

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jul 30, 2021
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation  
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City  
Postal Code  
1229
8. Issuer's telephone number, including area code  
(+632) 3224-4383
9. Former name or former address, if changed since last report  
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	4,660,267,714
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 7-2 - Postponement of Annual Stockholders' Meeting**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 7 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Resetting of Annual Stockholders Meeting

**Background/Description of the Disclosure**

On July 29, 2021, the Board of Directors in its regular board meeting approved the resetting of the schedule Annual Stockholders Meeting from September 29, 2021 to November 24, 2021

**Date of Approval by Board of Directors**

Jul 29, 2021

**Date of Stockholders' Meeting (as provided in the By-Laws)**

last Wednesday of June

**Reason(s) for postponement**

to allow more time for the preparation of the information statement and other documents required under the Securities Regulation Code, which shall include the increase in capital stock of the Company pending with the Securities Exchange Commission, and for the preparation of the requirements for the holding of a stockholders meeting via remote communication in compliance with SEC requirements. and taking into consideration the quarantine and health protocols and the lockdowns which could be imposed by the government during this period.

**Other Relevant Information**

See attached SEC Form No. 17-C and notarized Secretary Certificate

**Filed on behalf by:**

**Name**

Angel Gahol

**Designation**

Corporate Secretary



**SECRETARY'S CERTIFICATE**

I, **ANGEL P. GAHOL**, of legal age, Filipino, and the Corporate Secretary of Basic Energy Corporation, a corporation duly organized and existing under and by virtue of the laws of the Philippines, with principal office address at the UB 111 Paseo de Roxas Building, Paseo de Roxas, Legaspi Village, Makati City, hereinafter referred to as the "Corporation"; after being duly sworn in accordance with law, depose and state:

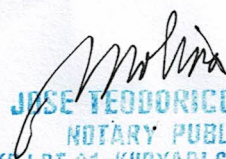
That at the regular meeting of the Board of Directors of the Corporation held on 29 July 2021, via remote communication, where a quorum was present and acting throughout, the Board unanimously approved to postpone the scheduled Annual Stockholders Meeting on September 29, 2021 to November 24, 2021 at 3:00 P.M. via remote communication with closing of the books on October 22, 2021 and record date of October 22, 2021, to allow more time for the preparation of the information statement and other documents required under the Securities Regulation Code, which shall include the increase in capital stock of the Company pending with the Securities Exchange Commission (SEC), and for the preparation of the requirements for the holding of a stockholders meeting via remote communication in compliance with SEC requirements and taking into consideration the quarantine and health protocols and the lockdowns which could be imposed by the government during this period.

**IN WITNESS WHEREOF**, I have hereunto affixed my signature this \_\_\_ day of July 2021 at Quezon City.

  
**ANGEL P. GAHOL**  
Corporate Secretary

**SUBSCRIBED AND SWORN TO**, before me a Notary Public for and in Quezon City, this 30 30 2021, affiant exhibited his identification consisting of his BIR TIN .123-535-748.

Doc. No. 147  
Page No. 30  
Book No. 157  
Series of 2021.

  
**ATTY. JOSE TEODORICO V. MOLINA**  
NOTARY PUBLIC  
BLOCK 65 LOT 01, KUDYAPI ST.,  
LAGRO SUBDIVISION, QUEZON CITY  
ADM. MATTER NO. NP-018 (2021-2022)  
ROLL OF ATTORNEY NO. 24542  
MCLE COMPLIANCE NO. VI-001073 UNTIL 4-14-2022  
MY COMMISSION EXPIRES ON DECEMBER 31, 2022  
PTR NO. 0827659 / 01-19-2021  
IRP NO. 37454886 / 02-09-2021

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

1. July 29, 2021  
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6. \_\_\_\_\_  
Province, country or other jurisdiction Industry Classification Code
7. UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City  
Legaspi Village, Makati City 1229  
Address of principal office
8. (+632) 3224-4383  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	4,660,267,714
Listed with PSE	3,090,875,714

11. Indicate the item numbers reported herein: \_\_\_\_\_ Item 9 \_\_\_\_\_

The Board of Directors of Basic Energy Corporation, in its regular board meeting held on July 29, 2021, at which a quorum was present, and on motion duly seconded unanimously approved the following:

- a) Resetting of the Annual Stockholders Meeting from September 29, 2021 to November 24, 2021 with record date on October 22, 2021
- b) The request for extension of payment of META Tranche 3 shares from June 30, 2021 to September 30, 2021 by reason of the extraordinary circumstances brought about by the Myanmar coup.
- c) Revocation of 2018 Resolution on the creation of Three (3) Billion Preferred shares which was approved by the Board last May 31, 2018 and the corresponding amendment of Article Seventh of the Amended Articles of Incorporation of the Company.

- d) Secondment and Appointment of Atty. Dominique P. Pascua, of Calleja Law Office, as Compliance Officer of the company effective July 29, 2021.
- e) The new composition of the Board of Directors and Officers of its subsidiaries, Mabini Energy Corporation and Basic Renewables, Inc., as follows:

**Mabini Energy Corporation/Basic Renewables, Inc**

**Directors:**

- 1. Oscar C. De Venecia
- 2. Ramon L. Mapa
- 3. Oscar L. De Venecia Jr.
- 4. Jaime J. Martirez
- 5. Maria Rosette Geraldine L. Oquias
- 6. Manuel Z. Gonzales
- 7. Luisito V. Poblete
- 8. Alberto Emilio “Joey” V. Ramos
- 9. Kim S. Henares-Jacinto
- 10. Reynaldo D. Gamboa
- 11. Andres B. Reyes Jr.

**Officers**

President – Luisito V. Poblete

Chairman – Oscar L. De Venecia Jr.

Treasurer – Rosette Oquias

Corporate Secretary – Angel Gahol

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this July 29, 2021 on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

Registrant



**ANGEL P. GAHOL**  
Compliance Officer