

Subject: ODiSy - Disclosure Status
From: no-reply@pse.com.ph (no-reply@pse.com.ph)
To: disclosure@pse.com.ph;
Date: Tuesday, September 13, 2011 11:08 PM

Dear Sir/Madam:

We would like to inform you that as of SEP 13, 2011 08:08:59 AM today,

Reference Number: WLIST__2011000014288
Company Name: Basic Energy Corporation
Disclosure Subject: SEC approval of request for exemption from registration requirement of proposed issuance of shares pursuant to Stock Option Plan
Status: APPROVED

Should you need further assistance, please e-mail us at

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Philippine Stock Exchange, Inc.
PSE Center, One Exchange Road
Ortigas Center, Pasig City.
Philippines 1600



September 12, 2011

THE DISCLOSURE DEPARTMENT
2/F The Philippine Stock Exchange, Inc.
Tower 1, Makati Stock Exchange
Makati City

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Attached herewith is a copy of our written disclosure to the Securities & Exchange Commission, which is self-explanatory.

Very truly yours,

A handwritten signature in black ink, appearing to read "ANGEL P. GAHOL", is written over the typed name and title.

ANGEL P. GAHOL
Compliance Officer



109132011000387



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Marites S. Guevarra
Receiving Branch : SEC Head Office
Receipt Date and Time : September 13, 2011 11:24:53 AM
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Company Representative

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Company Information

SEC Registration No. 0000036359
Company Name BASIC ENERGY CORPORATION
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 109132011000387
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Document Code 17-C
Period Covered September 12, 2011
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COVER SHEET

3 6 3 5 9

SEC Registration Number

BASIC ENERGY CORPORATION

(Company's Full Name)

7th Floor, Basic Petroleum

Building, C. Palanca, Jr. Street,

Legaspi Village, Makati City

(Business Address: No. Street City/Town/Province)

Atty. Angel P. Gahol

(Contact Person)

(632) 817-8596 & 98

(Company Telephone Number)

1 2 3 1

Month Day
(Calendar Year)

(Form Type)

Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

CFD

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

_____ LCU

Document ID

_____ Cashier

STAMPS

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**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. September 12, 2011
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. 7th Floors, Basic Petroleum Bldg., 104 C. Palanca St.
Legaspi Village, Makati City 1229
Address of principal office
8. 817-8596 & 98
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,442,493,512
Listed with PSE	2,442,045,455

11. Indicate the item numbers reported herein: Item 9

The Securities and Exchange Commission in its meeting held on September 1, 2011 approved the request for exemption of Basic Energy Corporation from the registration requirement of the Securities Regulation Code for the proposed issuance of Five Hundred Million (500,000,000) shares pursuant to the Stock Option Plan, in view of the fact that the issuance of the said securities is limited in character and that the requirement of registration is not necessary in the public interest or for the protection of the investors. Attached is a photocopy of the Resolution dated September 8, 2011 approving the Stock Option Plan.

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

Registrant


ANGEL P. GAHOL

Compliance Officer

September 12, 2011.



Republic of the Philippines
Department of Finance
Securities and Exchange Commission
SEC Building, EDSA, Greenhills, Mandaluyong City

CORPORATION FINANCE DEPARTMENT

IN THE MATTER OF:

Resolution No. 015
Series of 2011

BASIC ENERGY CORPORATION

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RESOLUTION

This pertains to the letter-request filed on behalf of **BASIC ENERGY CORPORATION** (the "Company"), a corporation organized and existing under the laws of the Republic of the Philippines requesting exemption from the registration requirement of the Securities Regulation Code ("the "Code") for the proposed issuance of Five Hundred Million (500,000,000) shares in favor of 33 optionees pursuant to its Stock Option Plan ("Plan" for short).

In view of the fact that the issuance of the said securities is limited in character in that the right/option to purchase the shares of stock shall be limited to 33 optionees, the requirement of registration is not necessary in the public interest or for the protection of the investors. Hence, the Commission resolved in its meeting held on 01 September 2011 that the issuance thereof is exempt from the registration requirement pursuant to Section 10.2 of the Code; Provided, that the company shall file within ten (10) days from the end of every year, while the plan is in force, a report showing the names of optionees and the number of shares subscribed by them.

The total exemption fee in the amount of *PhP126,250.00* was paid to the Commission on 03 August 2011 under O.R No. 0663132.

IT IS RESOLVED.

08 September 2011, Mandaluyong City, Philippines.

JUSTINA F. CALLANGAN
Acting Director

