

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

May 7, 2019

2. SEC Identification Number

36359

3. BIR Tax Identification No.

000-438-702-000

4. Exact name of issuer as specified in its charter

BASIC ENERGY CORPORATION

5. Province, country or other jurisdiction of incorporation

Makati City

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

7/F Basic Petroleum Bldg., 104 Carlos Palanca St., Legaspi Village, Makati City

Postal Code

1229

8. Issuer's telephone number, including area code

(+632) 8178596

9. Former name or former address, if changed since last report

not applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,815,392,714

11. Indicate the item numbers reported herein

Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation BSC

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Resignation of Director and
Appointment of Director

Background/Description of the Disclosure

The Board in its regular meeting held on May 7, 2019, on recommendation of the Nominating Committee, accepted the resignation of Mr. Supasit Pokinjaruras as Director of the Company effective May 7, 2019 and approved the appointment of Ms. Srinarin Poudpongpaiboon as Director to replace Director Pokinjaruras.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
SUPASIT POKINJARURAS	Director	05/07/2019	Personal

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
SRINARIN POUDPONGPAIBOON	Director	05/07/2019	05/07/2019	10,000	0	n/a

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
n/a	n/a	n/a	n/a	n/a	0	0	n/a

Other Relevant Information

Amending the previous disclosure to add the qualification of the new Director Ms. Poudpongpaiboon in compliance with the implementing rules and regulation of the Securities Regulation Code. Ms. Srinarin Poudpongpaiboon is a management executive, experienced in green field development and project acquisition and divestment. She is the Deputy Managing Director of Green Earth Power (Thailand) Company Limited, a subsidiary of META Corporation Public Company Limited. She is also the Vice-President, Business Development, Power and Utility Unit of META Corporation Public Company Limited. She lead all aspects of project development and general management of the Mynamar and Philippines Solar Power Project. She was the Senior Manager, Development and Investment Division of Singha Estate Public Company, Limited, a subsidiary of Singha Beer. She is a graduate of Bachelor of Business Administration (International Program) at Thammasat University, Thailand and she has masteral degree in Real Estate Development at the Columbia University where she graduated with high pass in core subjects.

Filed on behalf by:

Name	Angel Gahol
Designation	AVP - Asst. Corp. Sec./ Compliance Officer