

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 31, 2022
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+63) 7917-8118
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,668,643,064
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to

the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Results of the Annual Stockholders Meeting held on August 31, 2022
Background/Description of the Disclosure

In the Annual Stockholders Meeting of the corporation held last August 31, 2022 the following was approved, confirmed, and ratified by the stockholders representing 74.99% of the outstanding and subscribed shares as follows:

Approval, confirmation, and ratification of the following matters -

1. Confirmation of the Agenda for the 2022 Annual Stockholders' Meeting
2. Approval of Minutes of the Meeting of the 2021 Annual Stockholders Meeting held on November 24, 2021
3. 2021 Annual Report & 2021 Audited Consolidated Financial Statements
4. Ratification of all acts of the Board of Directors and Management, and all the acts of the various committees of the company during the fiscal year 2021-2022 and immediately preceding this stockholders' meeting.
5. Approval of the Amendment of the Third Article of the Amended Articles of Incorporation on the change of the principal office address of the Corporation from Makati City to Mandaluyong City;
6. Approval of amendments to Sections 3, 5 and 6 of Article I as well as Article VIII of the Amended By-laws of the Company.
7. Confirmation/ratification of the issuance of the 990,000,000 private placement shares issued in 2007 and the 9,827,990,853 shares to Map 2000 Development Corporation issued on September 10, 2021.
8. Confirmation of the appointment of Reyes Tacandong & Co. as the external auditors for the 2022 Financial Statements of the Company and appointment of Mr. Joseph C. Bilangbilin and Mr. Manuel P. Buensuceso as the engagement partners.

Election of the members of Board of Directors 2022-2023 as follows:

1. Ramon F. Villavicencio
2. Manuel Z. Gonzalez
3. Ramon L. Mapa
4. Oscar L. De Venecia Jr.
5. Beatrice Jane L. Ang
6. Maria Rosette Geraldine L. Oquias
7. Jaime J. Martinez
8. Supasit Pokinjaruras
9. Kim S. Jacinto-Henares (Independent Director)
10. Reynaldo D. Gamboa (Independent Director)
11. Andres B. Reyes Jr. (Independent Director)

List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
Ramon F. Villavicencio	10,000	0	n/a
Manuel Z. Gonzalez	1	0	n/a
Ramon L. Mapa	268,311	15,504,249	stock option
Oscar L. De Venecia Jr.	200,000	42,260,000	stock option
Beatrice Jane L. Ang	1	150,945,248	stock option; Shares held by Related Parties/lodged with broker
Andres B. Reyes Jr.	10,000	0	n/a
Maria Rosette Geraldine L.Oquias	1	0	n/a
Jaime J. Martinez	7,500,000	460,000,000	stock option; Shares held by Related Parties/lodged with broker
Supasit Pokinjaruras	10,000	0	n/a

Kim S. Jacinto-Henares	1	0	n/a
Reynaldo D. Gamboa	1	0	n/a

External auditor	Reyes Tacandong & Co
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List of other material resolutions, transactions and corporate actions approved by the stockholders

1. Confirmation of the Agenda for the 2022 Annual Stockholders' Meeting
2. Approval of Minutes of the Meeting of the 2021 Annual Stockholders Meeting held on November 24, 2021
3. 2021 Annual Report & 2021 Audited Consolidated Financial Statements
4. Ratification of all acts of the Board of Directors and Management, and all the acts of the various committees of the company during the fiscal year 2021-2022 and immediately preceding this stockholders' meeting.
5. Approval of the Amendment of the Third Article of the Amended Articles of Incorporation on the change of the principal office address of the Corporation from Makati City to Mandaluyong City;
6. Approval of amendments to Sections 3, 5 and 6 of Article I as well as Article VIII of the Amended By-laws of the Company.
7. Confirmation/ratification of the issuance of the 990,000,000 private placement shares issued in 2007 and the 9,827,990,853 shares to Map 2000 Development Corporation issued on September 10, 2021.
8. Confirmation of the appointment of Reyes Tacandong & Co. as the external auditors for the 2022 Financial Statements of the Company and appointment of Mr. Joseph C. Bilangbilin and Mr. Manuel P. Buensuceso as the engagement partners.
9. Election of the members of the Board of Directors 2022-2023.

Other Relevant Information

none

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

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1. 31 August 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of issuer as specified in its charter
5. PHILIPPINES 6. (SEC Use Only)
- Province, country or other jurisdiction of incorporation Industry Classification Code:
7. UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City. 1229
Address of principal office Postal Code
8. (+63) 7917-8118
Issuer's telephone number, including area code
9. NOT APPLICABLE
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| Common Shares | 14,668,643,064 |
| Listed With the PSE | 3,090,875,714 |
11. Indicate the item numbers reported herein: ITEM 9

Please be informed that the stockholders of the Company, at the regular annual meeting held virtually through AirMeet platform on 31 August 2022, elected the following directors for the ensuing term and until their successors are duly elected and qualified:

- i. Ramon F. Villavicencio
- ii. Manuel Z. Gonzalez
- iii. Ramon L. Mapa
- iv. Oscar L. De Venecia Jr.
- v. Beatrice Jane L. Ang
- vi. Maria Rosette Geraldine L. Oquias
- vii. Jaime J. Martirez
- viii. Supasit Pokinjaruras
- ix. Kim S. Jacinto-Henares (Independent Director)

- x. Reynaldo D. Gamboa (Independent Director)
- xi. Andres B. Reyes Jr. (Independent Director)

The Stockholders also approved, confirmed, and ratified the following matters:

1. Confirmation of the Agenda for the 2022 Annual Stockholders' Meeting
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8. Confirmation of the appointment of Reyes Tacandong & Co. as the external auditors for the 2022 Financial Statements of the Company and appointment of Mr. Joseph C. Bilangbilin and Mr. Manuel P. Buensuceso as the engagement partners.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this August 31, 2022 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION
Registrant



ANGEL P. GAHOL
Corporate Secretary

NB: Per SEC Notice dated 17 March 2020 "all reports disclosed through the PSE EDGE shall be considered as having been filed with the SEC"