

Subject: ODiSy - Disclosure Status
From: no-reply@pse.com.ph (no-reply@pse.com.ph)
To: disclosure@pse.com.ph;
Date: Saturday, April 6, 2013 2:28 AM

Dear Sir/Madam:

We would like to inform you that as of APR 05, 2013 11:28:17 AM today,

Reference Number: WLIST__2013000025439
Company Name: Basic Energy Corporation
Disclosure Subject: Receipt of Geothermal Service Contracts from Department of Energy
Status: APPROVED

Should you need further assistance, please e-mail us at

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Philippine Stock Exchange, Inc.
PSE Center, One Exchange Road
Ortigas Center, Pasig City.
Philippines 1600

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Philippine Stock Exchange, PSE Plaza, Ayala Avenue, Makati City.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE

1. April 5, 2013
Date of Report (Date of earliest event reported).
2. 36359
SEC Identification Number
3. 000-438-702-000
BIR Tax Identification No.
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines
Province, country or other jurisdiction
7. 7th Floors, Basic Petroleum Bldg., 104 C. Palanca St.
Legaspi Village, Makati City 1229
Address of principal office
8. (632) 817-8596 & 98
Registrant's telephone number, including area code
9. Not Applicable
10. Former name or former address, if changed since last report.
Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,442,493,512
Listed with PSE	2,442,045,455

11. Indicate the item numbers reported herein: Item 9

Basic Energy Corporation recently received the Geothermal Service Contracts from the Department of Energy, covering three geothermal projects, namely: Iriga Geothermal Power Project, Mariveles Geothermal Power Project and the East Mankayan Geothermal Power Project.


The East Mankayan Geothermal Power Project lies immediately east of the Cervantes, Ilocos Sur geothermal block of Pan Pacific Power Phils, Inc. and south of the Bontoc-Sadanga block which is operated by Magma Energy Resources. Immediately south is the Daklan block operated by Clean Rock Energy. The area actually covers the 3 provinces of Benguet, Mountain Province and Ifugao. The proposed area is surrounded by lots of known thermal manifestations, e.g. hot springs and thermally altered grounds.

The Mariveles Geothermal Power Project, in Bataan is situated along the West Luzon Volcanic Arc which starts from Mt. Pinatubo in the north and extends farther south across the Manila Bay towards Batangas and northeastern Mindoro.

The Iriga Geothermal Power Project in Camarines Sur is bounded to the north by Isarog geothermal block of PNOG-RC and to the east by the highly productive Tiwi geothermal service contract area of formerly Chevron, now AP Renewables Inc. The areal landscape is dominated by Iriga or Asog Volcano, a relatively in stratovolcano immediately southwest of Lake Buhí in southern Luzon.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION
Registrant


CORAZON M. BEJASA
Corporate Secretary

April 5, 2013