</u> |

PUBLIC OWNERSHIP %

| | | | |
|-------------------------------------|---------------|---|-------|
| Total No. of Shares Owned by Public | 2,117,802,966 | | |
| Total Issued & Outstanding Shares | 2,442,493,512 | = | 86.7% |

Required Public Ownership % 25%

| | |
|--|---------------|
| Number of Listed Shares | 2,442,045,455 |
| Number of Stockholders | 7,064 |
| No. Stockholder owning at least 1 Boardlot | 2,236 |

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

| | |
|----------------------|-------|
| 2,117,802,966 shares | 86.7% |
| 2,442,493,512 shares | |

Required Public Ownership % =

Complied

Not Complied

| | | |
|--|---|--|
| Number of Issued and Outstanding Shares | = | <input style="width: 100%; text-align: right;" type="text" value="2,442,493,512"/> |
| Number of Outstanding Shares | = | <input style="width: 100%; text-align: right;" type="text" value="2,442,493,512"/> |
| Number of Treasury Shares | = | <input style="width: 100%; text-align: right;" type="text" value="0"/> |
| Number of Listed Shares | = | <input style="width: 100%; text-align: right;" type="text" value="2,442,045,455"/> |
| Number of Foreign-Owned Shares | = | <input style="width: 100%; text-align: right;" type="text" value="24,224,698"/> |
| Foreign Ownership Level (%) | = | <input style="width: 100%; text-align: right;" type="text" value="0.99%"/> |
| Foreign Ownership Limit (%) | = | <input style="width: 100%; text-align: right;" type="text" value="40%"/> |
| Number of Stockholders | = | <input style="width: 100%; text-align: right;" type="text" value="7,064"/> |
| Number of Shareholders owning at least one Board Lot each | = | <input style="width: 100%; text-align: right;" type="text" value="2,236"/> |