Remarks

 As previously announced, please be advised that the number of issued and outstanding shares of Basic Energy Corporation ("BSC") has not yet been adjusted on the Exchange's systems pending clarification on its unpaid subscriptions, as disclosed in Company Announcement Nos. C00169-2021 and C00207-2021 dated January 11, 2021 and January 13, 2021, respectively. BSC's Amended Public Ownership Report for the quarter ended December 31, 2020 is disseminated solely for purposes of information. The Exchange will update the investing public of further developments on the foregoing matter.

The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



Basic Energy Corporation BSC

PSE Disclosure Form POR-1 - Public Ownership Report Reference: Amended Rule on Minimum Public Ownership

| Report Typ | e | | | |
|------------|---|------|------|------|
| Monthly | | | | |
| Quarterly | y | | | |
| Others | | | | |
| | | | | |

Report Date

Dec 31, 2020

Computation of Public Ownership

| Number of Issued and Outstanding Common Shares | 4,660,267,714 |
|--|---------------|
| Less: Number of Treasury Common Shares, if any | |
| Number of Outstanding Common Shares | 4,660,267,714 |

Less :

A. Directors

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|--------------------------|------------|------------|-----------------------------------|----------------------------------|
| OSCAR C. DE VENECIA | 39,110,000 | 42,652,831 | 81,762,831 | 1.75 |
| RAMON L. MAPA | 27,268,311 | 3,000,000 | 30,268,311 | 0.06 |
| OSCAR L. DE VENECIA, JR. | 41,991,334 | 15,800,000 | 57,791,334 | 1.24 |

| MA FLORINA M, CHAN | 39,100,000 | 12,180,000 | 51,280,000 | 1.1 |
|-------------------------------|-------------|-------------|-------------|-------|
| ISIDORO O.TAN | 63,822,276 | 13,000,000 | 76,822,276 | 1.64 |
| JAIME J. MARTIREZ | 45,085,000 | 465,025,000 | 510,110,000 | 10.96 |
| EDUARDO V. MANALAC | 22,010,000 | 8,000,000 | 30,010,000 | 0.64 |
| SUPASIT POKINJARURAS | 10,000 | 0 | 10,000 | 0 |
| ANDRES B. REYES, JR, | 1 | 0 | 1 | 0 |
| HARVEY LAWRENCE N. DYCHIAO | 10,000 | 0 | 10,000 | 0.17 |
| BEATRICE JANE L. ANG | 1 | 0 | 1 | 0 |
| | 278,406,923 | 559,657,831 | 838,064,754 | 17.56 |

B. Officers

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|---------------------------------------|---------|-----------|-----------------------------------|----------------------------------|
| ALBERTP P. MORILLO | 303,185 | 1,350,000 | 1,653,185 | 0.03 |
| ANGEL P. GAHOL | 1,474 | 0 | 1,474 | 0 |
| OSCAR L. DE VENECIA, JR.same as above | 0 | 0 | 0 | 0 |
| ALAIN S. PANGAN | 0 | 0 | 0 | 0 |
| DARIUS A. MARASIGAN | 0 | 0 | 0 | 0 |
| | 304,659 | 1,350,000 | 1,654,659 | 0.03 |

C. Principal/Substantial Stockholders

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|-------------------------|-------------|-------------|--------------------------------|-------------------------------|
| META PUBLIC COMPANY LTD | 106,892,000 | 148,382,202 | 255,274,202 | 5.47 |
| | 106,892,000 | 148,382,202 | 255,274,202 | 5.47 |

D. Affiliates

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|---------------------------------|------------|----------|-----------------------------------|----------------------------------|
| BASIC GEOTHERMAL ENERGY CORP | 18,000,000 | 0 | 18,000,000 | 0.38 |
| | 18,000,000 | 0 | 18,000,000 | 0.38 |

E. Government

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares | |
|------|--------|----------|--------------------------------|-------------------------------|--|
| NONE | 0 | 0 | 0 | 0 | |
| | 0 | 0 | 0 | 0 | |

F. Banks

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares | |
|------|--------|----------|--------------------------------|-------------------------------|--|
| NONE | 0 | 0 | 0 | 0 | |
| | 0 | 0 | 0 | 0 | |

G. Employees

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|-------------------|-----------|-----------|--------------------------------|-------------------------------|
| EMELINDA I. DIZON | 7,500,000 | 2,500,000 | 10,000,000 | 0.21 |
| | 7,500,000 | 2,500,000 | 10,000,000 | 0.21 |

H. Lock-Up Shares

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares | | |
|------|--------|----------|--------------------------------|-------------------------------|---|--|
| NONE | 0 | 0 | 0 | C | 2 | |

| 0 0 | 0 |
|-----|---|
|-----|---|

I. Others

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|-------------------------|-------------|-------------|--------------------------------|-------------------------------|
| JOSE C. DE VENECIA, JR, | 22,763,225 | 101,183,182 | 123,946,407 | 2.66 |
| OSCAR S. REYES | 39,010,000 | 3,300,000 | 42,310,000 | 0.91 |
| FRANCIS C. CHUA | 39,000,002 | 1,100,000 | 40,100,002 | 0.86 |
| GABRIEL R. SINGSON, JR. | 22,510,000 | 207,500,000 | 230,010,000 | 4.94 |
| REYNALDO T. CASAS | 10,000 | 0 | 10,000 | 0 |
| JOSE P. DE VENECIA | 33,064 | 0 | 33,064 | 0 |
| | 123,326,291 | 313,083,182 | 436,409,473 | 9.37 |

| Number of Listed Common Shares | 2,708,500,714 |
|--|---------------|
| Total Number of Non-Public Shares | 1,559,403,088 |
| Total Number of Shares Owned by the Public | 3,100,864,626 |
| Public Ownership Percentage | 66 |

Other Relevant Information

To amend the previous disclosure of January 28, 2021 as per correspondence of PSE Disclosures dated March 24, 2021 by inserting the name of Oscar L. de Venecia, Jr and other officers in the list of officers and to correct the percentages. to the total outstanding shares.

Filed on behalf by:

| Name | Angel Gahol |
|-------------|---------------------|
| Designation | Corporate Secretary |