

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Feb 27, 2024
  2. SEC Identification Number  
36359
  3. BIR Tax Identification No.  
000-438-702-000
  4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
  5. Province, country or other jurisdiction of incorporation  
MANDALUYONG CITY
  6. Industry Classification Code(SEC Use Only)
  7. Address of principal office  
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Postal Code  
1556
  8. Issuer's telephone number, including area code  
(+63) 7917-8118
  9. Former name or former address, if changed since last report  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares       | 14,668,643,064  |
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Results of Special Board Meeting February 27, 2024

**Background/Description of the Disclosure**

On 27 February 2024, the Board of Directors of Basic Energy Corporation (the "Company") authorized the assignment of the following Wind Energy Service Contracts of the Company to the following Transferee-Subsidiaries:

1. WESC 2023-05-279; Project Site - San Joaquin and Miagao, Iloilo, Hamtic, Antique; Transferee - San Joaquin Wind Energy Corporation
2. WESC 2023-06-286; Project Site - Batangas; Transferee - Starfish Wind Energy Corporation
3. WESC 2023-08-310; Project Site - Pasuquin, Ilocos Norte; Transferee - Pasuquin Wind Energy Corporation

**Other Relevant Information**

Please refer to attached SEC Form 17-C

**Filed on behalf by:**

<b>Name</b>	Dominique Pascua
<b>Designation</b>	Compliance Officer

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1. 27 February 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359
3. BIR Tax Identification No. 000-438-702-000
4. Basic Energy Corporation  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6. Industry Classification Code:  (SEC Use Only)
7. GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Address of principal office 1229 Postal Code
8. (+632) 7917-8118  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>14,668,643,064</u>
<u>Listed with the Exchange</u>	<u>14,218,643,064</u>

11. Indicate the item numbers reported herein: Item 9

On 27 February 2024, the Board of Directors of Basic Energy Corporation (the "Company") authorized the assignment of the following Wind Energy Service Contracts of the Company to the following:

WESC	Project Site	Transferee
2023-05-279	San Joaquin and Miagao, Iloilo Hamtic, Antique	San Joaquin Wind Energy Corporation
2023-06-286	Batangas	Starfish Wind Energy Corporation
2023-08-310	Pasuquin, Ilocos Norte	Pasuquin Wind Energy Corporation

The transferees are subsidiaries of the Company.

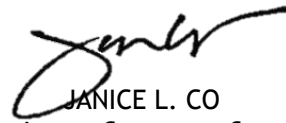
The aforesaid wind energy service contracts authorized the Company to explore, develop and utilize the wind energy resources within the project sites. These contracts were awarded to the Company by the Department of Energy (DOE) in 2023. The Company's Chief Executive Officer was designated as the Company's representative authorized to execute the deeds of assignment and submit the documents to the DOE necessary for the assignment.

#### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

By:



JANICE L. CO  
*Assistant Corporate Secretary*

Reviewed & Noted By:



DOMINIQUE P. PASCUA  
*Compliance Officer*

Date: February 27, 2024