

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Sep 24, 2026
  2. SEC Identification Number  
36359
  3. BIR Tax Identification No.  
000-438-702-000
  4. Exact name of issuer as specified in its charter  
BASIC ENERGY CORPORATION
  5. Province, country or other jurisdiction of incorporation  
Philippines
  6. Industry Classification Code(SEC Use Only)
  7. Address of principal office  
GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Postal Code  
1556
  8. Issuer's telephone number, including area code  
79178118
  9. Former name or former address, if changed since last report  
UB 111 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|-----------------------------------------------------------------------------|
| Common Shares       | 14,668,643,064                                                              |
11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*



# Basic Energy Corporation

## BSC

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Results of the Regular Board Meeting of BSC held on 24 September 2026

**Background/Description of the Disclosure**

During its regular Board meeting held on 24 September 2026, the Board of Directors (the "Board") of Basic Energy Corporation (the "Company") approved the following matters:

1. Authority to enter into a joint venture agreement with Southeast Asia Renewable Energy Corporation for the development of a solar power project in Mariveles, Bataan, Philippines (further details shall be disclosed as and when the respective agreements have been finalized); and
2. Changes in Committee Memberships (for more details on committee membership changes please refer to attached SEC Form 17C and the corresponding amendment to BSC "Results of the Organizational Meeting" disclosure)

**Other Relevant Information**

Please refer to attached SEC Form 17C

**Filed on behalf by:**

|                    |                    |
|--------------------|--------------------|
| <b>Name</b>        | Dominique Pascua   |
| <b>Designation</b> | Compliance Officer |

SECURITIES AND EXCHANGE COMMISSION

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CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. September 24, 2026  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 36359
3. BIR Tax Identification No. 000-438-702-000
4. Basic Energy Corporation  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6. Industry Classification Code:  (SEC Use Only)
7. GM Building, Florida St., Barangay Wack-Wack, Greenhills East, Mandaluyong City  
Address of principal office 1229 Postal Code
8. (+632) 7917-8118  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

Common Shares

14,668,643,064

Listed with the Exchange

14,218,643,064

11. Indicate the item numbers reported herein: Item 9

During its regular meeting held today, 24 September 2026, the Board of Directors of Basic Energy Corporation (the "Company") approved the following:

1. Authority to enter into a joint venture agreement with Southeast Asia Renewable Energy Corporation for the development of a solar power project in Mariveles, Bataan, Philippines; and

## 2. Changes in Committee Memberships:

### a. Risk Committee

| Current Members                                     | New Committee Membership                            |
|-----------------------------------------------------|-----------------------------------------------------|
| Josefina Patricia A. Magpale-Asirit (ID) - Chairman | Josefina Patricia A. Magpale-Asirit (ID) - Chairman |
| Kim S. Jacinto-Henares (ID)                         | Kim S. Jacinto-Henares (ID)                         |
| Carlos Jose P. Gatmaitan (ID)                       | Carlos Jose P. Gatmaitan (ID)                       |
| Manuel Z. Gonzalez                                  | Manuel Z. Gonzalez                                  |
| Ma. Rosette Geraldine L. Oquias                     | <i>Alberto Emilio V. Ramos</i>                      |

### b. Corporate Governance Committee

| Current Members                          | New Committee Membership                        |
|------------------------------------------|-------------------------------------------------|
| Carlos Jose P. Gatmaitan (ID) - Chairman | <i>Kim S. Jacinto-Henares (ID) - Chairman</i>   |
| Kim S. Jacinto-Henares (ID)              | <i>Carlos Jose P. Gatmaitan (ID)</i>            |
| Josefina Patricia A. Magpale-Asirit (ID) | <i>Josefina Patricia A. Magpale-Asirit (ID)</i> |
| Manuel Z. Gonzalez                       |                                                 |
| Beatrice Jane L. Ang                     |                                                 |

### c. Nomination Committee

| Current Members               | New Committee Membership      |
|-------------------------------|-------------------------------|
| Manuel Z. Gonzalez - Chairman | Manuel Z. Gonzalez - Chairman |
| Kim S. Jacinto-Henares (ID)   | Kim S. Jacinto-Henares (ID)   |
| Jaime J. Martinez             | Jaime J. Martinez             |
| Oscar L. de Venecia Jr.       | <i>Beatrice Jane L. Ang</i>   |
| Luisito V. Poblete            | <i>Frank Lloyd C. Gonzaga</i> |

### d. Compensation and Remuneration Committee

| Current Members                          | New Committee Membership                 |
|------------------------------------------|------------------------------------------|
| Alberto Emilio V. Ramos - Chairman       | Alberto Emilio V. Ramos - Chairman       |
| Beatrice Jane L. Ang                     | Beatrice Jane L. Ang                     |
| Ma. Rosette Geraldine L. Oquias          | Ma. Rosette Geraldine L. Oquias          |
| Josefina Patricia A. Magpale-Asirit (ID) | Josefina Patricia A. Magpale-Asirit (ID) |
| Carlos Jose P. Gatmaitan (ID)            | <i>Frank Lloyd C. Gonzaga</i>            |

### e. Related Party Transaction Committee

| Current Members                          | New Committee Membership               |
|------------------------------------------|----------------------------------------|
| Kim S. Jacinto-Henares (ID) - Chairman   | Kim S. Jacinto-Henares (ID) - Chairman |
| Carlos Jose P. Gatmaitan (ID)            | Carlos Jose P. Gatmaitan (ID)          |
| Jaime J. Martinez                        | Jaime J. Martinez                      |
| Alberto Emilio V. Ramos                  | Alberto Emilio V. Ramos                |
| Josefina Patricia A. Magpale-Asirit (ID) | <i>Beatrice Jane L. Ang</i>            |

f. Proxy Validation Committee

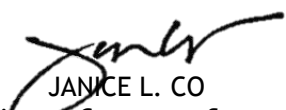
| Current Members                          | New Committee Membership                          |
|------------------------------------------|---------------------------------------------------|
| Carlos Jose P. Gatmaitan (ID) - Chairman | <i>Ma. Rosette Geraldine L. Oquias - Chairman</i> |
| Beatrice Jane L. Ang                     | <i>Josefina Patricia A. Magpale-Asirit (ID)</i>   |
| Gwyneth S. Ong (Corporate Secretary)     | Gwyneth S. Ong (Corporate Secretary)              |

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BASIC ENERGY CORPORATION**

By:

  
JANICE L. CO  
Assistant Corporate Secretary

Reviewed & Noted By:



DOMINIQUE P. PASCUA  
Compliance Officer

Date: 24 September 2026