

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 4, 2021
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
MAKATI CITY
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
UB 110 Paseo de Roxas Bldg., Paseo de Roxas Avenue, Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 3224-4383
9. Former name or former address, if changed since last report
not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	14,488,258,567
Listed with PSE	3,090,875,714

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of the Regular Board Meeting of November 4, 2021

Background/Description of the Disclosure

The Board of Directors of Basic Energy Corporation (BEC), in its Regular Board meeting on November 4, 2021, at which a quorum was present, and upon motion duly seconded, unanimously approved the following:

1. Recognition and Appreciation of the late Chairman Mr. Oscar C. de Venecia, his outstanding achievements, invaluable contributions, and 49 years of devoted services to the Company and the Conferment to him of the honorary title of Chairman Emeritus of Basic Energy Corporation;
2. The issuance of the covering stock certificate for the 9,827,990,853 common shares subscribed by M2DC, upon payment by the Company of the documentary stamp tax thereon, and the subsequent submission of the PSE listing application for the said shares of M2DC;
3. Composition of the Proxy Validation Committee to convene on November 18, 2021 to validate all proxies prior to the Annual Stockholders Meeting on November 24, 2021, namely:

Chairman:
Andres B. Reyes, Jr. (Independent Director)

Members :
Angel P. Gahol (Corporate Secretary)
Dominique P. Pascua (Compliance Officer)

Other Relevant Information

none

Filed on behalf by:

Name	Dominique Pascua
Designation	Compliance Officer