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Subject: ODiSy - Disclosure Status
From: no-reply@pse.com.ph (no-reply@pse.com.ph)
To: disclosure@pse.com.ph;
Date: Thu, 30 Jun 2011 22:56:55

Dear Sir/Madam:

We would like to inform you that as of JUN 30, 2011 07:56:55 AM today,

Reference Number: WLIST__2011000010250
Company Name: Basic Energy Corporation
Disclosure Subject: Results of Annual Stockholders' Meeting and Organizational Meeting of Board of Directors
Status: APPROVED

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Philippine Stock Exchange, Inc.
PSE Center, One Exchange Road
Ortigas Center, Pasig City.
Philippines 1600

COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m

B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,

L e g a s p i V i l l a g e , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

Atty. Angel P. Gahol

(Contact Person)

(632) 817-8596 & 98

(Company Telephone Number)

1 2 3 1

Month Day
(Calendar Year)

1 7 - C

(Form Type)

Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

CFD

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.



June 29, 2011

THE DISCLOSURE DEPARTMENT
2/F The Philippine Stock Exchange, Inc.
Tower 1, Makati Stock Exchange
Makati City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

Very truly yours,



ANGEL P. GAHOL
Compliance Officer

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**



1. June 29, 2011
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. 7th Floors, Basic Petroleum Bldg., 104 C. Palanca St.
Legaspi Village, Makati City 1229
Address of principal office
8. 817-8596 & 98
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,442,493,512
Listed with PSE	2,442,045,455

11. Indicate the item numbers reported herein: Item 9

Please see attached

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION
Registrant


ANGEL P. GAHOL
Compliance Officer

June 29, 2011.

Results of Annual Stockholders' Meeting and Organizational Meeting of Board of Directors held on 29 June 2011 at New World Hotel, Arnaiz Avenue, Makati City

At the Annual Stockholders' Meeting of Basic Energy Corporation held on June 29, 2011 at New World Hotel, Arnaiz Avenue, Makati City, the following resolutions were approved:

- A. Election of the following 11 Directors for the ensuring year, 2011-2012.
1. Oscar C. De Venecia
 2. Francis L. Chua
 3. Ramon L. Mapa
 4. Isidoro O. Tan
 5. Oscar L. de Venecia, Jr.
 6. Jaime J. Martinez
 7. Ma. Florina M. Chan
 8. Eduardo V. Manalac
 9. Gabriel R. Singson, Jr.
 10. Dennis D. Decena (Independent Director)
 11. Oscar S. Reyes (Independent Director)
- B. Amendments to the By-Laws of the Corporation

ARTICLE III

OFFICERS

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Section 4 - Chairman of the Board. The Chairman of the Board shall preside at all meetings, regular or special, of the Stockholders and the Board of Directors. He shall (i) ensure that the meetings of the Board are held in accordance with these By-laws, or as the Chairman may deem necessary; (ii) supervise the preparation of the agenda of the meetings of the Board, in coordination with the Corporate Secretary, taking into consideration the suggestions of Management and the Board; and (iii) maintain qualitative and timely lines of communication and information between the Board and Management.

Section 5 - Vice-Chairmen of the Board. Whenever the Chairman is absent, incapacitated or otherwise unable to act as such Chairman, the Board shall designate anyone of the Vice-Chairmen to preside at a meeting of the stockholders or of the Board of Directors, regular or special.

Section 6 - President. The President as the Chief Executive Officer shall have general supervision of the business, affairs and property of the Corporation and over its several officers and employees. He shall see to it that all orders and resolutions of the Board are carried into effect, and shall execute contracts and other agreements authorized by the Board, and such contracts and agreements as the ordinary business of the Corporation shall require. He shall have the usual powers and duties vested in the Office of the President of the Corporation, but may delegate any of his powers to the Executive Vice President. He shall have the power to appoint all the necessary officers and employees of the Corporation, except the Executive Vice-President, Senior Vice-President, Vice-Presidents and Assistant Vice-Presidents and Treasurer, the Assistant Treasurer, the Corporate Secretary, the Assistant Corporate Secretary, and such officers who shall be appointed by the Board of Directors. The President shall report to the Board of Directors.

Section 7 - Executive Vice President. The Executive Vice President shall be the Chief Operating Officer of the Corporation and shall be responsible for the day to day operations of the business of the Corporation and shall have such powers and shall perform such duties as the Board of Directors or the President may assign from time to time. The Executive Vice President shall report to the President. In case of absence or inability to act of the President, the Executive Vice President shall have the powers and shall discharge the duties of the President.

