

# COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m  
B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,  
L e g a s p i V i l l a g e , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

**Atty. Angel P. Gahol**

(Contact Person)

**(632) 817-8596 & 98**

(Company Telephone Number)

1 2 3 1  
Month Day  
(Calendar Year)

1 7 - C  
(Form Type)

0 6 3 0  
Month Day  
(Annual Meeting)

**Not Applicable**

(Secondary License Type, If Applicable)

**MSRD**

Dept. Requiring this Doc.

**Not Applicable**

Amended Articles Number/Section

Total Amount of Borrowings

**6,604**

Total No. of Stockholders

**n/a**

Domestic

**n/a**

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE**

1. October 26, 2017  
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6. \_\_\_\_\_  
Province, country or other jurisdiction Industry Classification Code
7. 7<sup>th</sup> Floors, Basic Petroleum Bldg., 104 C. Palanca St.  
Legaspi Village, Makati City 1229  
Address of principal office
8. (+632) 817-8596  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,603,684,382
Listed with PSE	2,560,118,512

11. Indicate the item numbers reported herein: \_\_\_\_\_ Item 9

The Board in its regular meeting held on October 26, 2017, unanimously approved the following:

a) 14 MW Solar Power Plant Project-Japan

The Board approved the ten percent (10%) equity investment of the Company in Solmax Power Limited (HK) (Solmax), the investor company in a 14MW Solar Power Plant Project located in Japan. The Company had earlier made a refundable deposit of JPY 50 Million, which allowed the Company to conduct a due diligence work on the project. The equity investment is subject to the satisfactory results of the full due diligence on the project, which is expected to be completed next month. Vintage Holdings Japan, which is a wholly owned subsidiary of Vintage Engineering Public Company Limited (VTE), owns an exclusive right to invest in a majority stake in Solmax.

b) EPC Participation in the 220MW Minbu Solar Power Plant Project- Myanmar

The Board approved the Investment Term Sheet covering a twelve and a half percent (12.5%) equity investment of the Company in Vintage EPC Company Limited and Vintage International Construction Company Limited or their successor/s (the VTE Companies), which are presently wholly owned by VTE. The VTE Companies are the first counter-parties for the EPC contract of the 220 MW Minbu Solar Power Plant project located in Myanmar. Upon signing of the Investment Term Sheet, a refundable deposit shall be remitted for an

exclusive right to negotiate and finalize the terms of the investment. The covering shareholders agreement shall be signed upon satisfactory results of the full due diligence on the VTE companies and the EPC transaction.

c) 25 MW Saga Biomass Power Plant Project- Japan

The Board approved the Investment Term Sheet covering a ten percent (10%) equity investment in the Investor Company of a 25MW Biomass Power Plant Project located in Japan. Vintage Holdings Japan, which is a wholly owned subsidiary of Vintage Engineering Public Company Limited (VTE), owns an exclusive right to invest in a hundred percent (100%) equity of the Investor Company. A refundable deposit shall be remitted upon signing of the Investment Term Sheet for an exclusive right to participate in the negotiations for the terms of the investment and to allow for a 60-day due diligence work on the Investor Company and the project. The Company has an option to increase its investment up to 20%.

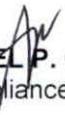
d) 1.2 MW Solar Power Project in Kalisin, Thailand

The Board approved the Investment Term Sheet covering a forty-nine percent (49%) equity investment of the Company in V.O. Net Biodiesel Asia Co. Ltd (VONet), the project company which currently operates a 1.2 MW Solar Power Project located in Kalisin, Thailand. VONet is presently wholly owned by VTE. A refundable deposit shall be remitted upon signing of the Investment Term Sheet for an exclusive right to invest in the project company and to allow for a 60-day due diligence work on the project and the project company.

The President & CEO of the Company was authorized to sign the documents covering the abovementioned investments.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this October 26, 2017 on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**  
Registrant

  
**ANGEL P. GAHOL**  
Compliance Officer