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Basic Energy Corporation BSC

CMIC Form 2 - Reply to Inquiry on: Unusual Price Movement *Reference: Article XI-A, Section 5 of the CMIC Rules*

Date of Report	Nov 24, 2020
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Subject

Reply to Inquiry on Unusual Price Movement letter of CMIC dated November 24, 2020.

Background/Description of the Disclosure

Our company has no knowledge or information that would cause an unusual price movement on BSC shares, other than the 2020 GIS and the draft of the minutes of the Annual Stockholders Meeting held last October 23, 2020 that was submitted to SEC and PSE last November 23, 2020, in compliance with SEC and PSE rules. Please see attached sworn written statement on the matter.

Filed on behalf by:

Name	Angel Gahol
Designation	Corporate Secretary



November 24, 2020

CAPITAL MARKETS INTEGRITY CORPORATION
10th Floor, Philippine Stock Exchange Tower
5th Avenue corner 28th Street
Bonifacio Global City
Taguig City, Philippines

Attention: **MS. GRACE M. CALUBAQUIB**
AVP & Head, Surveillance Department

Re: **BASIC ENERGY CORPORATION (BSC)**
Ref No. OSD-20-0469
Unusual Price Movement


Gentlemen:

This is with reference to your letter dated today on your observed unusual price movement in the trading of our company shares from Php 0.242 to Php 0.36 per share.

Our company has no knowledge or information that would cause an unusual price movement on BSC shares, other than the 2020 GIS and the draft of the minutes of the Annual Stockholders Meeting held last October 23, 2020 that was submitted to SEC and PSE last November 23, 2020, in compliance with SEC and PSE rules.

We hope you find our explanation in order and in conformity with CMIC rules.


Very truly yours,


ANGEL P. CAHOL
Corporate Secretary

NOV 24 2020

Subscribed and sworn to this ___ day of November 2020, affiant exhibited his Tax Identification No. 123-535-748-000.

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Book No. 15
Series of 2020.


ATTY. ROBERT M. LUZ
NOTARY PUBLIC
Until December 31, 2021
Appt. No. M-37, Makati City
IBP #092865 for 2020 - RSM
PTR #6112274, Jan. 02, 2020-Makati
S.C. Roll No. 58597
MCLE Compliance No. VI-0028451, 28 Aug 2019
Unit 301 3rd Flr Campos Rueda Bldg.
101 Urban Ave., Brgy. Pio del Pilar, Makati City