

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 23, 2017
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7/F Basic Petroleum Bldg, 104 Carlos Palanca St., Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 8178596
9. Former name or former address, if changed since last report
not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,560,118,512

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of meeting of the Board of Directors

Background/Description of the Disclosure

The Board of Directors in its regular meeting held on February 23, 2016 approved the following:

- 1) The Annual Stockholders' Meeting to be held on June 28, 2017 at Manila Golf and Country Club, Harvard Ave, Forbes Park, Makati City at 3:00 P.M.;
- 2) Setting of the record date of the annual Stockholders meeting to June 5, 2016;
- 3) Nominations of members of the Board of Directors and of the Advisory Board for the year 2017-2018.

Other Relevant Information

See attached SEC Form No. 17-C

Filed on behalf by:

Name	Angel Gahol
Designation	AVP - Asst. Corp. Sec./ Compliance Officer

COVER SHEET

3 6 3 5 9

SEC Registration Number

B A S I C E N E R G Y C O R P O R A T I O N

(Company's Full Name)

7 t h F l o o r , B a s i c P e t r o l e u m

B u i l d i n g , C . P a l a n c a , J r . S t r e e t ,

L e g a s p i V i l l a g e , M a k a t i C i t y

(Business Address: No. Street City/Town/Province)

Atty. Angel P. Gahol

(Contact Person)

(632) 817-8596 & 98

(Company Telephone Number)

1 2 3 1

Month Day
(Calendar Year)

1 7 - C

(Form Type)

0 6 3 0

Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

MSRD

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

Total Amount of Borrowings

6,619

Total No. of Stockholders

n/a

Domestic

n/a

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. February 23, 2017
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. 7th Floors, Basic Petroleum Bldg., 104 C. Palanca St.
Legaspi Village, Makati City 1229
Address of principal office
8. (+632) 817-8596
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt</u>
	<u>Outstanding</u>
Common Shares	2,560,118,512
Listed with PSE	2,560,118,512

11. Indicate the item numbers reported herein: Item 9

The Board in its regular meeting held on February 23, 2017 upon motion duly seconded and unanimously approved the following:

- 1) The holding of the Annual Stockholders' Meeting for 2017 to June 28, 2017, Wednesday, at 3:00 P.M. to be held at Manila Golf and Country Club;
- 2) The setting of the Record date for the 2017 Annual Stockholders' Meeting to June 5, 2017;
- 3) Nominations of members of the Board of Directors and members of the Board of Advisors for the year 2017-2018 as follows:

BOARD OF DIRECTORS:

OSCAR C. DE VENECIA
FRANCIS C. CHUA
RAMON L. MAPA-Vice
OSCAR L. DE VENECIA, JR.
MA. FLORINA M. CHAN
JAIME J. MARTIREZ
SUPASIT POKINJARURAS
ISIDORO O. TAN
EDUARDO V. MANALAC-Independent Director
OSCAR S. REYES- Independent Director
HARVEY L.N. DYCHIAO-Independent Director


BOARD OF ADVISORS:

JOSE DE VENECIA, JR
SEICHI WADA
LEONARDO R. ARGUELLES, JR
REYNALDO T. CASAS
JOSE P. DE VENECIA III
GABRIEL R. SINGSON, JR.
AUNG THIHA (or another representative to be nominated by VTE)

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this February 23, 2017 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

Registrant


ANGEL P. GAHOL
Compliance Officer