Subject: ODiSy - Disclosure Status

From: no-reply@pse.com.ph (no-reply@pse.com.ph)

To: disclosure@pse.com.ph;

Date: Friday, October 7, 2011 11:09 PM

Dear Sir/Madam:

We would like to inform you that as of OCT 07, 2011 08:09:20 AM today,

Reference Number: WLIST_2011000015183 Company Name: Basic Energy Corporation

Disclosure Subject: Computation of Public Ownership as of September 30, 2011

Should you need further assistance, please e-mail us at odisy@pse.com.ph.

Status: APPROVED

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Philippine Stock Exchange, Inc. PSE Center, One Exchange Road Ortigas Center, Pasig City. Philippines 1600



October 6, 2011

THE PHILIPPINE STOCK EXCHANGE, INC

PSE Centre, Exchange Road, Ortigas Center Ortigas Center, Pasig City

Attention : MR. JOHN BENETTE B. MAMANGUN

Corporate Planning and Research

Gentlemen:

Attached herewith is the computation of the public ownership level of Basic Energy Corporation as of September 30, 2011.

Very truly yours,

BASIC ENERGY CORPORATION As of September 30, 2011

Number of Issued Shares 2,442,493,512
Number of Treasury Shares 0
Number of Issued & Outstanding Shares 2,442,493,512

Less: Non-Public Shareholdings

Directors	% to Total I/O Shares	Number of Shares		
Oscar C. de Venecia	0.00332038	8,110,000		
Oscar L. de Venecia, Jr.	0.00021140	516,334		
Isidoro O. Tan	0.01016268	24,822,276		
Ramon L. Mapa	0.00010998	268,635		
Francis Chua	0.00081884	2,000,000		
Oscar S. Reyes	0.00000409	10,000		
Eduardo V. Manalac	0.00000409	10,000		
Jaime J. Martirez	0.00000409	10,000		
Gabriel R. Singson, Jr.	0.00000409	10,000		
Ma. Florina M. Chan	0.00000409	10,000		
Dennis D. Decena	0.00000409	10,000		
	_		35,777,245	
Officers				
Alberto P. Morillo	0.00063628	1,554,121		
			1,554,121	37,331,366
PCD Nonimee Corp		1,975,269,477		
Shouk Financial Services, Lt	d	31,818,182		
Christodel Phils, Inc.		25,736,744		
Phases Realtors, Inc		20,989,439		
Northwest Traders Corp		20,725,757		
PCD Nonimee Corp (Non-Fi	lipino)	17,396,167		
Jose C. De Venecia, Jr.		10,013,225		
Samuel Uy		10,000,000		
Ma. Jose L. De Venecia	_	9,075,833		
Northwest Investors Inc.		8,708,890		
Mark Anthony L. de Venecia		8,363,333		0.440.007.047
Ernesto Chua Chiaco		8,000,000		2,146,097,047
Total Number of Shares Ow	ned by Public			2,183,428,413
PUBLIC OWNERSHIP %				
Total No. of Shares Owned		2,183,428,413		
Total Issued & Outstanding	Shares	2,442,493,512	=	QO 40/
Required Public Ownership	%			89.4% 25.00%
Number of Listed Shares		2,442,045,455		
Number of Stockholders		6,965		
No. Stockholder owning at le	east 1 Boardlot	2,161		

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares

2,183,4		
2,442,4	93,512	2
Required Public Ownership %	=	25%
X Complied		Not Complied

Number of Issued and Outstanding Shares	=	2,442,493,512
Number of Outstanding Shares	=	2,442,493,512
Number of Treasury Shares	=	O
Number of Listed Shares	=	2,442,045,455
Number of Foreign-Owned Shares	=	24,177,237
Foreign Ownership Level (%)	=	0.98%
Foreign Ownership Limit (%)	=	40%
Number of Stockholders	=	6,965
Number of Shareholders owning	=	2,161
at least one Board Lot each		