

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Apr 10, 2025
  2. SEC Identification Number  
36359
  3. BIR Tax Identification No.  
000-438-702-000
  4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
  5. Province, country or other jurisdiction of incorporation  
MANDALUYONG CITY
  6. Industry Classification Code(SEC Use Only)
  7. Address of principal office  
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Postal Code  
1556
  8. Issuer's telephone number, including area code  
(+63) 7917-8118
  9. Former name or former address, if changed since last report  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|-----------------------------------------------------------------------------|
| Common Shares       | 14,668,643,064                                                              |
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*



# Basic Energy Corporation

## BSC

### PSE Disclosure Form 4-30 - Material Information/Transactions

**References: SRC Rule 17 (SEC Form 17-C) and  
Sections 4.1 and 4.4 of the Revised Disclosure Rules**

#### Subject of the Disclosure

Results of the 10 April 2025 Regular Board Meeting of BSC

#### Background/Description of the Disclosure

The Board of Directors of Basic Energy Corporation (the "Corporation") held its regular board meeting on 10 April 2025, with a quorum present, and on motion duly moved and seconded, approved the following:

1. Confirmed the approval of the Corporation's Consolidated Annual Financial Statement (AFS) 2024 as reviewed, endorsed and presented by the Audit Committee;
2. Payment of PhP53.1 million as subscription payment to the increase in capital stock of RDG Wind Energy Corporation, the company implementing the Mabini Wind Energy Project;
3. In relation to the Cadiz 1 Solar Project in Cadiz, Negros Occidental and Mariveles Solar Project in Mariveles, Bataan, authority to -
  - a. allocate PhP27.4 million and PhP9.08 million for Phase 1 of pre-development works for the Cadiz 1 Solar Project and Mariveles Solar Project, respectively; and
  - b. appoint the Company's Vice Chairman and CEO, Mr. Oscar de Venecia Jr. and the President and COO, Mr. Luisito V. Poblete, to participate in the Green Energy Auction (GEA) Program of the Department of Energy (DOE) and, provided that the terms are favorable to the Company, to apply, negotiate, sign and submit the pertinent GEA documents to the DOE.

#### Other Relevant Information

please refer to attached SEC 17-C

#### Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

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1. April 10, 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359
3. BIR Tax Identification No. 000-438-702-000
4. Basic Energy Corporation  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6. Industry Classification Code:  (SEC Use Only)
7. GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Address of principal office 1229 Postal Code
8. (+632) 7917-8118  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>14,668,643,064</u>
<u>Listed with the Exchange</u>	<u>14,218,643,064</u>

11. Indicate the item numbers reported herein: Item 9

During its regular meeting held today, the Board of Directors of Basic Energy Corporation (the "Company") approved the following:

1. Issuance of the audited consolidated financial statements of the Company and its subsidiaries for the period ended December 31, 2024, as reviewed and endorsed by the Audit Committee;
2. Payment of Php53.1 million as subscription payment to the increase in capital stock of RDG Wind Energy Corporation, the company implementing the Mabini Wind Energy Project;
3. In relation to the Cadiz 1 Solar Project in Cadiz, Negros Occidental and Mariveles Solar Project in Mariveles, Bataan, authority to -

- a. allocate PhP27.4 million and PhP9.08 million for Phase 1 of pre-development works for the Cadiz 1 Solar Project and Mariveles Solar Project, respectively; and
- b. appoint the Company's Vice Chairman and CEO, Mr. Oscar de Venecia Jr. and the President and COO, Mr. Luisito V. Poblete, to participate in the Green Energy Auction (GEA) Program of the Department of Energy (DOE) and, provided that the terms are favorable to the Company, to apply, negotiate, sign and submit the pertinent GEA documents to the DOE.

#### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

By:

  
JANICE L. CO  
*Assistant Corporate Secretary*

Reviewed & Noted By:

  
DOMINIQUE P. PASCUA  
*Compliance Officer*

Date: 10 April 2025