



ODiSy - Disclosure Status

Friday, June 25, 2010 5:13 PM

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Dear Sir/Madam:

We would like to inform you that as of JUN 25, 2010 09:13:23 AM today,

Reference Number: WLIST__2010000009279
Company Name: Basic Energy Corporation
Disclosure Subject: Resignation of director as Chairman of Basic Ecomarket Farms, Inc.
Status: APPROVED

Should you need further assistance, please e-mail us at odisy@pse.com.ph.

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Philippine Stock Exchange, Inc.
PSE Center, One Exchange Road
Ortigas Center, Pasig City.
Philippines 1600



June 24, 2010

THE DISCLOSURE DEPARTMENT
4/F The Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road, Ortigas Center
Pasig City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

Very truly yours,



ANGEL P. GAHOL
Compliance Officer

COVER SHEET

3 6 3 5 9

SEC Registration Number

BASIC ENERGY CORPORATION

(Company's Full Name)

7th Floor, Basic Petroleum

Building, C. Palanca, Jr. Street,

Legaspi Village, Makati City

(Business Address: No. Street City/Town/Province)

Atty. Angel P. Gahol

(Contact Person)

(632) 817-8596 or 98

(Company Telephone Number)

1 2

Month Day (Calendar Year)

3 1

(Form Type)

Month Day (Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

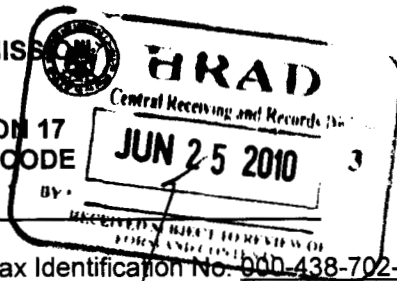
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STAMPS

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SECURITIES AND EXCHANGE COMMISSION
 SEC FORM 17-C
 CURRENT REPORT UNDER SECTION 17
 OF THE SECURITIES REGULATION CODE



1. June 24, 2010
Date of Report (Date of earliest event reported).
2. 36359
SEC Identification Number
3. 600-438-702-000
BIR Tax Identification No.
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines
Province, country or other jurisdiction
6. _____
Industry Classification Code
7. 7th Floors, Basic Petroleum Bldg., C. Palanca St. 1229
Legaspi Village, Makati City
Address of principal office
8. 817-8596 & 98
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. _____
Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,410,675,330
Listed with PSE	2,410,227,273

11. Indicate the item numbers reported herein: Item 9

The company received the resignation of Mr. Oscar S. Reyes as Chairman of Basic Ecomarket Farms, Inc effective June 24, 2010. However, Mr. Reyes will continue to serve as Director of Basic Ecomarket Farms, Inc and Basic Energy Corporation and its subsidiaries.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION
 Registrant


ANGEL P. GAHOL
 Compliance Officer

June 24, 2010