

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 23, 2025
 2. SEC Identification Number
36359
 3. BIR Tax Identification No.
000-438-702-000
 4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
 5. Province, country or other jurisdiction of incorporation
MANDALUYONG CITY
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Postal Code
1556
 8. Issuer's telephone number, including area code
79178118
 9. Former name or former address, if changed since last report
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 14,668,643,064 |
11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to



Basic Energy Corporation

BSC

PSE Disclosure Form 4-25 - Results of Organizational Meeting

**References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Results of the Organizational Meeting of the Board of Basic Energy Corporation held July 23, 2025

Background/Description of the Disclosure

The newly elected Board of Directors convened the organizational meeting of the Company wherein they approved, confirmed, and ratified the election/appointment of the Chairman and members of the Board and its various Board Committees, the advisory board and the Company's officers as outlined below:

List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
OSCAR L. DE VENECIA, JR.	Chief Executive Officer	1,196,666	45,746,330	lodged with broker
LUISITO V. POBLETE	President & COO	10,000	0	not applicable
ALAIN S. PANGAN	Vice President – Finance / Treasurer	0	0	not applicable
DARIUS A. MARASIGAN	Business Development & Risk Management Officer	0	0	not applicable
GWYNETH S. ONG	Corporate Secretary	0	0	not applicable
JANICE L. CO	Assistant Corporate Secretary	0	0	not applicable
DOMINIQUE P. PASCUA	Compliance Officer	0	0	not applicable

List of Committees and Membership

Name of Committees	Members	Position/Designation in Committee
Audit Committee	Kim S. Jacinto-Henares Kim (ID)	Chairwoman
Audit Committee	Josefina Patricia A. Magpale-Asirit (ID)	Member
Audit Committee	Andres B. Reyes, Jr. (ID)	Member
Audit Committee	Ma. Rosette Geraldine L. Oquias	Member
Audit Committee	Jaime J. Martirez	Member
Risk Committee	Josefina Patricia A. Magpale-Asirit (ID)	Chairwoman

Risk Committee	Andres B. Reyes, Jr. (ID)	Member
Risk Committee	Manuel Z. Gonzalez	Member
Risk Committee	Ma. Rosette Geraldine L. Oquias	Member
Risk Committee	Kim S. Jacinto-Henares Kim (ID)	Member
Nominating Committee	Manuel Z. Gonzalez	Chairman
Nominating Committee	Oscar L. de Venecia, Jr.	Member
Nominating Committee	Jaime J. Martirez	Member
Nominating Committee	Luisito V. Poblete	Member
Nominating Committee	Kim S. Jacinto-Henares Kim (ID)	Member
Compensation and Remuneration Committee	Alberto Emilio V. Ramos	Chairman
Compensation and Remuneration Committee	Andres B. Reyes, Jr. (ID)	Member
Compensation and Remuneration Committee	Josefina Patricia A. Magpale-Asirit (ID)	Member
Compensation and Remuneration Committee	Ma. Rosette Geraldine L. Oquias	Member
Compensation and Remuneration Committee	Jaime J. Martirez	Member
Corporate Governance Committee	Andres B. Reyes, Jr. (ID)	Chairman
Corporate Governance Committee	Kim S. Jacinto-Henares Kim (ID)	Member
Corporate Governance Committee	Beatrice Jane L. Ang	Member
Corporate Governance Committee	Manuel Z. Gonzalez	Member
Corporate Governance Committee	Josefina Patricia A. Magpale-Asirit (ID)	Member
Related Third Party Transaction Committee	Kim S. Jacinto-Henares Kim (ID)	Chairwoman
Related Third Party Transaction Committee	Andres B. Reyes, Jr. (ID)	Member
Related Third Party Transaction Committee	Jaime J. Martirez	Member
Related Third Party Transaction Committee	Josefina Patricia A. Magpale-Asirit (ID)	Member
Related Third Party Transaction Committee	Alberto Emilio V. Ramos	Member
Advisory Board	Seiichi Wada	Member
Advisory Board	Jose P. de Venecia III	Member
Advisory Board	Gabriel R. Singson, Jr.	Member
Advisory Board	Reynaldo T. Casas	Member
Advisory Board	Francis C. Chua	Member
Proxy Validation Committee	Andres B. Reyes (ID)	Chairman
Proxy Validation Committee	Beatrice Jane L. Ang	Member
Proxy Validation Committee	Gwyneth S. Ong	Member

