

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 7, 2019
 2. SEC Identification Number
36359
 3. BIR Tax Identification No.
000-438-702-000
 4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
 5. Province, country or other jurisdiction of incorporation
Philippines
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
7/F Basic Petroleum Bldg., 104 Carlos Palanca St., Legaspi Village, Makati City
Postal Code
1229
 8. Issuer's telephone number, including area code
(+632)8178596
 9. Former name or former address, if changed since last report
not applicable
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common shares | 2,815,392,714 |
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of Board of Director's Meeting held on May 7, 2019

Background/Description of the Disclosure

The Board in its regular meeting held on May 7, 2019 at which a quorum is present, on motion duly seconded, unanimously approved the following:

- a) The resignation of Supasit Pokinjaruras as Director of the Company effective May 7, 2019.
- b) Appointment of Srinarin Poudpongpaiboon as Director of the Company effective May 7, 2019 as the replacement of Director Supasit Pokinjaruras.
- c) The increase in the authorized capital of the Company from Php 2.5 Billion to Php 5 Billion or from 10 Billion shares to 20 Billion shares, with a par value of Php 0.25 per share, and the corresponding amendment of Article Seventh of the Amended Articles of Incorporation, subject to the approval of the shareholders at the annual stockholders meeting.

Other Relevant Information

See attached SEC Form No. 17-C

Filed on behalf by:

Name	Angel Gahol
Designation	AVP - Asst. Corp. Sec./ Compliance Officer

COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m

B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,

L e g a s p i V i l l a g e , M a k a t i C i t y

(Business Address: No. Street/City/Town/Province)

Atty. Angel P. Gahol

(Contact Person)

(632) 817-8596 & 98

(Company Telephone Number)

1 2 3 1

Month Day
(Calendar Year)

1 7 - C

(Form Type)

0 6 3 0

Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

MSRD

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

Total Amount of Borrowings

6,581

Total No. of Stockholders

n/a

Domestic

n/a

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. May 7, 2019
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. 7th Floors, Basic Petroleum Bldg., 104 C. Palanca St.
Legaspi Village, Makati City 1229
Address of principal office
8. _____ (+632) 817-8596
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,815,392,714
Listed with PSE	2,603,684,382

11. Indicate the item numbers reported herein: _____ Item 9

The Board in its regular meeting held on May 7, 2019 at which quorum is present, on motion duly seconded, unanimously approved the following:

- a) The resignation of Supasit Pokinjaruras as Director of the Company effective May 7, 2019.
- b) Appointment of Srinarin Poudpongpaiboon as Director of the Company effective May 7, 2019 to replace Supasit Pokinjaruras.
- c) The increase in the authorized capital of the Company from Php 2.5 Billion to Php 5 Billion or from 10 Billion shares to 20 Billion shares, with a par value of Php 0.25 per share, and the corresponding amendment of Article Seventh of the Amended Articles of Incorporation, subject to the approval of the shareholders at the annual stockholders meeting.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this May 7, 2019 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION
Registrant


ANGEL F. GAHOL
Compliance Officer