

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 15, 2017
2. SEC Identification Number
36359
3. BIR Tax Identification No.
000-438-702-000
4. Exact name of issuer as specified in its charter
BASIC ENERGY CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
██████████
7. Address of principal office
7/F Basic Petroleum Bldg, 104 Carlos Palanca St. Legaspi Village, Makati City
Postal Code
1229
8. Issuer's telephone number, including area code
(+632) 8178596
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,560,118,512

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Basic Energy Corporation

BSC

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Signing of Agreement for the Subscription of Shares of Stock with Vintage Engineering Public Company Limited

Background/Description of the Disclosure

Basic Energy Corporation (Basic) recently signed an Agreement for the Subscription of Shares of Stock (Agreement) with Vintage Engineering Public Company Limited, a publicly listed company registered under the laws of Thailand, for a strategic partnership to pursue the exploration, development and production of renewable energy resources, in the Philippines and abroad

Other Relevant Information

See attached SEC Form No. 17-C. This disclosure is in relation to the previous disclosure made on October 6, 2016 with reference to the Memorandum of Agreement signed by Basic with VTE. Basic likewise will execute subsequent agreements in the future in relation to the said subscription of shares

Filed on behalf by:

Name	Angel Gahol
Designation	AVP - Asst. Corp. Sec./ Compliance Officer

COVER SHEET

3 6 3 5 9

SEC Registration Number

BASIC ENERGY CORPORATION

(Company's Full Name)

7th Floor, Basic Petroleum

Building, C. Palanca, Jr. Street,

Legaspi Village, Makati City

(Business Address: No. Street City/Town/Province)

Atty. Angel P. Gahol

(Contact Person)

(632) 817-8596 & 98

(Company Telephone Number)

1 2 3 1

Month Day (Calendar Year)

1 7 - C

(Form Type)

0 6 3 0

Month Day (Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

MSRD

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/Section

Total Amount of Borrowings

6,619

Total No. of Stockholders

n/a

Domestic

n/a

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE**

1. February 15, 2017
Date of Report (Date of earliest event reported).
2. SEC Identification Number 36359 3. BIR Tax Identification No. 000-438-702-000
4. BASIC ENERGY CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. _____
Province, country or other jurisdiction Industry Classification Code
7. 7th Floors, Basic Petroleum Bldg., 104 C. Palanca St.
Legaspi Village, Makati City 1229
Address of principal office
8. (+632) 817-8596
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report.
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt	
	Outstanding	
Common Shares		2,560,118,512
Listed with PSE		2,560,118,512

11. Indicate the item numbers reported herein: Item 9

Basic Energy Corporation (BEC) recently signed an Agreement for the Subscription of Shares of Stock (Agreement) with Vintage Engineering Public Company Limited (VTE), a publicly listed company registered under the laws of Thailand, for a strategic partnership to pursue the exploration, development and production of renewable energy resources, in the Philippines and abroad. Originally in the construction and engineering business, VTE is presently developing some energy projects in Japan, Myanmar, Indonesia and the Philippines.

VTE has agreed to subscribe to, and BEC has agreed to issue to VTE, an aggregate of Four Hundred Thirty-Five Million Six Hundred Fifty –Eight Thousand Six Hundred Ninety-Nine (435,658,699) shares out of the unissued capital stock of the Company, in tranches, pursuant to and subject to the terms and conditions stipulated in the Agreement. The above transactions are subject to compliance of the conditions precedent, representations and warranties and covenants stipulated in the Agreement at Closing Date which is set on February 17, 2017 or on Long Stop Date, which is set at the end of twelve (12) months from signing of the Agreement, as the case may be.

In addition, VTE has the right to invest in the Mabini Geothermal Project and other projects of BEC, and VTE may increase its holdings of BEC shares in the future, both subject to terms and conditions which shall be mutually agreed upon by the parties in the future

Pursuant to the requirements of the Securities Regulations Code, the Registrant has duly caused this report to be signed this February 15, 2017 on its behalf by the undersigned hereunto duly authorized.

BASIC ENERGY CORPORATION

Registrant


ANGEL P. GAHOL
Compliance Officer