

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 18, 2024
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MANDALUYONG CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
8. Issuer's telephone number, including area code
(+63) 7917-8118
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to

the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of Basic Energy Corporation's Annual Stockholders Meeting - 18 September 2024

Background/Description of the Disclosure

Below disclosure refers to the results of the Annual Stockholder's Meeting of Basic Energy Corporation conducted on September 18, 2024.

List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
Oscar L. de Venecia, Jr.	200,000	46,181,330	LODGED WITH BROKER
Manuel Z. Gonzalez	1	0	not applicable
Oscar S. Reyes	10,000	7,500,000	LODGED WITH BROKER
Beatrice Jane L. Ang	1,000	150,944,248	LODGED WITH BROKER
Ramon L. Mapa	268,311	8,504,249	LODGED WITH BROKER
Jaime J. Martinez	0	467,500,000	LODGED WITH BROKER
Ma. Rosette Geraldine L. Oquias	1	0	not applicable
Luisito V. Poblete	10,000	0	not applicable
Kim S. Jacinto-Henares	1	0	not applicable
Andres B. Reyes, Jr.	10,000	0	not applicable
Gil A. Buenaventura	10,000	0	not applicable

External auditor Reyes Tacandong & Co

List of other material resolutions, transactions and corporate actions approved by the stockholders

During the Annual Stockholders' Meeting of Basic Energy Corporation (the "Company") held on September 18, 2024, the stockholders approved / ratified the following:

1. Minutes of the Annual Stockholders' Meeting held on September 20, 2023
2. 2023 President's Report with highlights of the 2023 Consolidated Audited Financial Statements
3. All acts of the Board of Directors and Management for the term 2023.
4. Election of the following as directors of the Company for 2024-2025:
 - a. Oscar L. de Venecia, Jr.
 - b. Manuel Z. Gonzalez
 - c. Oscar S. Reyes
 - d. Beatrice Jane L. Ang
 - e. Ramon L. Mapa
 - f. Jaime J. Martirez
 - g. Ma. Rosette Geraldine L. Oquias
 - h. Luisito V. Poblete
 - i. Kim S. Jacinto-Henares as Independent Director
 - j. Andres B. Reyes, Jr. as Independent Director
 - k. Gil A. Buenaventura as Independent Director
5. Appointment of Reyes Tacandong & Co. as the external auditor for the 2024 financial statements

Other Relevant Information

please refer to attached SEC Form 17-C

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

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CURRENT REPORT UNDER SECTION 17
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AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
18 September 2024
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
Basic Energy Corporation
5. Province, country or other jurisdiction of incorporation
MAKATI CITY, PHILIPPINES
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack
Greenhills East, Mandaluyong City
Postal Code 1550
8. Issuer's telephone number, including area code
(+632) 7917-8118
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
Listed with the Exchange	14,218,643,064

11. Indicate the item numbers reported herein:

Item 9. Other Events

(a) Results of the Annual Stockholders' Meeting

Please be informed that during the Annual Stockholders' Meeting of Basic Energy Corporation (the "Company") held on September 18, 2024, the stockholders approved / ratified the following:

1. Minutes of the Annual Stockholders' Meeting held on September 20, 2023
2. 2023 President's Report with highlights of the 2023 Consolidated Audited Financial Statements
3. All acts of the Board of Directors and Management for the term 2023.
4. Election of the following as directors of the Company for 2024-2025:
 - a. Oscar L. de Venecia, Jr.
 - b. Manuel Z. Gonzalez
 - c. Oscar S. Reyes
 - d. Beatrice Jane L. Ang
 - e. Ramon L. Mapa
 - f. Jaime J. Martinez
 - g. Ma. Rosette Geraldine L. Oquias
 - h. Luisito V. Poblete
 - i. Kim S. Jacinto-Henares as Independent Director
 - j. Andres B. Reyes, Jr. as Independent Director
 - k. Gil A. Buenaventura as Independent Director
5. Appointment of Reyes Tacandong & Co. as the external auditor for the 2024 financial statements

(b) Results of the Organizational Board Meeting

During the Organizational Board Meeting of the Corporation held immediately after the Annual Stockholders' Meeting, the following were appointed officers, members of the advisory board and board committees:

Officers:

Oscar L. de Venecia, Jr.	-	Vice Chairman & CEO
Luisito V. Poblete	-	President & COO
Alain S. Pangan	-	Vice President - Finance / Treasurer
Darius A. Marasigan	-	Business Development & Risk Management Officer
Gwyneth S. Ong	-	Corporate Secretary
Janice L. Co	-	Assistant Corporate Secretary
Dominique P. Pascua	-	Compliance Officer

Advisory Board:

Jose C. de Venecia, Jr.	-	Chairman
Ramon F. Villavicencio	-	Member
Seiichi Wada	-	Member
Jose P. de Venecia III	-	Member
Gabriel R. Singson, Jr.	-	Member
Reynaldo T. Casas	-	Member
Francis C. Chua	-	Member

Audit Committee:

Kim S. Jacinto-Henares Kim (ID)	-	Chairwoman
Gil A. Buenaventura	-	Member
Andres B. Reyes, Jr. (ID)	-	Member
Ma. Rosette Geraldine L. Oquias	-	Member
Jaime J. Martinez	-	Member

Risk Committee:

Gil A. Buenaventura	-	Chairman
Andres B. Reyes, Jr. (ID)	-	Member
Manuel Z. Gonzalez	-	Member
Jaime J. Martinez	-	Member
Kim S. Jacinto-Henares Kim (ID)	-	Member

Nominating Committee:

Manuel Z. Gonzalez	-	Chairman
Oscar L. de Venecia, Jr.	-	Member
Ramon L. Mapa	-	Member
Luisito V. Poblete	-	Member
Kim S. Jacinto-Henares Kim (ID)	-	Member

Compensation and Remuneration Committee:

Ramon L. Mapa	-	Chairman
Andres B. Reyes, Jr. (ID)	-	Member
Oscar S. Reyes	-	Member
Ma. Rosette Geraldine L. Oquias	-	Member
Beatrice Jane L. Ang	-	Member

Corporate Governance Committee:

Andres B. Reyes, Jr. (ID)	-	Chairman
Kim S. Jacinto-Henares Kim (ID)	-	Member
Beatrice Jane L. Ang	-	Member
Manuel Z. Gonzalez	-	Member
Gil A. Buenaventura (ID)	-	Member

Related Third Party Transaction Committee:

Kim S. Jacinto-Henares Kim (ID)	-	Chairwoman
Andres B. Reyes, Jr. (ID)	-	Member
Jaime J. Martinez	-	Member
Gil A. Buenaventura (ID)	-	Member
Oscar S. Reyes	-	Member

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


Gwyneth S. Ong
Corporate Secretary

Reviewed & Noted By:


DOMINIQUE P. PASCOA
Compliance Officer

Date: September 18, 2024