

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Oct 23, 2019
2. SEC Identification Number  
36359
3. BIR Tax Identification No.  
000-438-702-000
4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation  
Makati City
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
7/F Basic Petroleum Bldg., 104 Carlos Palanca St., Legaspi Village, Makati City  
Postal Code  
1229
8. Issuer's telephone number, including area code  
(+632) 8817-8596
9. Former name or former address, if changed since last report  
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,815,392,714

11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Results of Annual Stockholders' Meeting

**Background/Description of the Disclosure**

Results of Annual Stockholders' Meeting held on October 23, 2019 at Dusit Thani Hotel

**List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer**

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
OSCAR C. DE VENECIA	110,000	13,000,000	Stock Option
Francis C. Chua	2	13,000,000	Stock Option
Ramon L. Mapa	268,635	3,000,000	Stock Option
Oscar L. de Venecia, jr.	516,334	9,025,999	Stock Option
Ma. Florina M. Chan	100,000	13,000,000	Stock Option
Isidoro O. Tan	24,822,276	13,000,000	Stock Option
Jaime J. Martirez	10,000	0	-
Harvey Lawrence N. Dychiao	10,000	0	-
Srinarin Poudpongpaiboon	10,000	0	-
Eduardo V. Manalac	10,000	8,000,000	Stock Option
Oscar L. Reyes	10,000	13,000,000	Stock Option

**External auditor**      SGV

**List of other material resolutions, transactions and corporate actions approved by the stockholders**

- 1) Approval of the Agenda of the Stockholders Meeting
- 2) Approval of the Minutes of the Annual Stockholders' Meeting held on June 30, 2018
- 3) Approval of the Annual Report and Audited Financial Statements for the year ended 31 December 2018
- 4) Ratification of all acts of the Board of Directors and Management, and all the acts of the various committees of the company during the fiscal year 2018 and immediately before this stockholders' meeting;
- 5) Confirming the issuance of Tranches 1 & 2 for a total of 255,274,202 shares and approving the issuance of Tranche 3 of 180,384,497 shares to Meta Corporation Public Company Ltd. subject to the payment of the subscription price.
- 6) Appointment of SGV & Company as external auditors for the 2019 financial statements of the company and the appointment of Ms. Leovina Mar V. Chua as engagement partner

**Other Relevant Information**

See attached SEC Form 17-C

**Filed on behalf by:**

<b>Name</b>	Angel Gahol
<b>Designation</b>	AVP - Asst. Corp. Sec./ Compliance Officer

# COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m

B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,

L e g a s p i V i l l a g e , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

**Atty. Angel P. Gahol**

(Contact Person)

**(632) 8817-8596 & 98**

(Company Telephone Number)

1 2

3 1

Month Day  
(Calendar Year)

1 7 - C

(Form Type)

0 6

3 0

Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

**MSRD**

Dept. Requiring this Doc.

**Not Applicable**

Amended Articles Number/Section

Total Amount of Borrowings

**6,577**

Total No. of Stockholders

**n/a**

Domestic

**n/a**

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

October 23, 2019

**The Philippine Stock Exchange**

Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MS. JANET ENCARNACION**  
Head, Disclosures Department

Madam:

Please be informed that the stockholders of the company, at their regular annual meeting held at Dusit Thani Hotel, Arnaiz Avenue, Makati City on October 23, 2019, elected the following directors for the ensuing term and until their successors are duly elected and qualified:


- |     |                            |                            |
|-----|----------------------------|----------------------------|
| 1.  | Oscar C. de Venecia        | Chairman of the Board      |
| 2.  | Francis C. Chua            | Vice Chairman of the Board |
| 3.  | Ramon L. Mapa              | Vice Chairman of the Board |
| 4.  | Oscar L. de Venecia, Jr.   | President and CEO          |
| 5.  | Srinarin Poudpongpaiboon   | Director                   |
| 6.  | Ma. Florina M. Chan        | Director                   |
| 7.  | Jaime J. Martinez          | Director                   |
| 8.  | Isidoro O. Tan             | Director                   |
| 9.  | Harvey Lawrence N. Dychiao | Independent Director       |
| 10. | Eduardo V. Manalac         | Independent Director       |
| 11. | Oscar S. Reyes             | Independent Director       |

The stockholders also approved, confirmed and ratified the following matters:

1. Approval of the Agenda for the Annual Stockholders' Meeting
2. Approval of Minutes of the Stockholders' Meeting held on June 27, 2018;
3. 2018 Annual Report and Audited Financial Statements for the year ended 31 December 2018;
4. All acts of the Board of Directors and Management, and all the acts of the various committees of the company during the fiscal year 2018-2019 and immediately this stockholders' meeting;
5. Confirming the issuance of Tranches 1 & 2 for a total of 255,274,202 shares and approving the issuance of Tranche 3 shares of 180,384,497 shares to Meta Corporation Public Company Ltd, subject to payment of the subscription price.

5. Appointment of SGV & Company as the external auditors for the 2019 financial statements of the company and the appointment of Ms. Leovina Mae V. Chu as the engagement partner.

Very truly yours,



**ATTY. ANGEL P. GAHOL**  
Asst. Corporate Secretary/  
Compliance Officer