

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Apr 1, 2024
  2. SEC Identification Number  
36359
  3. BIR Tax Identification No.  
000-438-702-000
  4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
  5. Province, country or other jurisdiction of incorporation  
MANDALUYONG CITY
  6. Industry Classification Code(SEC Use Only)
  7. Address of principal office  
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Postal Code  
1556
  8. Issuer's telephone number, including area code  
(+63) 7917-8118
  9. Former name or former address, if changed since last report  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares       | 14,668,643,064  |
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers  
(Resignation/Removal or Appointment/Election)  
References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules**

<b>Subject of the Disclosure</b>
Resignation of Chairman and Director of Basic Energy Corporation
<b>Background/Description of the Disclosure</b>
On April 1, 2024, the Company received a formal letter-notice from Mr. Ramon F. Villavicencio informing the Company and its Board of his decision to step-down as the Chairman of Basic Energy as well as vacating his position as a Director/ Member of the Board; citing personal health concerns as his reason therefore.

**Resignation/Removal or Replacement**

Name of Person	Position/Designation	Effective Date of Resignation/ Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/ Cessation
RAMON F. VILLAVICENCIO	Chairman of the Board; Director	003/31/2024	Health Reasons

**Election or Appointment**

Name of Person	Position/ Designation	Date of Appointment/ Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
-	-	-	-	-	-	-

**Promotion or Change in Designation**

Name of Person	Position/ Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-

<b>Other Relevant Information</b>
<p>The Board respects the decision of the Chairman and shall undergo the proper process in deliberating on the replacing individual for the vacancy caused by the said notice. Until such time, the functions of the Chairman may be assumed by the two (2) incumbent Vice Chairs - Mr. Oscar L. De Venecia Jr., and/or Manuel Z. Gonzalez.</p> <p>Further disclosure shall be made upon nomination and election of the replacing director.</p>

**Filed on behalf by:**

<b>Name</b>	Dominique Pascua
<b>Designation</b>	Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

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CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **1 April 2024**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **36359**
3. BIR Tax Identification No. **000-438-702-000**
4. **Basic Energy Corporation**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6. Industry Classification Code:  (SEC Use Only)
7. **GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City**  
Address of principal office **1229** Postal Code
8. **(+632) 7917-8118**  
Issuer's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>14,668,643,064</u></b>
<b><u>Listed with the Exchange</u></b>	<b><u>14,218,643,064</u></b>

11. Indicate the item numbers reported herein: **Item 4**

On April 1, 2024, Basic Energy Corporation (the "Company") received a formal letter-notice from the Chairman of its Board of Directors ("Board"), Mr. Ramon F. Villavicencio, informing the Company and its Board of his resignation as chairman and director, effective March 31, 2024. Mr. Villavicencio cited personal health concerns as his reason for such resignation.

The resulting vacancy in the Board shall be filled-up in due course. Until such time, the functions of the Chairman may be assumed by the two (2) incumbent Vice Chairs - Mr. Oscar L. De Venecia Jr., and/or Mr. Manuel Z. Gonzalez.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

By:

  
GWYNETH S. ONG  
*Corporate Secretary*

Reviewed & Noted By:

  
DOMINIQUE P. PASCUA  
*Compliance Officer*

Date: April 1, 2024