List of other material resolutions, transactions and corporate actions approved by the Board of Directors

none

Other Relevant Information

please refer to attached SEC Form 17-C

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer

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1. 23 July 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359
3. BIR Tax Identification No. 000-438-702-000
4. Basic Energy Corporation
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. Industry Classification Code: (SEC Use Only)
7. GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City
Address of principal office 1229 Postal Code
8. (+632) 7917-8118
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares

14,668,643,064

Listed with the Exchange

14,218,643,064

1. Indicate the item numbers reported herein:

Item 9. Other Events

(a) Results of the Annual Stockholders' Meeting

Please be informed that during the Annual Stockholders' Meeting of Basic Energy Corporation (the "Company") held on July 23, 2025, the stockholders approved / ratified the following:

1. Minutes of the Annual Stockholders' Meeting held on September 18, 2024

2. 2024 CEO's Report with highlights of the 2024 Consolidated Audited Financial Statements
3. All acts of the Board of Directors and Management for the term 2024.
4. Election of the following as directors of the Company for 2025-2026:
 - a. Oscar L. de Venecia, Jr.
 - b. Manuel Z. Gonzalez
 - c. Luisito V. Poblete
 - d. Oscar S. Reyes
 - e. Beatrice Jane L. Ang
 - f. Jaime J. Martinez
 - g. Ma. Rosette Geraldine L. Oquias
 - h. Alberto Emilio V. Ramos
 - i. Kim S. Jacinto-Henares as Independent Director
 - j. Andres B. Reyes, Jr. as Independent Director
 - k. Josefina Patricia M. Asirit as Independent Director
5. Appointment of Reyes Tacandong & Co. as the external auditor for the 2025 financial statements

(b) Results of the Organizational Board Meeting

During the Organizational Board Meeting of the Corporation held immediately after the Annual Stockholders' Meeting, the following were appointed officers, members of the advisory board and board committees:

Officers:

Oscar L. de Venecia, Jr.	-	Chief Executive Officer
Luisito V. Poblete	-	President & COO
Alain S. Pangan	-	Vice President - Finance / Treasurer
Darius A. Marasigan	-	Business Development & Risk Management Officer
Gwyneth S. Ong	-	Corporate Secretary
Janice L. Co	-	Assistant Corporate Secretary
Dominique P. Pascua	-	Compliance Officer

Advisory Board:

Seiichi Wada	-	Member
Jose P. de Venecia III	-	Member
Gabriel R. Singson, Jr.	-	Member
Reynaldo T. Casas	-	Member
Francis C. Chua	-	Member

Audit Committee:

Kim S. Jacinto-Henares Kim (ID)	-	Chairwoman
Josefina Patricia M. Asirit	-	Member
Andres B. Reyes, Jr. (ID)	-	Member
Ma. Rosette Geraldine L. Oquias	-	Member
Jaime J. Martinez	-	Member

Risk Committee:

Josefina Patricia M. Asirit	-	Chairman
Andres B. Reyes, Jr. (ID)	-	Member
Manuel Z. Gonzalez	-	Member
Ma. Rosette Geraldine L. Oquias	-	Member
Kim S. Jacinto-Henares Kim (ID)	-	Member

Nominating Committee:

Manuel Z. Gonzalez	-	Chairman
Oscar L. de Venecia, Jr.	-	Member
Jaime J. Martinez	-	Member
Luisito V. Poblete	-	Member
Kim S. Jacinto-Henares Kim (ID)	-	Member

Compensation and Remuneration Committee:

Alberto Emilio V. Ramos	-	Chairman
Andres B. Reyes, Jr. (ID)	-	Member
Jaime J. Martinez	-	Member
Ma. Rosette Geraldine L. Oquias	-	Member
Josefina Patricia M. Asirit	-	Member

Corporate Governance Committee:

Andres B. Reyes, Jr. (ID)	-	Chairman
Kim S. Jacinto-Henares Kim (ID)	-	Member
Beatrice Jane L. Ang	-	Member
Manuel Z. Gonzalez	-	Member
Josefina Patricia M. Asirit (ID)	-	Member

Related Third Party Transaction Committee:

Kim S. Jacinto-Henares Kim (ID)	-	Chairwoman
Andres B. Reyes, Jr. (ID)	-	Member
Jaime J. Martinez	-	Member
Josefina Patricia M. Asirit (ID)	-	Member
Alberto Emilio V. Ramos	-	Member

Proxy Validation Committee:

Andres B. Reyes, Jr	-	Chairman
Beatrice Jane L. Ang	-	Member
Gwyneth S. Ong	-	Member

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

By:


Gwyneth S. Ong
Corporate Secretary

Reviewed & Noted By:


DOMINIQUE P. PASCUA
Compliance Officer

Date: July 23, 2025