- C. Re-nomination of SGV & Company with Ms. Aileen L. Saringan as the engagement partner, as External Auditors of the Corporation for the fiscal year 2011.
- D. At the Organizational Meeting of the Board of Directors held on 29 June 2011 immediately after the Annual Stockholders' Meeting, upon nominations duly made and seconded, the following persons was elected Officers, Committee Members and Board of Directors of its subsidiaries.

I. ELECTION OF OFFICERS

Chairman of the Board & Chief Executive Officer	- Oscar C. de Venecia
Vice Chairman	- Francis C. Chua
Vice Chairman	- Ramon L. Mapa
President & Chief Operating Officer	- Oscar L. de Venecia, Jr.
Treasurer & Vice President-Finance	- Marietta V. Villafuerte
Corporate Secretary & Vice President-Legal/Admin.	- Corazon M. Bejasa
Vice President- Operations	- Alberto P. Morillo
Assistant Corp. Secretary & Compliance Officer	- Angel P. Gahol
Assistant Vice President-Business Development	- Mary Jean G. Alger
Executive Assistant to the Chairman/CEO	- Ana Alexandra B. Edillon

II. COMMITTEE MEMBERSHIPS

Audit Committee

Oscar S. Reyes.- Chairman
Dennis D. Decena- Vice Chairman
Ma. Florina M. Chan
Jaime J. Martirez
Gabriel R. Singson, Jr.

Nominating Committee

Oscar C. De Venecia –Chairman
Oscar S. Reyes- Vice Chairman
Oscar L. De Venecia, Jr.
Ramon L. Mapa
Ma. Florina M. Chan
Dennis D.; Decena-Independent Director

Compensation and Remuneration Committee

Oscar L. De Venecia , Jr.- Chairman
Francis C. Chua
Jaime J. Martirez
Isidoro A. Tan
Ma. Florina M. Chan
Dennis D. Decena- Independent Director

Finance and Investments Committee

Jaime J. Martirez –Chairman
Ramon L. Mapa- Vice Chairman
Oscar L. De Venecia, Jr.
Ma. Florina M. Chan
Eduardo V. Manalac
Oscar S. Reyes/Dennis D. Decena-Independent Director
Gabriel R. Singson, Jr.
Isidoro O. Tan
Prudencio C. Somera, Jr.-Adviser

Corporate Governance Committee

Gabriel R. Singson, Jr. - Chairman
Dennis D. Decena- Independent Director
Ma. Florina M. Chan
Eduardo V. Manalac
Jaime J. Martirez

Advisory Board

Jose C. de Venecia, Jr.-Chairman
Seichii Wada-Vice Chairman
Jose P. de Venecia III

III. DIRECTORS AND OFFICERS OF SUBSIDIARIES

Basic Biofuels Corporation (11)

Oscar C. De Venecia- Chairman
Oscar L. de Venecia, Jr.- President
Joselito C. Aseniero
Francis C. Chua
Ma. Florina M. Chan
Dennis D. Decena
Eduardo V. Manalac
Ramon L. Mapa
Jaime J. Martinez
Gabriel C. Singson, Jr.
Isidoro O. Tan

Basic Ecomarket Farms, Inc. (11)

Oscar C. De Venecia- Chairman
Oscar L. de Venecia, Jr.- President
Joselito C. Aseniero
Francis C. Chua
Ma. Florina M. Chan
Dennis D. Decena
Eduardo V. Manalac
Ramon L. Mapa
Jaime J. Martinez
Gabriel C. Singson, Jr.
Isidoro O. Tan

iBasic, Inc. (7)

Oscar C. de Venecia - Chairman
Oscar L. De Venecia, Jr.- President
Francis C. Chua
Dennis D. Decena
Eduardo V. Manalac
Ramon L. Mapa
Isidoro O. Tan

Basic Diversified Industrial Holdings, Inc. (11)

Oscar C. de Venecia - Chairman
Oscar L. de Venecia, Jr.-President
Ma. Florina M. Chan
Francis C. Chua
Dennis D. Decena
Eduardo V. Manalac
Ramon L. Mapa
Jaime J. Martirez
Gabriel R. Singson, Jr.
Isidoro O. Tan

Southwest Resources, Inc.

From Basic Energy Corporation (8):

Oscar C. De Venecia - Chairman
Oscar L. de Venecia, Jr.-President
Francis C. Chua
Dennis D. Decena
Eduardo V. Manalac
Ramon L. Mapa
Jaime J. Martirez
Isidoro O. Tan

Pan-Phil Aqua Culture Corporation

From Basic Energy Corporation (4)

Oscar C. De Venecia - Chairman
Oscar L. De Venecia, Jr.-President
Eduardo V. Manalac
Ramon L. Mapa