

From: no-reply@pse.com.ph (no-reply@pse.com.ph)
To: disclosure@pse.com.ph;
Date: Thu, April 7, 2011 4:08:23 AM
Cc:
Subject: ODiSy - Disclosure Status

Dear Sir/Madam:

We would like to inform you that as of APR 06, 2011 01:08:23 PM today,

Reference Number: WLIST__2011000005252
Company Name: Basic Energy Corporation
Disclosure Subject: Computation of Public Ownership as of March 31, 2011
Status: APPROVED

Should you need further assistance, please e-mail us at odisy@pse.com.ph.

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Philippine Stock Exchange, Inc.
PSE Center, One Exchange Road
Ortigas Center, Pasig City.
Philippines 1600



April 6, 2011

THE PHILIPPINE STOCK EXCHANGE, INC
PSE Centre, Exchange Road, Ortigas Center
Ortigas Center, Pasig City

Attention : **MR. JOHN BENETTE B. MAMANGUN**
Corporate Planning and Research

Gentlemen:

Attached herewith is the computation of the public ownership level of Basic Energy Corporation as of March 31, 2011.

Very truly yours,



ANGEL P. GAHOL
Compliance Officer

BASIC ENERGY CORPORATION
As of March 31, 2011

Number of Issued Shares	2,442,493,512
Number of Treasury Shares	0
Number of Issued & Outstanding Shares	2,442,493,512

Less: Non-Public Shareholdings

<u>Directors</u>	<u>% to Total I/O Shares</u>	<u>Number of Shares</u>	
Oscar C. de Venecia	0.00332038	8,110,000	
Oscar L. de Venecia, Jr.	0.00021140	516,334	
Isidoro O. Tan	0.01016268	24,822,276	
Ramon L. Mapa	0.00010998	268,635	
Francis Chua	0.00081884	2,000,000	
Oscar S. Reyes	0.00000409	10,000	
Eduardo V. Manalac	0.00000409	10,000	
Jaime J. Martinez	0.00000409	10,000	
Gabriel R. Singson, Jr.	0.00000409	10,000	
Ma. Florina M. Chan	0.00000409	10,000	
Dennis D. Decena	0.00000409	10,000	
			35,777,245
<u>Officers</u>			
Alberto P. Morillo	0.00063628	1,554,121	
			1,554,121
			37,331,366
Shirley Tan		60,000,000	
SR Capital Holdings, Inc.		50,000,000	
BA Investments & Holdings, Inc.		49,000,000	
Shouk Financial Services, Ltd		31,818,182	
Christodel Phils, Inc.		25,736,744	
Phases Realtors, Inc		20,989,439	
Northwest Traders Corp		20,725,757	
Jose C. De Venecia, Jr.		10,013,225	
Samuel Uy		10,000,000	
Ma. Jose L. De Venecia		9,075,833	287,359,180
Total Number of Shares Owned by Public			<u>2,117,802,966</u>

PUBLIC OWNERSHIP %

Total No. of Shares Owned by Public	2,117,802,966		
Total Issued & Outstanding Shares	2,442,493,512	=	
			86.7%
Required Public Ownership %			25%

Number of Listed Shares	2,442,045,455
Number of Stockholders	7,035
No. Stockholder owning at least 1 Boardlot	2,221

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

2,117,802,966 shares	86.7%
<u>2,442,493,512 shares</u>	

Required Public Ownership % =

X
Complied

Not Complied

Number of Issued and Outstanding Shares	=	<input type="text" value="2,442,493,512"/>
Number of Outstanding Shares	=	<input type="text" value="2,442,493,512"/>
Number of Treasury Shares	=	<input type="text" value="0"/>
Number of Listed Shares	=	<input type="text" value="2,442,045,455"/>
Number of Foreign-Owned Shares	=	<input type="text" value="24,177,237"/>
Foreign Ownership Level (%)	=	<input type="text" value="0.99%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="40%"/>
Number of Stockholders	=	<input type="text" value="7,035"/>
Number of Shareholders owning at least one Board Lot each	=	<input type="text" value="2,221"/>